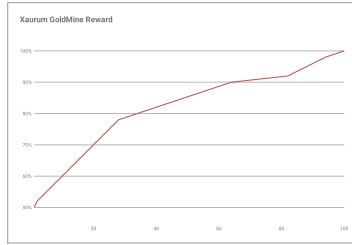


XAURUM EXPRESIONS AND FORMULAS

Name	Symbol	Value or formula	Unit	Example (calculator)	Explanation
<b>Gold Price</b>	Gp	Market purchase price + 2%	USD/g	26.00 USD/g	Price of 1g physical gold + % of Aurores margin.
<b>Gold Backing</b>	Gb	Determined in previous payout	g/AU	1.23 g/AU	Quantity of gold behind every XAU.
<b>Profitability Constant</b>	Pc	1.1		1.10	This constant reserves miner profitability also in marginal scenarios (see Item-05)
<b>Mined gold</b>	Gm	Mined USD/Gp	g	60.0000 g	Gold mined since last payout.
<b>GoldMine Reward</b>	R	Gm * Pc - determine in reward table	%	88%	Reward from GoldMine. More mined gold -> more reward (look at Reward Table)
<b>XAU market price</b>	Xm	Market purchase price	USD/AU	138.00 USD/AU	Buy order price of most liquid exchange.
<b>XAU base price</b>	Xb	Gp/Gb	USD/AU	61.50 USD/AU	Xaurum value in gold represented in USD.
<b>XAU coinage price</b>	Xc	$10^{14} * (Xm - Xb) * 0.15 * 1.2$	USD/AU	101.45 USD/AU	The price at which new Xaurum coin comes to market - mining price
<b>Miner reward</b>	Mr	$Xm - R * Pc$	USD	26.55 USD/AU	The reward miner gets in USD.
<b>Mining profitability</b>	Mp	$(Xm - R * Pc) / Xc * 100$	%	26%	The profitability percentage of mining XAU compared to direct mining (BTC, LTC, ...)

Mined gold (g)	Reward
1	20%
2	37%
4	58%
6	69%
8	78%
10	83%
12	87%
14	89%
16	90%
18	91%
20	91%
22	92%
24	92%
26	92%
28	92%
30	92%
32	92%
34	92%
36	92%
38	92%
40	92%
42	92%
44	92%
46	92%
48	92%
50	92%
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68	92%
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72	92%
74	92%
76	92%
78	92%
80	92%
82	92%
84	92%
86	92%
88	92%
90	92%
92	92%
94	92%
96	92%
98	92%
100	100%











[1] mac:

Vnesi številko, ki je v reward tabeli. Če je ni, ne bo prav zračunal.