

Approved 2024-2025 Budget

Creative Minds International Public Charter School

| Income Statement | Budget |
|-------------------------------------|-------------------|
| Revenue | |
| State and Local Revenue | 18,075,376 |
| Federal Revenue | 1,047,542 |
| Private Grants and Donations | 12,500 |
| Earned Fees | 181,191 |
| Donated Revenue | - |
| Total Revenue | 19,316,609 |
| Expenses | |
| Salaries | 13,175,198 |
| Benefits and Taxes | 2,628,311 |
| Contracted Staff | 25,000 |
| Staff-Related Costs | 98,650 |
| Rent | 1,784,946 |
| Occupancy Service | 443,700 |
| Direct Student Expense | 991,879 |
| Office & Business Expense | 937,684 |
| Donated Expense | - |
| Contingency | - |
| Total Expenses | 20,085,368 |
| Operating Income | (768,759) |
| Extraordinary Expenses | |
| Interest | 750 |
| Depreciation and Amortization | 424,957 |
| Total Extraordinary Expenses | 425,708 |
| Net Income | (1,194,467) |