

Singapore Savings Bonds Historical Average Returns

Compiled by InvestSingaporeBonds.com

Source: MAS Singapore Savings Bonds

Investors should be aware of the step-up nature of these coupons. For each bond issue, coupons generally increase across holding period (ie. 1.55% in the 1st year, 2.75% in the 10th and final year for Jan 2018 SSBs - See Historical Coupon Yields). This characteristic is a unique feature of the SSBs.

Given the step up coupon feature for the bond, average return varies across the holding period. The longer the investor holds the bond, the higher the average coupons or returns. This value is more important than coupon yields (mentioned above) for investors to evaluate bond redemption.

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Issue Date	Maturity Date	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
May-2018	May-2028	1.65	1.80	1.91	2.00	2.08	2.15	2.21	2.27	2.33	2.39
Apr-2018	Apr-2028	1.42	1.59	1.73	1.86	1.96	2.05	2.12	2.19	2.25	2.31
Mar-2018	Mar-2028	1.42	1.48	1.57	1.65	1.73	1.81	1.89	1.96	2.04	2.11
Feb-2018	Feb-2028	1.55	1.57	1.60	1.64	1.69	1.75	1.82	1.89	1.97	2.04
Jan-2018	Jan-2028	1.32	1.45	1.53	1.60	1.68	1.76	1.85	1.95	2.04	2.13
Dec-2017	Dec-2027	1.26	1.39	1.48	1.57	1.65	1.75	1.85	1.95	2.06	2.16
Nov-2017	Nov-2027	1.21	1.28	1.37	1.46	1.56	1.66	1.76	1.86	1.96	2.07
Oct-2017	Oct-2027	1.19	1.26	1.36	1.46	1.57	1.68	1.79	1.90	2.01	2.13
Sep-2017	Sep-2027	1.15	1.23	1.33	1.43	1.53	1.64	1.76	1.88	2.00	2.12
Aug-2017	Aug-2027	1.05	1.22	1.34	1.44	1.54	1.65	1.75	1.85	1.96	2.06
Jul-2017	Jul-2027	1.04	1.21	1.35	1.48	1.60	1.71	1.82	1.92	2.02	2.12
Jun-2017	Jun-2027	1.02	1.23	1.39	1.52	1.65	1.76	1.87	1.97	2.06	2.16
May-2017	May-2027	1.00	1.25	1.41	1.52	1.64	1.77	1.91	2.04	2.18	2.32
Apr-2017	Apr-2027	1.02	1.23	1.38	1.50	1.63	1.76	1.89	2.02	2.14	2.27
Mar-2017	Mar-2027	1.04	1.22	1.42	1.63	1.81	1.95	2.06	2.17	2.27	2.38
Feb-2017	Feb-2027	1.05	1.28	1.50	1.70	1.87	2.01	2.13	2.23	2.33	2.44
Jan-2017	Jan-2027	0.91	1.01	1.19	1.38	1.56	1.70	1.83	1.95	2.06	2.18
Dec-2016	Dec-2026	0.87	0.90	1.03	1.21	1.36	1.48	1.59	1.68	1.78	1.87
Nov-2016	Nov-2026	0.77	0.83	0.97	1.14	1.29	1.41	1.51	1.60	1.70	1.79

Oct-2016	Oct-2026	0.84	0.86	1.00	1.19	1.34	1.45	1.55	1.63	1.70	1.79
Sep-2016	Sep-2026	0.87	0.94	1.08	1.24	1.37	1.47	1.55	1.62	1.68	1.75
Aug-2016	Aug-2026	0.89	0.98	1.16	1.37	1.54	1.67	1.77	1.86	1.94	2.03
Jul-2016	Jul-2026	0.93	1.04	1.23	1.46	1.64	1.76	1.85	1.92	1.99	2.06
Jun-2016	Jun-2026	0.90	0.95	1.14	1.39	1.57	1.68	1.77	1.83	1.88	1.94
May-2016	May-2026	0.97	0.97	1.17	1.48	1.68	1.81	1.91	1.98	2.03	2.09
Apr-2016	Apr-2026	1.04	1.04	1.26	1.57	1.78	1.91	2.00	2.07	2.13	2.19
Mar-2016	Mar-2026	1.09	1.12	1.36	1.68	1.92	2.08	2.20	2.28	2.36	2.44
Feb-2016	Feb-2026	1.00	1.06	1.31	1.63	1.89	2.07	2.19	2.30	2.39	2.50
Jan-2016	Jan-2026	1.21	1.26	1.48	1.76	1.99	2.15	2.27	2.37	2.47	2.58
Dec-2015	Dec-2025	1.15	1.15	1.31	1.58	1.82	1.97	2.10	2.21	2.32	2.44
Nov-2015	Nov-2025	1.18	1.19	1.48	1.87	2.16	2.35	2.49	2.59	2.68	2.78
Oct-2015	Oct-2025	0.96	1.02	1.32	1.71	2.01	2.20	2.34	2.44	2.53	2.63