





Harvard Public Schools

"Where everyone can find belonging."

Dr. Linda G. Dwight, Superintendent

Date: November 18, 2024

Memo: Financial Stress Points

The FY 26 budget preparation has revealed several stress points to the financial planning. There are warranted contractual increases for professional staff based on the COLA (2.5% or 2.75%), educational level, and years of service. There are significant increases in special education tuition, transportation, and staffing needs. There are also increases in utilities and regular education transportation costs. Other increases include the need for an updated elementary reading curriculum, tech support, a School Business Manager, and support for coaches' salaries. The details are in the chart below:

Title	Required Increases (approx.)
Salaries (COLA, steps)	\$442,000
Salaries (education level)	\$78,105
Special Ed. Tuitions	\$250,000
Reg. Ed/Special Ed. Transportation	\$330,000
Utilities	\$54,000
TOTAL	\$1,154,105
Title	Requested Increases (approx.)
1 Special Ed. Teacher (new position for SEL)	\$75,000
Tech Support (hours increased)	\$25,000
School Business Manager (currently contracted service)	\$45,000*
COTA (OT service provider) (new contracted service)	\$30,000
Coaches Salaries	\$70,000
Elementary Literacy Materials	\$77,000
TOTAL	\$322,000

