

About this spreadsheet:

This table presents consolidated Defence funding from government, that is, it includes both the Department of Defence and the Australian Signals Directorate's funding. It does not include own source revenue.

Nominal funding from beyond the forward estimates is taken from the 2020 Defence Strategic Update.

Real funding beyond the forward estimates is an ASPI estimate only.

Last updated 29/04/2022 to include data from PBS 2022-23.

Year	Nominal defence spending (\$m)	CPI	Real defence spending, (2022-23 \$m)	GDP percentage	
1997-98	10,415.0	66.95	19,627.7	1.77%	
1998-99	11,114.7	67.80	20,683.6	1.79%	
1999-00	12,032.9	69.43	21,868.4	1.82%	
2000-01	12,318.9	73.60	21,118.1	1.75%	
2001-02	13,190.6	75.70	21,985.1	1.75%	
2002-03	14,216.4	77.98	23,003.6	1.78%	
2003-04	15,438.7	79.85	24,394.8	1.79%	
2004-05	16,224.0	81.78	25,032.1	1.76%	
2005-06	17,547.1	84.40	26,231.4	1.76%	
2006-07	19,140.2	86.90	27,789.9	1.76%	
2007-08	19,993.4	89.83	28,083.3	1.70%	
2008-09	22,689.4	92.63	30,906.9	1.80%	
2009-10	25,480.3	94.78	33,921.1	1.96%	
2010-11	24,432.1	97.73	31,543.9	1.73%	
2011-12	26,380.7	99.98	33,293.1	1.76%	
2012-13	24,437.3	102.25	30,154.3	1.59%	
2013-14	26,132.1	105.03	31,393.6	1.64%	
2014-15	30,023.4	106.83	35,460.6	1.85%	
2015-16	31,150.8	108.30	36,291.2	1.88%	
2016-17	31,998.7	110.15	36,652.9	1.81%	
2017-18	34,926.0	112.28	39,248.7	1.89%	
2018-19	37,239.3	114.13	41,170.0	1.91%	
2019-20	39,246.0	115.65	42,816.3	1.98%	
2020-21	42,216.2	117.53	45,321.9	2.04%	
2021-22	45,251.6	121.85	46,855.3	1.98%	
2022-23	48,615.0	126.17	48,615.0	2.11%	
2023-24	51,605.1	129.76	50,179.0	2.18%	
2024-25	53,458.7	133.33	50,590.2	2.15%	
2025-26	55,525.8	136.78	51,218.6	2.12%	
2026-27	61,239.0	140.20	55,110.9	2.22%	Historical data
2027-28	64,639.0	143.71	56,751.9	2.22%	2022-23 Portfolio Budget Statements/Budget papers
2028-29	69,639.0	147.30	59,650.5	2.27%	2020 Defence Strategic Update funding model
2029-30	73,687.0	150.98	61,578.5	2.29%	ASPI prediction only