

BDC REPORTER	Updated Through:8-15-2019							FI = Fixed Income		
INVESTMENT DISCLOSURE [1]								Fund = BDC II, L.P. Fund		
BDC FULL NAME	TICKER	COMMON STOCK	FIXED INCOME	INVESTMENT ACTIVITY-LATEST	DATE	BDC(S)	INVESTMENT ACTIVITY	DATE	BDC(S)	
Alcentra Capital	ABDC	X	X	Added Common Stock Position	5/3/2018	CSWC	Initiated Common Stock position	10/25/2017	PFLT	
Apollo Investment	AINV			Sold Common Stock Position	5/7/2018	SCM	Initiated Common Stock position	11/21/2017	OHAI	
Ares Capital Corporation	ARCC	X		Initiated Common Stock Position	5/7/2018	MVC	Initiated Common Stock position	11/21/2017	TCPC	
Barings BDC ex-Triangle Capital	BBDC	X	N/A	Sold Portion of Fixed Income Position: GLAD	5/8/2018	GLADN	Initiated Common Stock position	11/21/2017	OHAI	
BlackRock Investment Corporation	BKCC		N/A		5/10/2018	ACSF	Added Fixed Income Position: OCSLL	1/18/2018	OCLS	
CM Finance	CMFN			Added Common Stock Position	5/10/2018	TCPC	Sold all Common Stock positions.	11/28/2017	HRZN	
Capitala Finance	CPTA		X	Added Common Stock Position	5/10/2018	TCPC	Sold all Common Stock positions.	11/28/2017	MFIN	
Capital Southwest	CSWC	X	X	Added Common Stock Position	5/14/2018	TCPC	Sold all Common Stock positions.	12/5/2017	FDUS	
Fidus Investment	FDUS	X	X	Added Common Stock Position	5/15/2018	CSWC	Initiated Fixed Income Position: MSCA	12/6/2017	MAIN	
OakTree Specialty Lending	OCSL		X	Initiated Common Stock Position	5/17/2018	MCC	Initiated Fixed Income Position : GECCL	12/6/2017	GECC	
OakTree Strategic Income	OCSI		N/A	Initiated Common Stock Position	5/24/2018	GSBD	Initiated Common Stock Position	12/8/2017	GARS	
FS KKR Capital	FSK		N/A	Added Common Stock Position	5/30/2018	ACSF	Initiated Common Stock Position	12/12/2017	NEWT	
Gladstone Investment	GAIN		X	Initiated Common Stock Position	6/12/2018	HTGC	Initiated Fixed Income Position : CSWCL	12/13/2017	CSWC	
Garrison Capital	GARS		N/A	Added Common Stock Position	6/19/2018	TSLX	Sold Common Stock position.	12/18/2017	SAR	
Golub Capital	GBDC	X	N/A	Sold Common Stock Position	7/5/2018	OXSQ	All Fixed Income Positions Redeemed: SLRA	12/18/2017	SLRC	
Great Elm Corporation	GECC		X	Added Common Stock Position	7/9/2018	TCPC	Sold all Common Stock positions.	12/18/2017	TPVG	
Gladstone Capital	GLAD		X	Added Common Stock Position	7/11/2018	TSLX	Initiated Common Stock Position	12/20/2018	SLRC	
Goldman Sachs BDC	GSBD	X	N/A	Initiated Common Stock Position	7/18/2018	CPTA	All Fixed Income Positions Redeemed: MVGB	12/20/2018	MVC	
Harvest Capital	HCAP			Sold Common Stock Position	7/23/2018	TSLX	Added Fixed Income Position: TCCB	12/20/2017	TCCB	
Horizon Technology Finance	HRZN		X	Sold Common Stock Position	7/23/2018	MRCC	Added Fixed Income Position: MCV	12/20/2017	MCC	
Hercules Capital	HTGC	X	X	Sold Common Stock Position	7/23/2018	NEWT	Added Fixed Income Position: MVCD	12/20/2017	MVC	
Main Street Capital	MAIN		N/A	Initiated Common Stock Position	7/23/2018	CCT	Added Fixed Income Position: HCAPZ	12/20/2017	HCAPZ	
Medley Capital	MCC		X	Initiated Common Stock Position	7/23/2018	BKCC	Added Fixed Income Position: GAINN	12/20/2017	GAIN	
Monroe Capital	MRCC		X	Sold Common Stock Position	7/30/2018	ACSF	Added Fixed Income Position: CPTAG	12/20/2017	CPTA	
MVC Capital	MVC			Initiated Common Stock Position	8/3/2018	SUNS	Added Fixed Income Position: CSWCL	12/20/2017	CSWC	
Newtek Business Services	NEWT	X	X	Initiated Common Stock Position	8/6/2018	BBDC	Added Common Stock Position	12/22/2017	OFS	
New Mountain Finance	NMFC	X	X	Sold Common Stock Position	8/7/2017	ACSF	Added Fixed Income Position: CSWCL	12/26/2017	CSWC	
OFS Capital	OFS		X	Sold Common Stock Position	8/10/2018	MCC	Added Common Stock Position	12/26/2017	OFS	
OHA Investment	OHAI		N/A	Sold Fixed Income Position: GLAD	8/13/2018	GLADN	Added Common Stock Position	12/29/2017	ABDC	
Oxford Square (former TICC Capital)	OXSQ		X	Added Common Stock Position	8/22/2018	CPTA	Added Common Stock Position	14/2018	TCPC	
PennantPark Floating Rate	PFLT		N/A	Added Common Stock Position	8/22/2018	TSLX	Added Common Stock Position	14/2018	OFS	
PennantPark Investment	PNNT	X	N/A	Initiated Fixed Income Position: SAV	8/23/2018	SAR	Added Common Stock Position	14/2018	CPTA	
Portman Ridge Finance X KCAP Financial	PTMN		X	Sold Fixed Income Position: PSEC	8/23/2018	PBY	Added Fixed Income Position: TCCA	1/5/2018	TCAP	
Prospect Capital	PSEC		X	Redeemed Fixed Income Position: BBDC	8/30/2018	TCCB	Added Fixed Income Position: TICCL	1/5/2018	TICC	
Saratoga Investment	SAR	X	X	Redeemed Fixed Income Position: BBDC	8/30/2018	TCCB	Added Common Stock Position	1/8/2018	WHF	
Stellus Capital	SCM		X	Redeemed Fixed Income Position: GAIN	8/31/2018	GAINN	Initiated Fixed Income Position: GECCM	1/12/2018	GECC	
Solar Capital	SLRC	X		Redeemed Fixed Income Position: GAIN	8/31/2018	GAINO	Sold Common Stock position.	1/12/2018	ABDC	
Solar Senior Capital	SUNS	X	N/A	Initiated Fixed Income Position: ARCC	8/31/2018	AFC	Sold Common Stock position.	1/12/2018	MAIN	
TCG BDC	OGBD		N/A	Initiated Fixed Income Position: AINV	8/31/2018	AIY	Added Fixed Income Position: TCCA	1/18/2018	TCAP	
TCP Capital	TCPC	X	N/A	Added Common Stock Position: HTGC	9/5/2018	HTGC	Added Fixed Income Position: CPTAG	1/18/2018	CPTA	
THL Credit	TCRD		X	Initiated Fixed Income Position: MRCC	9/5/2018	MRCC	Added Fixed Income Position: HTGX	1/18/2018	HTGC	
TPVG Capital	TPVG		X	Sold Fixed Income Position: MCC	9/5/2018	MCV	Sold Common Stock position.	1/23/2018	CPTA	
TPG Specialty	TSLX	X	N/A	Added Fixed Income Position: OCSL	9/5/2018	OCSLL	Initiated Common Stock Position	1/25/2018	FDUS	
WhiteHorse Capital	WHF		N/A	Added Common Stock Position: BBDC	9/7/2018	BBDC	Added Fixed Income Position:GLADN	1/29/2018	GLADN	
UBS E-Tracs Business Development Company	BDCS		N/A	Sold Fixed Income Position: OXSQ	9/7/2018	OXSQ	Added Common Stock Position	1/30/2018	FDUS	
				Sold Fixed Income Position: GLAD	9/7/2018	GLADN	Sold Common Stock position	2/4/2018	OHAI	
				Added Fixed Income Position: CSWC	9/17/2018	CSWCL	Sold Common Stock position	2/5/2018	TCAP	
				Sold Common Stock Position: MVC	9/19/2018	MVC	Initiated Common Stock Position	2/5/2018	MAIN	
				Initiated Fixed Income Position: HTGC	9/19/2018	HXY	Initiated Fixed Income Position: FDUSL	2/5/2018	FDUS	
				Initiated Fixed Income Position: NMFC	9/19/2018	NMFX	Sold Fixed Income Position: GLADN	2/6/2018	GLAD	
				Sold Common Stock Position: CSWC	10/3/2018	CSWC	Initiated Common Stock Position	2/6/2018	ARCC	
				Added Common Stock Position	10/25/2018	MAIN	Initiated Common Stock Position	2/6/2018	TSLX	
				Added Common Stock Position	10/29/2018	TSLX	Initiated Common Stock Position	2/6/2018	GBDC *	Sold 4/30/2018
				Added Common Stock Position	10/29/2018	SAR	Added Common Stock Position	2/6/2018	MAIN	
				Added Common Stock Position	10/29/2018	TCPC	Initiated Common Stock Position	2/6/2018	MRCC	
				Initiated Common Stock Position	10/29/2018	GAIN	Added Common Stock Position	2/8/2018	OFS	
				Added Common Stock Position	11/1/2018	BDCS	Added Common Stock Position	2/8/2018	NEWT	
				Added Common Stock Position	11/1/2018	CCT	Added Common Stock Position	2/8/2018	CSWC	
				Added Common Stock Position	11/1/2018	CPTA	Added Common Stock Position	2/6/2018	FDUS	
				Sold Common Stock Position	11/9/2018	BDCS	Added Common Stock Position:	2/13/2018	PFLT	
				Sold Portion Fixed Income Position: FDUSL	12/19/2018	FDUSL	Added Common Stock Position	2/13/2018	TCPC	
				Sold Fixed Income Position: AFC	12/24/2018	ARCC	Added Common Stock Position	2/14/2018	TSLX	
				Sold Fixed Income Position: AIY	12/24/2018	AINV	Added Common Stock Position	2/22/2018	WHF	
				Sold Fixed Income Position: MCX	12/24/2018	MCC	Added Fixed Income Position: GLADN	2/23/2018	GLAD	
				Added Common Stock Position	12/26/2018	SAR	Initiated Common Stock Position	2/28/2018	CPTA	
				Added Common Stock Position	12/26/2018	OFS	Sold Common Stock position.	2/28/2018	CPTA	
				Initiated Common Stock Position	12/26/2018	NMFC	Added Common Stock Position	2/28/2018	FDUS	
				Added Common Stock Position	12/26/2018	NEWT	Added Common Stock Position	3/2/2018	FDUS	
				Added Common Stock Position	12/26/2018	HTGC	Added Common Stock Position	3/5/2018	OFS	
				Added Common Stock Position	12/26/2018	GAIN	Initiated Common Stock Position	3/6/2018	SCM	
				Added Common Stock Position	12/26/2018	CSWC	Added Common Stock Position	3/8/2018	MRCC	
				Added Common Stock Position	12/26/2018	FDUS	Sold Common Stock position.	3/12/2018	CSWC	
				Added Common Stock Position	12/26/2018	ARCC	Added Common Stock Position	3/13/2018	MRCC	
				Added Common Stock Position	12/26/2018	BBDC	Added Fixed Income Position: GLADN	3/14/2018	GLAD	
				Sold Portion Fixed Income Position: GAINN	12/26/2018	GAIN	Sold Common Stock position.	3/21/2018	GARS	

				Exchanged Shares: CCT For FSK	12/26/2018	FSK	Initiated Common Stock Position	3/21/2018	TSLX	
				Sold Fixed Income Position: CPTAG	12/26/2018	CPTA	Initiated Common Stock Position : Fund	3/22/2018	BDCS	
				Sold Fixed Income Position: MCX	1/2/2019	MCC	Sold Portion of Fixed Income Position: GLAD	3/23/2018	GLADN	
				Sold Common Stock Position	1/3/2019	SAR	Added Common Stock Position	3/29/2018	TSLX	
				Added Common Stock Position	1/3/2019	BBDC	Initiated Common Stock Position	3/29/2018	TCPC	
				Initiated Common Stock Position	1/4/2019	GBDC	Initiated Common Stock Position	4/9/2018	TCPC	
				Added Common Stock Position	1/7/2019	GBDC	Initiated Common Stock Position	4/11/2018	OFS	
				Sold Common Stock Position	1/17/2019	MAIN	Initiated Common Stock Position	4/13/2018	CSWC	
				Added Fixed Income Position: GAIN	1/18/2019	GAINM	Added Common Stock Position	4/27/2018	CSWC	
				Redeemed Fixed Income Position: HTGC	1/18/2019	HTGX	Initiated Common Stock Position	4/30/2018	NEWT	
				Added Common Stock Position	1/18/2019	PFLT	Sold Common Stock position	4/30/2018	GSBD	
				Added Common Stock Position	1/24/2019	SLRC	Sold Common Stock position	4/30/2018	GBDC	Bought 2/6/2018
				Sold Common Stock Position	1/28/2019	GAIN	Sold Common Stock position	4/30/2018	WHF	
				Fixed Income Position Redeemed: HTGC	2/4/2019	HTGX				
				Sold Common Stock Position	2/6/2019	CPTA				
				Added Common Stock Position	2/13/2019	GBDC				
				Added Fixed Income Position: OCSL	2/21/2019	OCSLL				
				Added Fixed Income Position: GLAD	2/21/2019	GLADN				
				Added Fixed Income Position: KCAP	2/21/2019	KCAPL				
				Added Common Stock Position	2/22/2019	HTGC				
				Sold Common Stock Position	2/25/2019	BDCS				
				Added Fixed Income Position: GLAD	2/26/2019	GLADN				
				Sold Common Stock Position	2/27/2019	PNNT				
				Sold Fixed Income Position: CSWCL	2/27/2019	CSWC				
				Sold Common Stock Position	2/28/2019	CPTA				
				Added Fixed Income Position: GLAD	2/28/2019	GLADN				
				Sold Common Stock Position	2/28/2019	OFS				
				Sold Common Stock Position	2/28/2019	BDCS				
				Added Common Stock Position	2/28/2018	BBDC				
				Added Fixed Income Position	2/28/2019	OCSLL				
				Added Fixed Income Position: GLAD	3/1/2019	GLADN				
				Added Fixed Income Position: OFS	3/1/2019	OFSSZ				
				Sold Common Stock Position	3/1/2019	OFS				
				Sold Common Stock Position	3/1/2019	CPTA				
				Added Fixed Income Position: OFS	3/1/2019	OFSSZ				
				Added Fixed Income Position: GECC	3/1/2019	GECCL				
				Sold Common Stock Position	3/5/2019	FSK				
				Added Fixed Income Position: OXSQ	3/18/2019	OXSQL				
				Added Fixed Income Position: TCRD	3/21/2019	TCRZ				
				Added Fixed Income Position: OFS	3/21/2019	OFSSZ				
				Added Fixed Income Position: OXSQ	3/28/2019	OXSQZ				
				Added Fixed Income Position: GLAD	3/28/2019	GLADN				
				Sold Common Stock Position	3/29/2019	BBDC				
				Added Fixed Income Position: TCRD	3/29/2019	TCRZ				
				Initiated Common Stock Position	4/5/2019	BBDC				
				Sold Common Stock Position	5/15/2019	PFLT				
				Sold Fixed Income Position	5/14/2019	MCV				
				Sold Fixed Income Position	5/14/2019	MCX				
				Added Fixed Income Position: OXSQ	6/6/2019	OXSQL				
				Added Fixed Income Position: OFS	6/6/2019	OFSSL				
				Added Fixed Income Position: GECC	6/12/2019	GECCN				
				Sold Common Stock Position	6/19/2019	CPTA				
				Added Common Stock Short Position	6/20/2019	TCRD				
				Added Common Stock Position	7/15/2019	HTGC				

[1] We disclose for every BDC, the BDC Reporter's parent's ownership (BDC Investment Advisors LLC) of any common stock or fixed income issue discussed in the publication across any of the portfolios that we manage.

We seek to update any changes as soon as possible.