

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Illinois Valley Central District #321

District RCDT No: 48-072-3210-26

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Illinois Valley Central District #321, County of Peoria/Marshall, State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

WHEREAS the Board of Education of Illinois Valley Central District #321, County of Peoria/Marshall, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 26 day of September, 2017, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 26 day of September, 2017 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Mike Birch	
Mike Labeda	
Sarah Williamson	
Mike Denzer	
Brent Cranford	
Steve Garrison	
Donna Uebler	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund [10]	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond 3a and Int Proceeds to Debt Service Fund [11]	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds 9		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2018		7,109,352	76,453	51,308	585,844	346,736	268,370	460,001	79,666	270,139

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acc t #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	9,908,702	350,350		644,700		0		302,000	34,000	11,239,752
Employee Benefits	200	2,587,876	66,000		45,600	505,033	300,000		33,230	8,550	3,546,289
Purchased Services	300	800,580	702,550	0	103,050		0		445,000	93,000	2,144,180
Supplies & Materials	400	657,850	567,850		249,500		0		2,000	0	1,477,200
Capital Outlay	500	235,400	78,500		245,100		1,129,200		3,000	0	1,691,200
Other Objects	600	1,444,000	0	2,361,088	0	0	0		0	0	3,805,088
Non-Capitalized Equipment	700	0	0		0		0		0	0	0
Termination Benefits	800	0	0		0		0		0	0	0
Total Expenditures		15,634,408	1,765,250	2,361,088	1,287,950	505,033	1,429,200		785,230	135,550	23,903,709

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2017 7 [12]		7,394,488	238,453	53,808	548,794	313,549	1,195,570	320,189	606,796	266,612
Total Direct Receipts & Other Sources 8 [13]		15,349,272	1,603,250	2,358,588	1,325,000	538,220	502,000	139,812	258,100	139,077
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		15,349,272	1,603,250	2,358,588	1,325,000	538,220	502,000	139,812	258,100	139,077
Total Amount Available		22,743,760	1,841,703	2,412,396	1,873,794	851,769	1,697,570	460,001	864,896	405,689
Total Direct Disbursements & Other Uses 9 [14]		15,634,408	1,765,250	2,361,088	1,287,950	505,033	1,429,200	0	785,230	135,550
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) 10 [15]	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		15,634,408	1,765,250	2,361,088	1,287,950	505,033	1,429,200	0	785,230	135,550
ENDING CASH BALANCE ON HAND June 30, 2018 7 [16]		7,109,352	76,453	51,308	585,844	346,736	268,370	460,001	79,666	270,139

Description (Enter Whole Numbers Only)	cct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies 11 [17]	-	7,498,558	1,388,000	2,356,588	555,000	0	0	138,862	255,000	0
Leasing Purposes Levy 12 [18]	1130	138,862	0							
Special Education Purposes Levy	1140	111,000	0		0	0	0			
FICA and Medicare Only Levies	1150					270,000				
Area Vocational Construction Purposes Levy	1160		0	0			0			
Summer School Purposes Levy	1170	0								
Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	230,000	0	0	0	138,862
Total Ad Valorem Taxes Levied by District		7,748,420	1,388,000	2,356,588	555,000	500,000	0	138,862	255,000	138,862
PAYMENTS IN LIEU OF TAXES										
Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes 13 [19]	1230	624,381	182,000	0	130,000	37,000	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes		624,381	182,000	0	130,000	37,000	0	0	0	0
TUITION [20]										
Regular Tuition from Pupils or Parents (In State)	1311	0								
Regular Tuition from Other Districts (In State)	1312	0								
Regular Tuition from Other Sources (In State)	1313	0								
Regular Tuition from Other Sources (Out of State)	1314	0								
Summer School Tuition from Pupils or Parents (In State)	1321	4,300								
Summer School Tuition from Other Districts (In State)	1322	0								
Summer School Tuition from Other Sources (In State)	1323	0								
Summer School Tuition from Other Sources (Out of State)	1324	0								
CTE Tuition from Pupils or Parents (In State)	1331	0								
CTE Tuition from Other Districts (In State)	1332	0								
CTE Tuition from Other Sources (In State)	1333	0								
CTE Tuition from Other Sources (Out of State)	1334	0								
Special Education Tuition from Pupils or Parents (In State)	1341	0								
Special Education Tuition from Other Districts (In State)	1342	25,000								
Special Education Tuition from Other Sources (In State)	1343	0								
Special Education Tuition from Other Sources (Out of State)	1344	0								
Adult Tuition from Pupils or Parents (In State)	1351	0								
Adult Tuition from Other Districts (In State)	1352	0								
Adult Tuition from Other Sources (In State)	1353	0								
Adult Tuition from Other Sources (Out of State)	1354	0								
Total Tuition		29,300								
TRANSPORTATION FEES										
Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
Regular Transportation Fees from Other Districts (In State)	1412				0					
Regular Transportation Fees from Other Sources (In State)	1413				0					
Regular Transportation Fees from Co-curricular Activities (In State)	1415				19,300					
Regular Transportation Fees from Other Sources (Out of State)	1416				0					
Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
Summer School Transportation Fees from Other Districts (In State)	1422				0					
Summer School Transportation Fees from Other Sources (In State)	1423				0					
Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
CTE Transportation Fees from Other Districts (In State)	1432				0					
CTE Transportation Fees from Other Sources (In State)	1433				0					
CTE Transportation Fees from Other Sources (Out of State)	1434				0					
Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					
Special Education Transportation Fees from Other Districts (In State)	1442				0					
Special Education Transportation Fees from Other Sources (In State)	1443				0					
Special Education Transportation Fees from Other Sources (Out of State)	1444				0					

Description (Enter Whole Numbers Only)	cct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Adult Transportation Fees from Pupils or Parents (In State)	1451				0					
Adult Transportation Fees from Other Districts (In State)	1452				0					
Adult Transportation Fees from Other Sources (In State)	1453				0					
Adult Transportation Fees from Other Sources (Out of State)	1454				0					
Total Transportation Fees					19,300					
EARNINGS ON INVESTMENTS	1500									
Interest on Investments	1510	30,000	2,800	2,000	2,700	1,220	2,000	950	3,100	215
Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
Total Earnings on Investments		30,000	2,800	2,000	2,700	1,220	2,000	950	3,100	215
FOOD SERVICE	1600									
Sales to Pupils - Lunch	1611	272,000								
Sales to Pupils - Breakfast	1612	0								
Sales to Pupils - A la Carte	1613	0								
Sales to Pupils - Other (Describe & Itemize)	1614	0								
Sales to Adults	1620	9,200								
Other Food Service (Describe & Itemize)	1690	2,000								
Total Food Service		283,200								
DISTRICT/SCHOOL ACTIVITY INCOME	1700									
Admissions - Athletic	1711	87,050	0							
Admissions - Other	1719	2,200	0							
Fees	1720	39,400	0							
Book Store Sales	1730	0	0							
Other District/School Activity Revenue (Describe & Itemize)	1790	9,500	0							
Total District/School Activity Income		138,150	0							
TEXTBOOK INCOME	1800									
Rentals - Regular Textbooks	1811	111,900								
Rentals - Summer School Textbooks	1812	0								
Rentals - Adult/Continuing Education Textbooks	1813	0								
Rentals - Other (Describe)	1819	0								
Sales - Regular Textbooks	1821	0								
Sales - Summer School Textbooks	1822	0								
Sales - Adult/Continuing Education Textbooks	1823	0								
Sales - Other (Describe & Itemize)	1829	0								
Other (Describe & Itemize)	1890	0								
Total Textbooks		111,900								
OTHER REVENUE FROM LOCAL SOURCES	1900									
Rentals	1910	0	30,000							
Contributions and Donations from Private Sources	1920	114,000	0	0	0	0	0	0	0	0
Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
Services Provided Other Districts	1940	0	0		0					
Refund of Prior Years' Expenditures	1950	1,500	0	0	1,000	0	0		0	0
Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
Drivers' Education Fees	1970	14,500								
Proceeds from Vendors' Contracts	1980	2,000	0	0	0	0	0	0	0	0
School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	500,000	0	0	0
Payment from Other Districts	1991	0	0	0	0	0	0			
Sale of Vocational Projects	1992	0								
Other Local Fees (Describe & Itemize)	1993	1,075	150	0	1,000	0	0		0	0
Other Local Revenues (Describe & Itemize)	1999	21,250	300	0	1,000	0	0	0	0	0
Total Other Revenue from Local Sources		154,325	30,450	0	3,000	0	500,000	0	0	0
Total Receipts/Revenues from Local Sources	1000	9,119,676	1,603,250	2,358,588	710,000	538,220	502,000	139,812	258,100	139,077
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-Through Revenue from State Sources	2100	0	0		0	0				
Flow-Through Revenue from Federal Sources	2200	0	0		0	0				
Other Flow-Through Revenue (Describe & Itemize)	2300	0	0		0	0				
Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				

Description (Enter Whole Numbers Only)	cct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
General State Aid (Section 18-8.05)	3001	3,788,516	0	0	0	0	0		0	0
General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
Total Unrestricted Grants-In-Aid		3,788,516	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID (3100-3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	75,000			0					
Special Education - Funding for Children Requiring Sp Ed Services	3105	399,639			0					
Special Education - Personnel	3110	496,386	0		0					
Special Education - Orphanage - Individual	3120	100,968			0					
Special Education - Orphanage - Summer Individual	3130	5,000			0					
Special Education - Summer School	3145	6,337			0					
Special Education - Other (Describe & Itemize)	3199	0	0		0					
Total Special Education		1,083,330	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200	0	0			0				
CTE - Secondary Program Improvement (CTEI)	3220	28,750	0			0				
CTE - WECEP	3225	0	0			0				
CTE - Agriculture Education	3235	0	0			0				
CTE - Instructor Practicum	3240	0	0			0				
CTE - Student Organizations	3270	0	0			0				
CTE - Other (Describe & Itemize)	3299	0	0			0				
Total Career and Technical Education		28,750	0			0				
BILINGUAL EDUCATION										
Bilingual Education - Downstate - TPI and TBE	3305	500				0				
Bilingual Education - Downstate - Transitional Bilingual Education	3310	0				0				
Total Bilingual Education		500				0				
State Free Lunch & Breakfast	3360	4,000								
School Breakfast Initiative	3365	0	0			0				
Driver Education	3370	29,000	0							
Adult Education (from ICCB)	3410	0	0	0	0	0	0	0	0	0
Adult Education - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
TRANSPORTATION										
Transportation - Regular and Vocational	3500	0	0		205,000	0				
Transportation - Special Education	3510	0	0		410,000	0				
Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
Total Transportation		0	0		615,000	0				
Learning Improvement - Change Grants	3610	0								
Scientific Literacy	3660	0	0		0	0				
Truant Alternative/Optional Education	3695	0			0	0				
Early Childhood - Block Grant	3705	165,000	0		0	0				
Reading Improvement Block Grant	3715	0			0	0				
Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
Continued Reading Improvement Block Grant	3725	0			0	0				
Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
Chicago General Education Block Grant	3766	0	0		0	0				
Chicago Educational Services Block Grant	3767	0	0		0	0				
School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
Technology - Technology for Success	3780	1,500	0	0	0	0	0			0
State Charter Schools	3815	0			0					
Extended Learning Opportunities - Summer Bridges	3825	0			0					
Infrastructure Improvements - Planning/Construction	3920		0				0			

Description (Enter Whole Numbers Only)	cct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
School Infrastructure - Maintenance Projects	3925		0							0
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid		1,312,080	0	0	615,000	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	5,100,596	0	0	615,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)										
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045	0								
Construction (Impact Aid)	4050		0				0			
MAGNET	4060	0	0		0	0	0			
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	0	0		0	0	0			0
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100	0	0		0	0				
Title VI - SEA Projects	4105	0	0		0	0				
Title VI - Rural Education Initiative (REI)	4107	0	0		0	0				
Title VI - Other (Describe & Itemize)	4199	0	0		0	0				
Total Title VI		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200	0				0				
National School Lunch Program	4210	315,000				0				
Special Milk Program	4215	0				0				
School Breakfast Program	4220	76,000				0				
Summer Food Service Admin/Program	4225	0				0				
Child and Adult Care Food Program	4226	0				0				
Fresh Fruit and Vegetables	4240	0				0				
Food Service - Other (Describe & Itemize)	4299	0				0				
Total Food Service		391,000				0				
TITLE I										
Title I - Low Income	4300	330,000	0		0	0				
Title I - Low Income - Neglected, Private	4305	0	0		0	0				
Title I - Comprehensive School Reform	4332	0	0		0	0				
Title I - Reading First	4334	0	0		0	0				
Title I - Even Start	4335	0	0		0	0				
Title I - Reading First SEA Funds	4337	0	0		0	0				
Title I - Migrant Education	4340	0	0		0	0				
Title I - Other (Describe & Itemize)	4399	0	0		0	0				
Total Title I		330,000	0		0	0				
TITLE IV										
Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
Title IV - Other (Describe & Itemize)	4499	36,000	0		0	0				
Total Title IV		36,000	0		0	0				
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	0	0		0	0				
Federal Special Education - Preschool Discretionary	4605	0	0		0	0				
Federal Special Education - IDEA Flow Through	4620	0	0		0	0				
Federal Special Education - IDEA Room & Board	4625	155,000	0		0	0				
Federal Special Education - IDEA Discretionary	4630	0	0		0	0				

Description (Enter Whole Numbers Only)	cct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
Total Federal Special Education		155,000	0		0	0				
CTE - PERKINS										
CTE - Perkins-Title IIIE Tech Prep	4770	0	0			0				
CTE - Other (Describe & Itemize)	4799	0	0			0				
Total CTE - Perkins		0	0			0				
Federal - Adult Education	4810	0	0			0				
ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
ARRA - Title I - Low Income	4851	0	0		0	0				
ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
ARRA - Title IID - Technology - Formula	4860	0	0	0	0	0	0		0	0
ARRA - Title IID - Technology - Competitive	4861	0	0	0	0	0	0		0	0
ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
ARRA - Child Nutrition Equipment Assistance	4863	0	0							
Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0		0	0
Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
Other ARRA Funds - VII	4876	0	0	0	0	0	0		0	0
Other ARRA Funds - VIII	4877	0	0	0	0	0	0		0	0
Other ARRA Funds - IX	4878	0	0	0	0	0	0		0	0
Other ARRA Funds - X	4879	0	0	0	0	0	0		0	0
Other ARRA Funds - Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901	132,000								
Race to the Top - Preschool Expansion Grant	4902	0	0			0				
Advanced Placement Fee/International Baccalaureate	4904	0	0		0	0				
Title III - Immigrant Education Program (IEP)	4905	0			0	0				
Title III - Language Inst Program - Limited English (LIPEP)	4909	0			0	0				
Learn & Serve America	4910	0			0	0				
McKinney Education for Homeless Children	4920	0	0		0	0				
Title II - Eisenhower - Professional Development Formula	4930	85,000	0		0	0				
Title II - Teacher Quality	4932	0	0		0	0				
Federal Charter Schools	4960	0	0		0	0				
Medicaid Matching Funds - Administrative Outreach	4991	0	0		0	0				
Medicaid Matching Funds - Fee-For-Service Program	4992	0	0		0	0				
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	0	0		0	0	0			0
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,129,000	0	0	0	0	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	1,129,000	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		15,349,272	1,603,250	2,358,588	1,325,000	538,220	502,000	139,812	258,100	139,077

Description (Enter Whole Numbers Only)	Func t #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non- Capitalized Equipment	(800) Termination Benefits	(900) Total
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other (Describe & Itemize)	5150						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (MR/SS)	6000						0			0
Total Direct Disbursements/Expenditures			505,033				0			505,033
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										33,187

60 - CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)	2000									
Support Services - Business										
Facilities Acquisition & Construction Services	2530	0	300,000	0	0	1,129,200	0	0		1,429,200
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0		0
Total Support Services	2000	0	300,000	0	0	1,129,200	0	0		1,429,200
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments to Regular Programs	4110			0			0			0
Payment for Special Education Programs	4120			0			0			0
Payment for CTE Programs	4140			0			0			0
Payments to Other Govt Units (In-State) (Describe & Itemize)	4190			0			0			0
Total Payments to Other Districts & Govt Units	4000			0			0			0
PROVISION FOR CONTINGENCIES (CP)	6000						0			0
Total Direct Disbursements/Expenditures		0	300,000	0	0	1,129,200	0	0		1,429,200
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(927,200)

70 WORKING CASH FUND (WC)										
----------------------------------	--	--	--	--	--	--	--	--	--	--

80 - TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0		0
Workers' Compensation or Workers' Occupational Disease Act Payments	2362	0	0	105,000	0	0	0	0		105,000
Unemployment Insurance Payments	2363	0	0	0	0	0	0	0		0
Insurance Payments (regular or self-insurance)	2364	0	0	145,000	0	0	0	0		145,000
Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0		0
Judgment and Settlements	2366	0	0	0	0	0	0	0		0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	302,000	33,230	100,000	2,000	3,000	0	0		440,230
Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0		0
Legal Service	2369	0	0	95,000	0	0	0	0		95,000
Property Insurance (Building & Grounds)	2371	0	0	0	0	0	0	0		0
Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0		0
Total Support Services - General Administration	2000	302,000	33,230	445,000	2,000	3,000	0	0		785,230
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Total Payments to Other Dist & Govt Units	4000						0			0
DEBT SERVICE (TF)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Corporate Personal Property Replacement Tax Anticipation Notes	5130						0			0
Other Interest or Short-Term Debt (Describe & Itemize)	5150						0			0

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	15,349,272	1,603,250	1,325,000	139,812	18,417,334
Direct Expenditures	15,634,408	1,765,250	1,287,950		18,687,608
Difference	(285,136)	(162,000)	37,050	139,812	(270,274)
Estimated Fund Balance - June 30, 2018	7,109,352	76,453	585,844	460,001	8,231,650

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2017-18 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2016-2017 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

48-072-3216-26
District Number

	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2017-2018					ESTIMATED BUDGET FY2018-2019					ESTIMATED BUDGET FY2019-2020					ESTIMATED BUDGET FY2020-2021					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <small>(Enter as MM/DD/YYYY)</small>			
	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2017-2018			
																					FY2017-2018	FY2018-2019	FY2019-2020	FY2020-2021
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>	7,394,488	238,453	548,794	320,189	8,501,924	7,109,352	76,453	585,844	460,001	8,231,650	7,109,352	76,453	585,844	460,001	8,231,650	7,109,352	76,453	585,844	460,001	8,231,650	8,501,924	8,231,650	8,231,650	8,231,650
RECEIPTS/REVENUES	Acct #																							
LOCAL SOURCES	1000	9,119,676	1,603,250	710,000	139,812	11,572,738				0				0						0	11,572,738	0	0	0
FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0				0				0						0	0	0	0	0
STATE SOURCES	3000	5,100,596	0	615,000	0	5,715,596				0				0						0	5,715,596	0	0	0
FEDERAL SOURCES	4000	1,129,000	0	0	0	1,129,000				0				0						0	1,129,000	0	0	0
Total Receipts/Revenues		15,349,272	1,603,250	1,325,000	139,812	18,417,334	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,417,334	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #																							
INSTRUCTION	1800	10,884,550				10,884,550				0				0						0	10,884,550	0	0	0
SUPPORT SERVICES	2000	3,589,493	1,765,250	1,287,950		6,642,693				0				0						0	6,642,693	0	0	0
COMMUNITY SERVICES	3000	7,875	0	0		7,875				0				0						0	7,875	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,152,500	0	0		1,152,500				0				0						0	1,152,500	0	0	0
DEBT SERVICES	5000	0	0	0		0				0				0						0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0		0				0				0						0	0	0	0	0
Total Disbursements/Expenditures		15,634,408	1,765,250	1,287,950		18,687,608	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,687,608	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(285,136)	(162,000)	37,050	139,812	(270,274)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(270,274)	0	0	0
OTHER SOURCES/USES OF FUNDS																								
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0				0				0						0	0	0	0	0
OTHER USES OF FUNDS (8000)		0	0	0	0	0				0				0						0	0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		7,109,352	76,453	585,844	460,001	8,231,650	7,109,352	76,453	585,844	460,001	8,231,650	7,109,352	76,453	585,844	460,001	8,231,650	7,109,352	76,453	585,844	460,001	8,231,650	8,231,650	8,231,650	8,231,650

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2017-2018 through Fiscal Year 2020-2021

Illinois Valley Central District #321

48-072-3210-26

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2018 budgeted expenditures over FY2017 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET		School District Name: Illinois Valley Central District #321					
(Section 17-1.5 of the School Code)		RCDT Number: 48-072-3210-26					
		Estimated Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	603,900		603,900	623,500		623,500
2. Special Area Administration Services	2330	80,250		80,250	71,750		71,750
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570	231		231	2,500		2,500
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		684,381	0	684,381	697,750	0	697,750
9. Estimated Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							2%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
 Out-of-balance conditions are accompanied by an error message.
 Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2017 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK

Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing

[1] A Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

[2] 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary. Line 10 and 20).

[3] 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary. Line 10 and 20).

[4] 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

[5] 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

[6] 4 Principal on Bonds Sold:

- (1) Funding Bonds can be entered in the funds in which the liability occurs.
- (2) Refunding Bonds can be entered in the Debt Services Fund only.
- (3) Building Bonds can be entered in the Capital Projects Fund only.
- (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

[7] 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

[8] Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[9] 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 IL Administrative Code, Part 100, Section 100.50.

[10] 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

[11] 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of

taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

[12] 7 Cash plus investments must be greater than or equal to zero.

[13] 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenue (Line 9) and Other Financing Sources (Line 45).

[14] 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Financing Uses (Lines 63).

[15] 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).

[16] 7 Cash plus Investments must be greater than or equal to zero.

[17] 11 Include revenue accounts 1110 through 1115, 1117,
1118 & 1120.

[18] 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

[19] 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

[20] 14 Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.

[21] 14 Include only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.

[22] 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

[23] 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g. alternate revenue bonds. (Attach Itemization)

[24] 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)