

Budget vs Actuals - FYC 2023 - Revised 1/2024

Percent of Year Complete: 50%	BOARD APPROVED BUDGET THROUGH COMBINED BUDGET THROUGH LINE 30, 2023				BOARD APPROVED BUDGET THROUGH COMBINED BUDGET THROUGH 12/31/2023				LAST YEAR ACTUAL THROUGH 12/31/2022				NOTES	NEEP Actuals	COB Actuals		
	2023 Combined Budget	2023 Through Line 30, 2023	2023 Through Line 30, 2023	2023 Through Line 30, 2023	2023 Combined Budget	2023 Through Line 30, 2023	2023 Through Line 30, 2023	2023 Through Line 30, 2023	2022 Actual	2022 Through 12/31/2022	2022 Through 12/31/2022	2022 Through 12/31/2022					
Development Revenue																	
Individual CPA/Annual Appeal	500,000	500,000	500,000	500,000	500,000	54,811	17,26%	50,000	This will need major work to achieve	49,431	1,000						
Corporate Income																	
Fees from the Fields	70,000	83,600	43,311	41,111	70,000	79,451	100.0%	57,548	exceeded income goal	79,631							
Back to Back	40,000	40,000	20,000	20,000	40,000	0	0.0%	0		0							
Special/Other Income Items	0	0	0	0	0	0	0.0%	0		0							
Total Business/Corporate Contributions	110,000	113,600	113,600	113,600	110,000	7,794	59.0%	241		7,794							
Private Foundations per Development Budget	390,100	297,400	152,600	145,000	390,100	246,200	63.1%	236,500	reduced foundation budget due to increased foundation budget due to increased government funds.	121,200	125,000						
Competitive Government per Development Budget	117,600	712,711	403,493	305,077	117,600	198,100	39.6%	57,600	have already exceeded target	71,455	125,125						
Total Development Revenue	1,087,700	1,693,961	880,539	815,344	1,087,700	627,456	39.1%	682,000	This is an operational number that we use working towards	376,071	251,125						
Non-Competitive Government Grants/Funding																	
Child Nutrition Grants	5,000	5,000	5,000	5,000	5,000	653	13.0%	0		653							
Title 1	111,287	114,186	114,186	114,186	111,287	76,486	59.2%	52,516		76,486							
Title 2/3	11,000	11,000	11,000	11,000	11,000	0	0.0%	0		0							
Title 3	1,700	1,700	1,700	1,700	1,700	0	0.0%	0		0							
Title 4	10,000	10,000	10,000	10,000	10,000	0	0.0%	0		0							
Headstart Youth & Children ASP	30,000	30,000	30,000	30,000	30,000	0	0.0%	12,700		10,576							
Lunch	111,940	111,940	111,940	111,940	111,940	0	0.0%	48,470		148,875							
LEAF	14,311	14,311	14,311	14,311	14,311	0	0.0%	30,726		0							
State Per Day/Retirement and LEAF/SP	2,807,770	2,764,376	2,764,376	2,764,376	2,807,770	2,088,433	74.4%	2,033,283	due to lower enrollment	2,088,433							
ARP ESSF	100,000	100,000	100,000	100,000	100,000	0	0.0%	0		0							
ARP ESSF/21st CEF	200,000	202,311	102,311	102,311	200,000	55,111	27.5%	40,880	we did not get a full round of funding so we had to reduce our reported income.	55,111							
Other State Grants (i.e., Supply Chain Assistance, TEACM	18,800	18,800	18,800	18,800	18,800	7,000	0.0%	0		7,000	0						
CFE/ESSE	0	0	0	0	0	0	0.0%	0		0							
Total Non-Competitive Government Grants/Funding	3,406,894	3,425,721	3,425,721	3,425,721	3,406,894	2,138,100	64.0%	2,014,440	due to lower enrollment	2,000	2,100,000						
Fee Income																	
Program Fees	1,381,520	1,241,950	1,241,950	1,241,950	1,381,520	955,455	69.2%	875,200	community programs enrollment and expenses lower than budgeted	955,455	combined Capital/CP						
Program Fees offset by Financial Aid																	
Program Fees offset by Intervention Fees	30,000	41,000	41,000	41,000	30,000	48,303	76.1%	37,300		48,303							
Concessions	2,500	2,224	2,224	2,224	2,500	0	0.0%	0		0							
Standards Fee	23,000	23,000	23,000	23,000	23,000	177	0.0%	0		177							
Sub-contracts	56,471	181,800	181,800	181,800	56,471	46,770	82.7%	37,410	standard practice to budget for maximum and report once contracts are confirmed	46,770	1,300						
Facilities Fee	0	0	0	0	0	100	0.0%	0		100							
Total Fee Income	1,417,971	1,469,794	1,469,794	1,469,794	1,417,971	1,045,135	68.0%	880,170		1,045,135	0						
Other Income																	
COB/NEEP	622,961	561,446	561,446	561,446	622,961	0	0.0%	0		0							
Interest	0	0	0	0	0	0	0.0%	0		0							
Investment Loss/Gain	0	0	0	0	0	0	0.0%	0		0							
Special Ed Fees from Other Districts	425,000	360,000	360,000	360,000	425,000	170,300	40.0%	212,700	lower number of SP hours from suburban ?	0	170,300						
Student Activities	750	2,400	2,400	2,400	750	2,048	391.7%	100	expense to offset additional spending	2,048							
Gift Revenue	5,000	2,120	2,120	2,120	5,000	2,224	44.4%	2,224		2,224							
Product Sales	5,000	180	180	180	5,000	1,400	27.9%	2,996		1,100							
Revenue from non-revenue	39,820	39,820	39,820	39,820	39,820	0	0.0%	0		0							
Charitable/Donation Fees	7,000	7,000	7,000	7,000	7,000	6,111	87.3%	6,000		6,111							
Total Other Income	1,029,611	974,733	974,733	974,733	1,029,611	184,470	17.8%	212,200	lower than budgeted interest expenses	5,440	184,470						
Total Revenue	7,808,107	8,108,293	4,176,771	4,114,414	7,808,107	4,205,420	53.8%	4,918,281		4,185,126	2,707,123						
SPK per Development Budget	351,400	371,281	21,281	300,000	351,400	441,481	100.4%	429,708		41,081	400,000						
TOTAL AVAILABLE FUNDS	1,157,601	7,961,951	2,847,051	3,114,449	1,157,601	4,983,510	56.1%	4,148,120	main drivers: NE enrollment, ASP gaps, Special Ed Fees from suburban districts	1,116,187	2,807,123						
EXPENSES																	
Personnel Expenses	4,238,500	4,222,200	1,188,813	2,019,316	4,238,500	2,813,300	42.7%	1,831,300		662,271	1,172,038						
Salaries	680,700	666,971	553,526	624,311	680,700	495,105	61.0%	410,888		151,411	52,015						
Total Salaries and Wages	4,907,340	4,889,180	1,740,449	3,139,177	4,907,340	2,839,704	44.1%	2,042,200		1,014,124	1,224,000						
Benefits and Taxes	890,500	894,427	102,497	469,611	890,500	229,160	25.7%	217,800		70,860	109,200						
Life Insurance	1,000	1,100	864	2,611	1,000	864	86.4%	1,000		864	277						
Health Insurance	41,500	43,616	12,480	30,116	41,500	16,406	39.5%	16,201		4,011	13,187						
Disability	11,441	11,917	3,210	3,447	11,441	5,460	47.6%	5,100		1,700	3,700						
Other	30,000	18,704	20,206	45,111	30,000	30,000	100.0%	30,000		14,100	71,811						
Social Security	189,794	211,081	107,025	107,114	189,794	108,383	56.9%	90,843		60,084	43,700						
Benefits/Retiree Plan	20,814	20,814	5,620	15,194	20,814	0	0.0%	0		0							
Memberships from Stop Loss	0	0	0	0	0	0	0.0%	0		0							
Agental Administration	30,200	30,200	10,000	7,400	30,200	10,770	41.4%	16,431		4,240	3,130						
Union Dues, COBRA and PBA Admin	0	0	0	0	0	0	0.0%	0		0	0						
Total Benefits and Tax Admin	1,070,810	1,064,666	381,021	486,431	1,070,810	430,765	40.2%	408,020		184,257	246,120						
TOTAL PERSONNEL EXPENSE	6,008,150	5,956,906	2,121,430	3,813,614	6,008,150	3,450,489	43.7%	2,450,281		1,170,071	1,471,118						
Contract Services																	
Accountant	30,000	30,000	0	25,000	30,000	16,400	54.7%	16,000		8,700	24,500						
IT/ITP	10,000	10,000	10,000	10,000	10,000	10,000	100.0%	10,000		10,000	10,000						
Program Outside Contract Services	103,177	213,795	203,177	213,177	103,177	111,070	44.1%	67,334		2,670	48,370						
Building & Site Outside Contract Services	17,000	17,000	17,000	17,000	17,000	14,000	82.4%	14,000	14,000 (from contract fee - Bldg. Maint)	1,700	0						
Health & Safety (OSHA) & Safety Expenses	80,000	70,700	200	70,500	80,000	13,387	16.7%	8,488	hard to put in "Other"	1,149	12,138						
Facilities/Construction/Transportation	15,000	15,000	15,000	15,000	15,000	15,000	100.0%	15,000	15,000 (from contract fee - Bldg. Maint)	0	0						
Advertising, Printing, Publicity	15,000	15,000	15,000	15,000	15,000	15,000	100.0%	15,000		1,112	5,011						
Sub-Agency/Out Recipients	0	0	0	0	0	0	0.0%	0		0	0						
Total Contract Services	366,567	404,582	87,787	116,716	366,567	209,987	57.3%	245,139		40,811	103,68						

Days of Cash on Hand				Days of Cash on Hand Calculation Dec 2023			
						Total Operating Expense 2023-2024 (less depreciation)	8,156,599
July 2022	61.18	July 2023				Divided by days	365
Aug 2022	45.39	Aug 2023	48.76			Daily Cash Needed	22,347
Sep-22	68.15	Sep-23	63.64				
Oct 2022	55.37	Oct 2023		PULL FROM PAST BOAF		CGHS Cash	411,185
Nov 2022	33.27	Nov 2023	28.73			NHEP Cash	544,832
Dec 2022	52.24	Dec 2023	42.78			Total Cash	956,017
Jan 2023	45.01	Jan 2024				Divided by Daily Cash Need	22,347
Feb 2023	26.33	Feb 2024				Days of Cash on Hand	42.78
Mar 2023	64.89	Mar 2024					
Apr 2023	53.98	Apr 2024					
May 2023	59.05	May 2024					
June 2023	53.80	June 2024					

Balance Sheet Year to Year Comparison							
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
9/30/2023	9/30/2022	9/30/2023	9/30/2022	9/30/2023	9/30/2022	9/30/2023	9/30/2022
63.64	68.15	446,998	5,208,838	381,595	581,151	19,753	20,976
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
10/31/2023	10/31/2022	10/31/2023	10/31/2022	10/31/2023	10/31/2022	10/31/2023	10/31/2022
-	55.37	284668	152,105	239585	206,944	6036	14,119
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
11/30/2023	11/30/2022	11/30/2023	11/30/2022	11/30/2023	11/30/2022	11/30/2023	11/30/2022
28.73	33.27	201573	309,887	164362	183,433	-6200	22,520
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
12/31/2023	12/31/2022	12/31/2023	12/31/2022	12/31/2023	12/31/2022	12/31/2023	12/31/2022
27.17	52.24	397749	374,365	63807	124,401	8216	25,810
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
1/31/2024	1/31/2023	1/31/2024	1/31/2023	1/31/2024	1/31/2023	1/31/2024	1/31/2023
	45.01		403,352		490,125		21,087
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
2/28/2024	2/28/2023	2/28/2024	2/28/2023	2/28/2024	2/28/2023	2/28/2024	2/28/2023
	26.33		408,498		148,526		20,766
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
3/31/2024	3/31/2023	3/31/2024	3/31/2023	3/31/2024	3/31/2023	3/31/2024	3/31/2023
	64.89		421,878		179,054		21,143
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
4/30/2024	4/30/2023	4/30/2024	4/30/2023	4/30/2024	4/30/2023	4/30/2024	4/30/2023
	53.98		359,016		189,614		4,706
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
5/31/2024	5/31/2023	5/31/2024	5/31/2023	5/31/2024	5/31/2023	5/31/2024	5/31/2023
	59.05		522,467		231,369		18,210
Days of Cash on Hand		Accounts Receivable		Accounts Payable		Accrued Liability	
6/30/2024	6/30/2023	6/30/2024	6/30/2023	6/30/2024	6/30/2023	6/30/2024	6/30/2023
	53.8		961,400		801,792		343,961

RNA - received 2022-2023 prior to June 30, 2023 for 2023-2024					
NHEP					
New Haven Green Fund	7,000	MM			7000
Watershed Fund	10,000	child			
Vt Mutual	1,000	MM			1000
New Haven Board of Ed	31,881.25	Schoolyards Program at NHPS			
United Way of Greater New Haven	11,200.00	Camp 2023			
New Haven Green Fund	7,000.00	Mobile Market 2023-2024			
Watershed Fund	10,000.00	through the CFGNH Field for Trips 2023-2024			
George & Grace Long Found	3,000.00	Mobile Market 2023-2024			3000
	81,081				11000
CGHS					
PCLB	300,000				
Total					