

## PPP Loan and Forgiveness Amount Estimator

Disclaimer: this simplified model is meant to provide a quick, rough estimate the size of potential PPP loans and forgiveness amounts for planning purposes. Actual loan and forgiveness amounts will be determined by your bank based on federal law, regulations and bank implementation policies. Please consult your bank's calculator and program paperwork to determine actual loan and forgiveness amounts.

To use model - Please download copy as editing is currently disabled. Figures included for illustration only.

INPUT Data Entry

### LOAN ELIGIBILITY ESTIMATE

#### "PAYROLL COSTS" for calendar year 2019.

\$550,000	salaries/wages/Vacation/Parental, family, medical, sick leave/Allowance for dismissal, sepeation (all employees)
\$175,000	Health care benefits paid by employer
\$25,000	Retirement benefits paid by employer
\$15,000	State or Local taxes
\$765,000	Payroll Costs

\$15,000	LESS FEDERAL PAYROLL TAXES included in Row 10, if any.
\$35,000	LESS CASH COMPENSATION to individual employees in excess of \$100K (enter as positive #)

\$715,000 Adjusted payroll costs

12	Number of months to compute average
\$59,583	Average monthly payroll costs

250% Loan factor (2.5X average monthly payroll costs)

**\$148,958.33** TOTAL LOAN ELIGIBILITY ESTIMATE

#### Source

Use IRS Form 940, Part 2, Box 3.

Obtain Information from your payroll provider and/or health insurance carrier

Obtain Information from your payroll provider

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Do a rough estimate of this amount based on your knowledge of compensation.

Do NOT include benefit costs when calculating cash payments in excess of \$100K.