Current ETH Price $ 2,797.82 — **Drawbridge Finance: Black Swan Hedge Tracker** — Commission Fees: Opening Trades $ - — Closing Trades: — Instructions: Fill in the White Cells — Replace Short Puts with Long Puts as the Trade Evolves — Financial Videos on Youtube: © Drawbridge Entertainment Inc. — See my trades live on Patreon! — #VALUE! — Trade Duration

Entry Date	# of Tranches	Current Position	Expiration Date	Strike	-	Initial Credit Per Contract	Initial Credit	Expiration Date	Strike	Number of Long Puts to Buy	Date Purchased	Target Debit Per Contract	Purchasing Debit	Closing Date (Harvest)	Closing Debit Per Contract	Closing Debit	Net Debit/Credit	Original Days to Expiration	# of Days Exposed	Current Days to Expiration
Apr 13, 2024	1	Expired	May 31, 2024	2600	-3	$ 63.10	$ 9,465.00	May 31, 2024	2500	5	May 16, 2024	$ (18.80)	$ (4,700.00)	May 31, 2024	$ (4.00)	$ (600.00)	$ 4,165.00	48	33	Expired
Apr 14, 2024	1	Expired	May 31, 2024	2500	-3	$ 97.80	$ 14,670.00	May 31, 2024	2400	5	Apr 15, 2024	$ (58.55)	$ (14,637.50)	May 31, 2024	$ (4.00)	$ (600.00)	$ (567.50)	47	1	Expired
Apr 16, 2024	1	Expired	May 31, 2024	2500	-3	$ 93.80	$ 14,070.00	May 31, 2024	2400	5	Apr 21, 2024	$ (56.15)	$ (14,037.50)	May 31, 2024	$ (4.00)	$ (600.00)	$ (567.50)	45	5	Expired
Apr 24, 2024	1	Expired	May 31, 2024	2600	-3	$ 75.90	$ 11,385.00	May 31, 2024	2500	5	May 15, 2024	$ (22.65)	$ (5,662.50)	May 31, 2024	$ (4.00)	$ (600.00)	$ 5,122.50	37	21	Expired
Apr 29, 2024	1	Expired	Jun 28, 2024	2600	-3	$ 95.60	$ 14,340.00	Jun 28, 2024	2500	5	May 20, 2024	$ (28.55)	$ (7,137.50)		$ (4.00)	GTC ORDER	#VALUE!	60	21	Expired
Apr 30, 2024	1	Expired	Jun 28, 2024	2600	-3	$ 134.40	$ 20,160.00	Jun 28, 2024	2500	5	May 20, 2024	$ (40.20)	$ (10,050.00)		$ (4.00)	GTC ORDER	#VALUE!	59	20	Expired
Apr 30, 2024	0.5	Expired	Jun 28, 2024	2600	-1.5	$ 144.00	$ 10,800.00	Jun 28, 2024	2500	2.5	May 18, 2024	$ (43.05)	$ (5,381.25)		$ (4.00)	GTC ORDER	#VALUE!	59	18	Expired
May 1, 2024	0.25	Expired	Jun 28, 2024	2600	-0.75	$ 153.10	$ 5,741.25	Jun 28, 2024	2500	1.25	May 17, 2024	$ (45.80)	$ (2,862.50)		$ (4.00)	GTC ORDER	#VALUE!	58	16	Expired
May 16, 2024	0.5	Expired	Jul 26, 2024	2600	-1.5	$ 138.00	$ 10,350.00	Jul 26, 2024	2500	2.5	May 23, 2024	$ (41.25)	$ (5,156.25)		$ (4.00)	GTC ORDER	#VALUE!	71	7	Expired
May 19, 2024	0.5	Expired	Jul 26, 2024	2600	-1.5	$ 103.00	$ 7,725.00	Jul 26, 2024	2500	2.5	May 26, 2024	$ (30.75)	$ (3,843.75)		$ (4.00)	GTC ORDER	#VALUE!	68	7	Expired
May 22, 2024	3	Expired	Jul 26, 2024	2600	-9	$ 52.80	$ 23,760.00	Jul 26, 2024	2500	15	Jun 14, 2024	$ (15.70)	$ (11,775.00)		$ (4.00)	GTC ORDER	#VALUE!	65	23	Expired
May 23, 2024	1	Expired	Jun 28, 2024	3100	-3	$ 49.90	$ 7,485.00	Jun 28, 2024	3000	5	Jun 7, 2024	$ (14.85)	$ (3,712.50)		$ (0.20)	GTC ORDER	#VALUE!	36	15	Expired
May 28, 2024	1	Expired	Jul 26, 2024	3500	-3	$ 187.40	$ 28,110.00	Jul 26, 2024	3400	5	Jul 20, 2024	$ (56.10)	$ (14,025.00)		$ (0.20)	GTC ORDER	#VALUE!	59	53	Expired
May 28, 2024	0.25	Expired	Jul 26, 2024	3500	-0.75	$ 201.40	$ 7,552.50	Jul 26, 2024	3400	1.25	Jul 19, 2024	$ (60.30)	$ (3,768.75)		$ (0.20)	GTC ORDER	#VALUE!	59	52	Expired
Jun 7, 2024	0.5	Expired	Aug 30, 2024	3000	-1.5	$ 129.00	$ 9,675.00	Aug 30, 2024	2800	2.5		$ (19.20)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	84		Expired
Jun 11, 2024	1	Expired	Jul 26, 2024	2600	-3	$ 24.20	$ 3,630.00	Jul 26, 2024	2500	5	Jun 30, 2024	$ (7.10)	$ (1,775.00)		$ (0.20)	GTC ORDER	#VALUE!	45	19	Expired
Jun 12, 2024	0.25	Expired	Aug 30, 2024	3500	-0.75	$ 322.30	$ 12,086.25	Aug 30, 2024	3400	1.25		$ (96.55)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	79		Expired
Jun 12, 2024	1	Expired	Aug 30, 2024	3000	-3	$ 154.60	$ 23,190.00	Aug 30, 2024	2800	5		$ (23.05)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	79		Expired
Jun 13, 2024	0.5	Expired	Jul 26, 2024	2600	-1.5	$ 72.60	$ 5,445.00	Jul 26, 2024	2800	2.5	Jul 15, 2024	$ (10.75)	$ (1,343.75)		$ (0.20)	GTC ORDER	#VALUE!	43	32	Expired
Jun 17, 2024	0.5	Expired	Jul 26, 2024	3000	-1.5	$ 69.40	$ 5,205.00	Jul 26, 2024	2800	2.5	Jul 15, 2024	$ (10.25)	$ (1,281.25)		$ (0.20)	GTC ORDER	#VALUE!	39	28	Expired
Jul 24, 2024	1	Expired	Aug 30, 2024	3000	-3	$ 95.70	$ 14,355.00	Aug 30, 2024	2900	5		$ (28.55)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	37		Expired
Jul 25, 2024	1	Expired	Aug 30, 2024	2600	-3	$ 49.80	$ 7,470.00	Aug 30, 2024	2500	5	Jul 29, 2024	$ (14.80)	$ (3,700.00)		$ (0.20)	GTC ORDER	#VALUE!	36	4	Expired
Jul 25, 2024	0.5	Expired	Aug 30, 2024	2600	-1.5	$ 58.50	$ 4,387.50	Aug 30, 2024	2500	2.5	Jul 28, 2024	$ (17.40)	$ (2,175.00)		$ (0.20)	GTC ORDER	#VALUE!	36	3	Expired
Aug 2, 2024	1	Expired	Sep 27, 2024	2500	-3	$ 61.40	$ 9,210.00	Sep 27, 2024	2400	5		$ (18.30)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	56		Expired
Aug 3, 2024	1	Expired	Sep 27, 2024	2500	-3	$ 63.70	$ 9,555.00	Sep 27, 2024	2400	5		$ (18.95)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	55		Expired
Aug 3, 2024	0.25	Expired	Sep 27, 2024	2500	-0.75	$ 83.20	$ 3,120.00	Sep 27, 2024	2400	1.25		$ (24.80)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	55		Expired
Aug 3, 2024	0.25	Expired	Sep 27, 2024	2500	-0.75	$ 80.20	$ 3,007.50	Sep 27, 2024	2400	1.25		$ (23.90)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	55		Expired

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Black Swan Summary | QTY
Black Swan Summary	QTY
Current Black Swan Hedges	0
Current Harvest Puts Hedges	0
Number of Short Puts	0
Number of Long Puts	0
Net Longs in Portfolio	0

*For the hedge to work, there must be a greater quantity of Long Puts than short puts in the portfolio. ALWAYS use the Risk Navigator to analyze the risk profile and understand the risks being taken.

All calculations are estimates only and should be

Active Positions:	Strike	Quantity
#N/A		

Long Puts:	Strike	0
#N/A		

| Short Puts: | Strike | 0 |

Black Swan Hedge Management:

STEP 1. If the market is trading down at least -0.5%. Sell

STEP 2. Immediatly 2x Place GTC orders:

GTC to Buy 5x puts at the strike 50 points below the short puts, same expiration, using the Debit shown in column M

Second GTC order to Buy to close the initial short puts for a Debit of $-0.20

STEP 3. If at 21 DTE, the short puts are still open, buy to close to remove Gamma Risk. This may cost more than the intended $-0.20 debit which could result in small cost of this hedge to be in play. The small cost will be well worth the potential return in a massive selloff.

| Current ETH Price | $ 2,797.82 | Drawbridge Finance: Black Swan Hedge Tracker | | Commission Fees: Opening Trades | $ | - | | Closing Trades: | | Instructions: Fill in the White Cells | Replace Short Puts with Long Puts as the Trade Evolves | Financial Videos on Youtube: © Drawbridge Entertainment Inc. | | See my trades live on Patreon! | | #VALUE! | | Trade Duration | | | | © Drawbridge Entertainment Inc. | | | Watch the live demonstration |

Entry Date	# of Tranches	Current Position	Expiration Date	Strike	-	Initial Credit Per Contract	Initial Credit	Expiration Date	Strike	Number of Long Puts to Buy	Date Purchased	Target Debit Per Contract	Purchasing Debit	Closing Date (Harvest)	Closing Debit Per Contract	Closing Debit	Net Debit/Credit	Original Days to Expiration	# of Days Exposed	Current Days to Expiration		Black Swan Summary	QTY		Black Swan Hedge Management:

END OF FORMULAS

Disclaimer — All computed numbers included should be double checked for accuracy. Drawbridge Entertainment Inc. assumes no responsibility for inaccurate data.

Current ES Price	$ 5,984.75	Drawbridge Finance: Black Swan Hedge Tracker		Commission Fees: Opening Trades	$ 3.37	Closing Trades:	$ 0.87	Instructions: Fill in the White Cells	Replace Short Puts with Long Puts as the Trade Evolves	Financial Videos on Youtube: © Drawbridge Entertainment Inc.	See my trades live on Patreon!	#VALUE!	Trade Duration		

Entry Date	# of Tranches	Current Position	Expiration Date	Strike	.	Initial Credit Per Contract	Initial Credit	Expiration Date	Strike	Number of Long Puts to Buy	Date Purchased	Target Debit Per Contract	Purchasing Debit	Closing Date (Harvest)	Closing Debit Per Contract	Closing Debit	Net Debit/Credit	Original Days to Expiration	# of Days to Harvest	Current Days to Expiration
Feb 16, 2024	1	Expired	Jun 17, 2024	3300	-3	$ 3.00	$ 439.89	Jun 17, 2024	3300	5		$ (1.55)	GTC ORDER		$ (0.20)	GTC ORDER	#VALUE!	122		Expired

Black Swan Summary	QTY
Expired Black Swan Hedges	1
Current Black Swan Hedges	0
Current Harvest Puts Hedges	0
Number of Short Puts	0
Number of Long Puts	0
Net Longs in Portfolio	0

*For the hedge to work, there must be a greater quantity of Long Puts than short puts in the portfolio. ALWAYS use the Risk Navigator to analyze the risk profile and understand the risks being taken.

All calculations are estimates only and should be checked for accuracy.

Active Positions:	Strike	Quantity
#N/A		

Long Puts:	Strike	0
#N/A		

Short Puts:	Strike	0

Black Swan Hedge Management:

STEP 1. If the market is trading down at least -0.5%: Sell 3x puts (per Tranche) 90 - 120 DTE for credit: $3.00 each

STEP 2. Immediatly 2x Place GTC orders:

GTC to Buy 5x puts at the strike 50 points below the short puts, same expiration, using the Debit shown in column M

Second GTC order to Buy to close the initial short puts for a Debit of $-0.20

STEP 3. If at 21 DTE, the short puts are still open, buy to close to remove Gamma Risk. This may cost more than the intended $-0.20 debit which could result in small cost of this hedge to be in play. The small cost will be well worth the potential return in a massive selloff.

Current ES Price	$ 5,084.75	Drawbridge Finance: Black Swan Hedge Tracker		Commission Fees: Opening Trades	$ 3.37	Closing Trades:	$	0.87	Instructions: Fill in the White Cells	Replace Short Puts with Long Puts as the Trade Evolves	Financial Videos on Youtube: © Drawbridge Entertainment Inc.		See my trades live on Patreon!	#VALUE!	Trade Duration			© Drawbridge Entertainment Inc.		Watch the live demonstration

Entry Date	# of Tranches	Current Position	Expiration Date	Strike	.	Initial Credit Per Contract	Initial Credit	Expiration Date	Strike	Number of Long Puts to Buy	Date Purchased	Target Debit Per Contract	Purchasing Debit	Closing Date (Harvest)	Closing Debit Per Contract	Closing Debit	Net Debit/Credit	Original Days to Expiration	# of Days to Harvest	Current Days to Expiration	Black Swan Summary	QTY	Black Swan Hedge Management:

END OF FORMULAS
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