

Financial Inclusion = FI

Financial Needs = FN

Levels of Financial Inclusion= LFI

Index	Year
1	2007
2	2008
3	2009
4	2010
5	2011
6	2012
7	2013
8	2014
9	2015
10	2016
11	2017
12	2018
13	2019
14	2020

Gender	2020	2018	2016	2014	2012	2010	2008
Male	52905600	49700000	49000000	43477500	45532200	43197000	45032000
Female	53300000	49900000	47400000	50022500	42367800	41503000	41568000

Year	Adult Population			
2020	106205600			
2018	99600000			
2016	96400000			
2014	93500000			
2012	87900000			
2010	84700000			
2008	86600000			

Age group	2020	2018	2016	2014	2012	2010	2008
18-25	25,331,300	26400000	25500000	29452500	26194200	21175000	
26 - 35	33,631,300	30300000	30700000	19915500	18634800	23716000	
36 - 45	22,531,300	19500000	18500000	22066000	20656500	16093000	
46 -55	12,331,300	10900000	10200000	10191500	10372200	11858000	
Above 56	12,931,300	12500000	11500000	11874500	11954400	76230000	

Year	Population	Informal Financial Service
2016	96400000	29%
2018	99600000	30%
2020	106205600	33%

Landscape of financial services used growth			
Category	Year	Total Population	Landscape of financial services used % Growth
Banked population	2016	36,480,000.00	38%
Remittances		23,040,000.00	24%
Savings with a bank		26,880,000.00	28%
Payments		11,520,000.00	12%
Receive income		7,680,000.00	8%
Loan with a bank		2,880,000.00	3%
Banking agents		2,880,000.00	3%
Banked population	2018	40,000,000.00	40%
Remittances		22,000,000.00	22%
Savings with a bank		21,000,000.00	21%
Payments		16,000,000.00	16%
Receive income		10,000,000.00	10%
Loan with a bank		1,000,000.00	1%
Banking agents		3,000,000.00	3%
Banked population	2020	47,700,000.00	45%
Remittances		26,500,000.00	25%
Savings with a bank		28,620,000.00	27%
Payments		30,740,000.00	29%
Receive income		12,720,000.00	12%
Loan with a bank		2,120,000.00	2%
Banking agents		20,140,000.00	19%

Year	Landscape of finan	Perenntage %	Population
2018	Transaction	41%	4083600000%
2018	Savings	55%	5478000000%
2018	Remittances	43%	42828000
2018	Credit	31%	30876000
2018	Insurance	2%	1992000
2020	Transaction	45%	47700000
2020	Savings	60%	63600000
2020	Remittances	45%	47700000
2020	Credit	27%	28620000
2020	Insurance	2%	2120000

Landscape of financial services used	2010	2012	2014	2016	2018	2020
Payments	22%	20%	24%	38%	40%	45%
Savings	24%	25%	32%	36%	24%	32%
Credit	2%	2%	3%	3%	2%	3%
Insurance	1%	3%	1%	2%	2%	2%
Pension	5%	2%	5%	7%	8%	7%
Formally-Served	36.30%	43.00%	48.60%	48.60%	48.60%	50.50%
Financial Exclusion	46.30%	39.70%	39.50%	41.60%	36.80%	35.90%

Category	Year	Population	%Adult with Digital accounts		
Have access to mobile phone (own or borrow)	2018	85,000,000	85%		
Ever accessed a digital stored value account	2018	39,000,000	39%		
Own a phone	2018	69,000,000	69%		
Active digital stored-value account users	2018	41,000,000	41%		
Active digital financial services users	2018	16,000,000	16%		
Have access to mobile phone (own or borrow)	2020	94,340,000	89%		
Ever accessed a digital stored value account	2020	48,760,000	46%		
Own a phone	2020	85,860,000	81%		
Active digital stored-value account users	2020	47,700,000	45%		
Active digital financial services users	2020	29,680,000	28%		

Financial Health Category	Year	Financial Health Score (%)
Financially Healthy	2020	27%
Financially Coping	2020	39%
Financially Vulnerable	2020	34%

Financial Health Dimensions	Year	Low Score	Medium Score	High Score
Ability to manage day to day (spend score)	2020	61.0%	11.0%	28.0%
Build and maintain reserves (save score)	2020	23.0%	59.0%	18.0%
Planning and prioritising (Plan score)	2020	33.0%	45.5%	21.5%
Ability to manage risks	2020	44.0%	25.0%	31.0%

Financial Capability	Year	Overall Financial Capability Score (%)
Low	2020	35%
Medium	2020	45%
High	2020	20%

Financial capability indicator	Year	Low	Medium	High
Planning	2020	28%	48%	24%
Control	2020	29%	36%	35%
Knowledge	2020	32%	24%	44%
Choice	2020	17%	37%	46%

Financial Access	Year	Population	Score (%)
Banked	2020	47488000	44.8%
Formal Other (Non Banked)	2020	6042000	5.7%
Informal	2020	14416000	13.6%
Financially Excluded	2020	38054000	35.9%
Banked	2008	18186000	21.0%
Formal Other (Non Banked)	2008	1732000	2.0%
Informal	2008	20784000	24.0%
Financially Excluded	2008	45898000	53.0%
Banked	2010	25,400,000	30.00%
Formal Other (Non Banked)	2010	5,300,000	6.30%
Informal	2010	14,800,000	17.40%
Financially Excluded	2010	39,200,000	46.30%
Banked	2012	28,600,000	32.50%
Formal Other (Non Banked)	2012	9,200,000	10.50%
Informal	2012	15,200,000	17.30%
Financially Excluded	2012	34,900,000	39.70%
Banked	2014	33,900,000	36.30%
Formal Other (Non Banked)	2014	11,500,000	12.30%
Informal	2014	11,200,000	11.90%
Financially Excluded	2014	35,900,000	39.50%
Banked	2016	36900000	38.30%
Formal Other (Non Banked)	2016	10000000	10.30%
Informal	2016	9400000	9.80%
Financially Excluded	2016	40100000	41.60%
Banked	2018	39500000	39.60%
Formal Other (Non Banked)	2018	8900000	9.00%
Informal	2018	14600000	14.60%
Financially Excluded	2018	36600000	36.80%

Country	Year	Banked	Formal ot	Informal	Excluded
Botsswana	2009	41%	18%	8%	33%
Burkina Faso	2016	18%	22%	21%	39%
Cameroon	2017	10%	39%	15%	36%
Ghana	2010	34%	7%	15%	44%
Ghana	2015	36.00%	22.00%	17.00%	25.00%
Kenya	2009	22.60%	17.90%	26.80%	32.70%
Kenya	2013	30%	37%	8%	25%
Kenya	2016	42%	33%	7%	17%
Kenya	2019	44%	39%	6%	11%
Madagascar	2016	12.00%	17.00%	30.00%	41.00%
Mozambique	2009	12.00%	10.00%		78.00%
Mozambique	2017	22.00%	36.00%	17.40%	46.30%
Namibia	2011	62%	3%	4%	31%
Namibia	2017	68%	5%	5%	22%
Nigeria	2010	30.00%	6.30%	14.00%	36.00%
Nigeria	2012	33%	10%	17%	40%
Nigeria	2014	36%	12%	12%	40%
Nigeria	2016	38.30%	10.30%	9.80%	41.60%
Nigeria	2018	40%	9%	15%	37%
Nigeria	2020	45%	6%	14%	36%
Rwanda	2012	23%	19%	30%	28%
Rwanda	2016	26%	42%	21%	11%
Rwanda	2020	36%	41%	16%	7%
South Africa	2009	60.00%	4.00%	10.00%	26.00%
South Africa	2012	67%	6%	8%	19%
South Africa	2014	75%	5%	6%	14%
South Africa	2015	77.00%	6.00%	3.00%	13.00%
South Africa	2018	80%	10%	3%	7%
South Africa	2020	81%	10%	2%	7%
Tanzania	2009	12.00%	4.00%	27.00%	56.00%
Tanzania	2017	13%	52%	7%	28%
Tanzania	2013	14%	44%	16%	26%
Togo	2016	18.00%	27.00%	15.00%	40.00%
Uganda	2017	22%	36%	20%	22%
Zambia	2009	14.00%	9.00%	14.00%	63.00%
Zambia	2015	21.40%	16.80%	21.10%	40.70%

Category	Gender Year	Population	Score(%)
Banked	Male 2020	26822400	50.8%
Formal other (Non-banked)	Male 2020	3062400	5.8%
Informal	Male 2020	6230400	11.8%
Excluded	Male 2020	16790400	31.8%
Banked	Female 2020	20787000	39%
Formal other (Non-banked)	Female 2020	3198000	6%
Informal	Female 2020	7995000	15%
Excluded	Female 2020	21320000	40%
Banked	Male 2008	23382000	27.00%
Formal other (Non-banked)	Male 2008	58022000	67.00%
Informal	Male 2008	6062000	7.00%
Excluded	Male 2008	0	0.0%
Banked	Female 2008	12990000	15%
Formal other (Non-banked)	Female 2008	71012000	82%
Informal	Female 2008	2598000	3%
Excluded	Female 2008	0	0%
Banked	Male 2010	26822400	50.80%
Formal other (Non-banked)	Male 2010	3062400	5.80%
Informal	Male 2010	6230400	11.80%
Excluded	Male 2010	16790400	31.80%
Banked	Female 2010	20787000	39%
Formal other (Non-banked)	Female 2010	3198000	6%
Informal	Female 2010	7995000	15%
Excluded	Female 2010	21320000	40%
Banked	Male 2012	17029042.8	37.40%
Formal other (Non-banked)	Male 2012	4553220	10.00%
Informal	Male 2012	7512813	16.50%
Excluded	Male 2012	16437124.2	36.10%
Banked	Female 2012	11524041.6	27.20%
Formal other (Non-banked)	Female 2012	4702825.8	11.10%
Informal	Female 2012	7710939.6	18.20%
Excluded	Female 2012	18429993	43.50%
Banked	Male 2014	19,200,000	44.10%
Formal other (Non-banked)	Male 2014	4,300,000	10.00%
Informal	Male 2014	4,400,000	10.20%
Excluded	Male 2014	15,600,000	35.80%
Banked	Female 2014	14700000	29.40%
Formal other (Non-banked)	Female 2014	7200000	14.40%
Informal	Female 2014	6700000	13.50%
Excluded	Female 2014	21400000	42.70%
Banked	Male 2016	22700000	46.30%
Formal other (Non-banked)	Male 2016	4000000	8.20%
Informal	Male 2016	4300000	8.70%
Excluded	Male 2016	18000000	36.80%
Banked	Female 2016	14200000	30.00%
Formal other (Non-banked)	Female 2016	6000000	12.60%
Informal	Female 2016	5200000	10.90%

Excluded	Female 2016	22100000	46.60%
Banked	Male 2018	22900000	46.10%
Formal other (Non-banked)	Male 2018	4400000	8.90%
Informal	Male 2018	6200000	12.50%
Excluded	Male 2018	16200000	32.50%
Banked	Female 2018	16600000	33.30%
Formal other (Non-banked)	Female 2018	4500000	9.10%
Informal	Female 2018	8300000	16.70%
Excluded	Female 2018	20500000	40.90%

Category	Age-group Year	Population	Score(%)
Banked	18 - 25 2014	8894655	30.20%
Formal other (Non-banked)	18 - 25 2014	3239775	11.00%
Informal	18 - 25 2014	3357585	11.40%
Excluded	18 - 25 2014	13960485	47.40%
Banked	18 - 25 2016	7012500	27.50%
Formal other (Non-banked)	18 - 25 2016	2575500	10.10%
Informal	18 - 25 2016	2269500	8.90%
Excluded	18 - 25 2016	13642500	53.50%
Banked	18 - 25 2018	8157600	30.90%
Formal other (Non-banked)	18 - 25 2018	2402400	9.10%
Informal	18 - 25 2018	3432000	13.00%
Excluded	18 - 25 2018	12408000	47.00%
Banked	18 - 25 2020	9119268	36%
Formal other (Non-banked)	18 - 25 2020	1519878	6%
Informal	18 - 25 2020	2786443	11%
Excluded	18 - 25 2020	11905711	47%
Banked	26 - 33 2014	8225101.5	41.30%
Formal other (Non-banked)	26 - 33 2014	2350029	11.80%
Informal	26 - 33 2014	2429691	12.20%
Excluded	26 - 33 2014	6890763	34.60%
Banked	26 - 35 2016	13569400	44.20%
Formal other (Non-banked)	26 - 35 2016	3284900	10.70%
Informal	26 - 35 2016	2824400	9.20%
Excluded	26 - 35 2016	11021300	35.90%
Banked	26 - 35 2018	13392600	44.20%
Formal other (Non-banked)	26 - 35 2018	2757300	9.10%
Informal	26 - 35 2018	4605600	15.20%
Excluded	26 - 35 2018	9544500	31.50%
Banked	26 - 35 2020	16143024	48%
Formal other (Non-banked)	26 - 35 2020	1681565	5%
Informal	26 - 35 2020	4708382	14%
Excluded	26 - 35 2020	10089390	30%
Banked	34 - 45 2014	8694004	39.40%
Formal other (Non-banked)	34 - 45 2014	3111306	14.10%
Informal	34 - 45 2014	2714118	12.30%
Excluded	34 - 45 2014	7546572	34.20%
Banked	36 - 45 2016	8436000	45.60%
Formal other (Non-banked)	36 - 45 2016	1998000	10.80%
Informal	36 - 45 2016	2035000	11.00%
Excluded	36 - 45 2016	6031000	32.60%
Banked	36 - 45 2018	8911500	45.70%
Formal other (Non-banked)	36 - 45 2018	1677000	8.60%
Informal	36 - 45 2018	2944500	15.10%
Excluded	36 - 45 2018	5967000	30.60%
Banked	36 - 45 2020	11490963	51%
Formal other (Non-banked)	36 - 45 2020	1126565	5%
Informal	36 - 45 2020	3379695	15%

Excluded	36 - 45 2020	6534077	29%
Banked	46 - 55 2014	4076600	40.00%
Formal other (Non-banked)	46 - 55 2014	1314704	12.90%
Informal	46 - 55 2014	1253555	12.30%
Excluded	46 - 55 2014	3556834	34.90%
Banked	46 - 55 2016	3978000	39.00%
Formal other (Non-banked)	46 - 55 2016	1152600	11.30%
Informal	46 - 55 2016	1101600	10.80%
Excluded	46 - 55 2016	3967800	38.90%
Banked	46 - 55 2018	4512600	41.40%
Formal other (Non-banked)	46 - 55 2018	1057300	9.70%
Informal	46 - 55 2018	1798500	16.50%
Excluded	46 - 55 2018	3531600	32.40%
Banked	46 - 55 2020	5795711	47%
Formal other (Non-banked)	46 - 55 2020	739878	6%
Informal	46 - 55 2020	1849695	15%
Excluded	46 - 55 2020	4069329	33%
Banked	Above 56 2014	4025455.5	33.90%
Formal other (Non-banked)	Above 56 2014	1508061.5	12.70%
Informal	Above 56 2014	1389316.5	11.70%
Excluded	Above 56 2014	4951666.5	41.70%
Banked	Above 56 2018	4500000	36.00%
Formal other (Non-banked)	Above 56 2018	1062500	8.50%
Informal	Above 56 2018	1775000	14.20%
Excluded	Above 56 2018	5162500	41.30%
Banked	Above 56 2020	5560459	43%
Formal other (Non-banked)	Above 56 2020	775878	6%
Informal	Above 56 2020	1810382	14%
Excluded	Above 56 2020	4913894	38%
Banked	Above 56 2016	3933000	34.20%
Formal other (Non-banked)	Above 56 2016	943000	8.20%
Informal	Above 56 2016	1196000	10.40%
Excluded	Above 56 2016	5428000	47.20%

Category	Year	Level of Education	Population	Score(%)
Banked	2020	Completed secondary levels of education & above 2020	40052000	68%
Formal other (Non-banked)	2020	Completed secondary levels of education & above 2020	2945000	5%
Informal	2020	Completed secondary levels of education & above 2020	6479000	11%
Excluded	2020	Completed secondary levels of education & above 2020	10013000	17%
Banked	2020	Secondary levels of education incomplete and less 2020	7552000	16%
Formal other (Non-banked)	2020	Secondary levels of education incomplete and less 2020	3304000	7%
Informal	2020	Secondary levels of education incomplete and less 2020	8024000	17%
Excluded	2020	Secondary levels of education incomplete and less 2020	27848000	59%

Category	Employment Type	Population	Score(%)
Banked	Employed in the formal 2020	2,988,000.00	36%
Formal other (Non-banked)	Employed in the formal 2020	498,000.00	6%
Informal	Employed in the formal 2020	913,000.00	11%
Excluded	Employed in the formal 2020	3,901,000.00	47%
Banked	Business owners 2020	21,648,000.00	48%
Formal other (Non-banked)	Business owners 2020	2,255,000.00	5%
Informal	Business owners 2020	6,314,000.00	14%
Excluded	Business owners 2020	13,530,000.00	30%
Banked	Employed in the Informal 2020	4,437,000.00	51%
Formal other (Non-banked)	Employed in the Informal 2020	435,000.00	5%
Informal	Employed in the Informal 2020	1,305,000.00	15%
Excluded	Employed in the Informal 2020	2,523,000.00	29%
Banked	Farming 2020	10,105,000.00	47%
Formal other (Non-banked)	Farming 2020	1,290,000.00	6%
Informal	Farming 2020	3,225,000.00	15%
Excluded	Farming 2020	7,095,000.00	33%
Banked	Dependants 2020	9,632,000.00	43%
Formal other (Non-banked)	Dependants 2020	1,344,000.00	6%
Informal	Dependants 2020	3,136,000.00	14%
Excluded	Dependants 2020	8,512,000.00	38%

Category	Settlement Year	Population	Score(%)
Banked	Urban 2020	24,090,000.00	66%
Formal other (Non-banked)	Urban 2020	1,825,000.00	5%
Informal	Urban 2020	3,285,000.00	9%
Excluded	Urban 2020	7,300,000.00	20%
Banked	Rural 2020	23,698,000.00	34%
Formal other (Non-banked)	Rural 2020	4,182,000.00	6%
Informal	Rural 2020	11,152,000.00	16%
Excluded	Rural 2020	30,668,000.00	44%
Banked	Overall 2020	47,700,000.00	45%
Formal other (Non-banked)	Overall 2020	6,360,000.00	6%
Informal	Overall 2020	14,840,000.00	14%
Excluded	Overall 2020	38,160,000.00	36%
Banked	Urban 2010	24,090,000.00	66%
Formal other (Non-banked)	Urban 2010	1,825,000.00	5%
Informal	Urban 2010	3,285,000.00	9%
Excluded	Urban 2010	7,300,000.00	20%
Banked	Rural 2010	23,698,000.00	34%
Formal other (Non-banked)	Rural 2010	4,182,000.00	6%
Informal	Rural 2010	11,152,000.00	16%
Excluded	Rural 2010	30,668,000.00	44%
Banked	Overall 2010	47,700,000.00	45%
Formal other (Non-banked)	Overall 2010	6,360,000.00	6%
Informal	Overall 2010	14,840,000.00	14%
Excluded	Overall 2010	38,160,000.00	36%
Banked	Urban 2014	19,000,000.00	56.30%
Formal other (Non-banked)	Urban 2014	3,100,000.00	9.30%
Informal	Urban 2014	3,200,000.00	9.60%
Excluded	Urban 2014	8,400,000.00	24.80%
Banked	Rural 2014	14,900,000.00	25.00%
Formal other (Non-banked)	Rural 2014	8,400,000.00	14.00%
Informal	Rural 2014	7,900,000.00	13.20%
Excluded	Rural 2014	28,600,000.00	47.80%
Banked	Overall 2014	33,900,000.00	36.30%
Formal other (Non-banked)	Overall 2014	11,500,000.00	12.30%
Informal	Overall 2014	11,100,000.00	11.90%
Excluded	Overall 2014	37,000,000.00	39.50%
Banked	Urban 2016	22,400,000.00	60.90%
Formal other (Non-banked)	Urban 2016	3,800,000.00	10.40%
Informal	Urban 2016	1,600,000.00	4.30%
Excluded	Urban 2016	8,900,000.00	24.40%
Banked	Rural 2016	14,600,000.00	24.40%
Formal other (Non-banked)	Rural 2016	6,100,000.00	10.30%
Informal	Rural 2016	7,800,000.00	13.10%
Excluded	Rural 2016	31,200,000.00	52.20%
Banked	Overall 2016	36,900,000.00	38.30%
Formal other (Non-banked)	Overall 2016	10,000,000.00	10.30%
Informal	Overall 2016	9,400,000.00	9.80%

Excluded	Overall 2016	40,100,000.00	41.60%
Banked	Urban 2018	60,500,000.00	60.50%
Formal other (Non-banked)	Urban 2018	2,100,000.00	5.80%
Informal	Urban 2018	4,400,000.00	12.10%
Excluded	Urban 2018	7,900,000.00	21.60%
Banked	Rural 2018	17,400,000.00	27.60%
Formal other (Non-banked)	Rural 2018	6,800,000.00	10.80%
Informal	Rural 2018	10,100,000.00	16.10%
Excluded	Rural 2018	28,800,000.00	45.60%
Banked	Overall 2018	39,700,000.00	39.70%
Formal other (Non-banked)	Overall 2018	8,900,000.00	9.00%
Informal	Overall 2018	14,600,000.00	14.60%
Excluded	Overall 2018	36,600,000.00	36.80%

State name	Financial-Variable Year	Score(%)
Abia	Banked 2018	56.1%
Abia	Banked 2020	63.9%
Abia	Excluded 2018	25.4%
Abia	Excluded 2020	20.4%
Abia	Formal Other (Non Banked) 2	3.9%
Abia	Formal other (Non-banked) 2	4.5%
Abia	Informal 2020	11.7%
Abia	Informal	14.0%
Adamawa	Banked 2018	28.7%
Adamawa	Banked 2020	35.6%
Adamawa	Excluded 2018	50.4%
Adamawa	Excluded 2020	45.8%
Adamawa	Formal Other (Non Banked) 2	5.0%
Adamawa	Formal other (Non-banked) 2	8.5%
Adamawa	Informal 2020	13.6%
Adamawa	Informal	12.4%
Akwa Ibom	Banked 2018	25.9%
Akwa Ibom	Banked 2020	39.3%
Akwa Ibom	Excluded 2018	29.1%
Akwa Ibom	Excluded 2020	36.4%
Akwa Ibom	Formal Other (Non Banked) 2	2.5%
Akwa Ibom	Formal other (Non-banked) 2	20.1%
Akwa Ibom	Informal 2020	21.7%
Akwa Ibom	Informal	24.9%
Anambra	Banked 2018	60.4%
Anambra	Banked 2020	60.4%
Anambra	Excluded 2018	27.5%
Anambra	Excluded 2020	26.5%
Anambra	Formal Other (Non Banked) 2	6.2%
Anambra	Formal other (Non-banked) 2	5.5%
Anambra	Informal 2020	6.9%
Anambra	Informal	6.6%
Bauchi	Banked 2018	19.5%
Bauchi	Banked 2020	18.9%
Bauchi	Excluded 2018	60.8%
Bauchi	Excluded 2020	64.3%
Bauchi	Formal Other (Non Banked) 2	3.5%
Bauchi	Formal other (Non-banked) 2	11.8%
Bauchi	Informal 2020	13.4%
Bauchi	Informal	7.8%
Bayelsa	Banked 2018	46.3%
Bayelsa	Banked 2020	48.9%
Bayelsa	Excluded 2018	35.3%
Bayelsa	Excluded 2020	23.6%
Bayelsa	Formal Other (Non Banked) 2	18.3%
Bayelsa	Formal other (Non-banked) 2	3.7%
Bayelsa	Informal 2020	9.1%

Bayelsa	Informal	14.6%
Benue	Banked 2018	30.6%
Benue	Banked 2020	35.0%
Benue	Excluded 2018	28.4%
Benue	Excluded 2020	19.4%
Benue	Formal Other (Non Banked) 2	13.3%
Benue	Formal other (Non-banked) 2	9.6%
Benue	Informal 2020	32.2%
Benue	Informal	31.4%
Borno	Banked 2018	23.4%
Borno	Banked 2020	42.9%
Borno	Excluded 2018	48.6%
Borno	Excluded 2020	42.1%
Borno	Formal Other (Non Banked) 2	4.7%
Borno	Formal other (Non-banked) 2	16.4%
Borno	Informal 2020	10.4%
Borno	Informal	11.7%
Cross River	Banked 2018	54.5%
Cross River	Banked 2020	44.8%
Cross River	Excluded 2018	16.3%
Cross River	Excluded 2020	21.5%
Cross River	Formal Other (Non Banked) 2	6.1%
Cross River	Formal other (Non-banked) 2	12.7%
Cross River	Informal 2020	27.7%
Cross River	Informal	16.5%
Delta	Banked 2018	60.8%
Delta	Banked 2020	56.2%
Delta	Excluded 2018	20.1%
Delta	Excluded 2020	24.6%
Delta	Formal Other (Non Banked) 2	4.7%
Delta	Formal other (Non-banked) 2	7.5%
Delta	Informal 2020	14.5%
Delta	Informal	11.6%
Ebonyi	Banked 2018	25.7%
Ebonyi	Banked 2020	46.7%
Ebonyi	Excluded 2018	43.6%
Ebonyi	Excluded 2020	27.1%
Ebonyi	Formal Other (Non Banked) 2	8.9%
Ebonyi	Formal other (Non-banked) 2	10.7%
Ebonyi	Informal 2020	17.3%
Ebonyi	Informal	19.9%
Edo	Banked 2018	47.2%
Edo	Banked 2020	67.0%
Edo	Excluded 2018	25.4%
Edo	Excluded 2020	16.1%
Edo	Formal Other (Non Banked) 2	5.2%
Edo	Formal other (Non-banked) 2	8.2%

Edo	Informal 2020	11.6%
Edo	Informal	19.2%
Ekiti	Banked 2018	61.1%
Ekiti	Banked 2020	64.2%
Ekiti	Excluded 2018	17.6%
Ekiti	Excluded 2020	19.1%
Ekiti	Formal Other (Non Banked) 2	3.6%
Ekiti	Formal other (Non-banked) 2	4.5%
Ekiti	Informal 2020	13.2%
Ekiti	Informal	16.7%
Enugu	Banked 2018	56.9%
Enugu	Banked 2020	55.9%
Enugu	Excluded 2018	27.0%
Enugu	Excluded 2020	29.4%
Enugu	Formal Other (Non Banked) 2	4.5%
Enugu	Formal other (Non-banked) 2	7.0%
Enugu	Informal 2020	10.2%
Enugu	Informal	9.2%
FCT Abuja	Banked 2018	55.4%
FCT Abuja	Banked 2020	75.1%
FCT Abuja	Excluded 2018	31.9%
FCT Abuja	Excluded 2020	16.7%
FCT Abuja	Formal Other (Non Banked) 2	2.4%
FCT Abuja	Formal other (Non-banked) 2	6.7%
FCT Abuja	Informal 2020	5.8%
FCT Abuja	Informal	6.0%
Gombe	Banked 2018	16.4%
Gombe	Banked 2020	25.0%
Gombe	Excluded 2018	76.1%
Gombe	Excluded 2020	67.0%
Gombe	Formal Other (Non Banked) 2	1.8%
Gombe	Formal other (Non-banked) 2	4.4%
Gombe	Informal 2020	6.2%
Gombe	Informal	3.2%
Imo	Banked 2018	40.4%
Imo	Banked 2020	60.0%
Imo	Excluded 2018	28.7%
Imo	Excluded 2020	22.9%
Imo	Formal Other (Non Banked) 2	4.3%
Imo	Formal other (Non-banked) 2	20.0%
Imo	Informal 2020	12.7%
Imo	Informal	10.8%
Jigawa	Banked 2018	13.3%
Jigawa	Banked 2020	9.5%
Jigawa	Excluded 2018	64.9%
Jigawa	Excluded 2020	76.8%
Jigawa	Formal Other (Non Banked) 2	6.0%

Jigawa	Formal other (Non-banked) 2	12.8%
Jigawa	Informal 2020	7.7%
Jigawa	Informal	9.0%
Kaduna	Banked 2018	30.2%
Kaduna	Banked 2020	30.1%
Kaduna	Excluded 2018	54.9%
Kaduna	Excluded 2020	53.6%
Kaduna	Formal Other (Non Banked) 2	4.9%
Kaduna	Formal other (Non-banked) 2	6.1%
Kaduna	Informal 2020	11.3%
Kaduna	Informal	8.8%
Kano	Banked 2018	8.4%
Kano	Banked 2020	14.2%
Kano	Excluded 2018	75.2%
Kano	Excluded 2020	72.6%
Kano	Formal Other (Non Banked) 2	5.9%
Kano	Formal other (Non-banked) 2	7.8%
Kano	Informal 2020	7.3%
Kano	Informal	8.5%
Katsina	Banked 2018	14.6%
Katsina	Banked 2020	10.3%
Katsina	Excluded 2018	64.0%
Katsina	Excluded 2020	70.0%
Katsina	Formal Other (Non Banked) 2	10.8%
Katsina	Formal other (Non-banked) 2	7.3%
Katsina	Informal 2020	9.0%
Katsina	Informal	14.0%
Kebbi	Banked 2018	32.6%
Kebbi	Banked 2020	9.0%
Kebbi	Excluded 2018	44.4%
Kebbi	Excluded 2020	72.9%
Kebbi	Formal Other (Non Banked) 2	6.5%
Kebbi	Formal other (Non-banked) 2	11.5%
Kebbi	Informal 2020	11.6%
Kebbi	Informal	11.5%
Kogi	Banked 2018	43.5%
Kogi	Banked 2020	68.5%
Kogi	Excluded 2018	17.8%
Kogi	Excluded 2020	10.1%
Kogi	Formal Other (Non Banked) 2	8.9%
Kogi	Formal other (Non-banked) 2	10.2%
Kogi	Informal 2020	12.6%
Kogi	Informal	28.5%
Kwara	Banked 2018	53.3%
Kwara	Banked 2020	51.5%
Kwara	Excluded 2018	22.0%
Kwara	Excluded 2020	26.4%

Kwara	Formal Other (Non Banked) 2	3.9%
Kwara	Formal other (Non-banked) 2	8.7%
Kwara	Informal 2020	18.1%
Kwara	Informal	16.1%
Lagos	Banked 2018	69.4%
Lagos	Banked 2020	85.1%
Lagos	Excluded 2018	14.7%
Lagos	Excluded 2020	7.8%
Lagos	Formal Other (Non Banked) 2	3.6%
Lagos	Formal other (Non-banked) 2	3.8%
Lagos	Informal 2020	3.6%
Lagos	Informal	12.1%
Nasarawa	Banked 2018	33.5%
Nasarawa	Banked 2020	52.5%
Nasarawa	Excluded 2018	39.5%
Nasarawa	Excluded 2020	24.2%
Nasarawa	Formal Other (Non Banked) 2	4.5%
Nasarawa	Formal other (Non-banked) 2	5.9%
Nasarawa	Informal 2020	18.8%
Nasarawa	Informal	21.0%
Niger	Banked 2018	35.8%
Niger	Banked 2020	29.2%
Niger	Excluded 2018	38.1%
Niger	Excluded 2020	55.5%
Niger	Formal Other (Non Banked) 2	2.0%
Niger	Formal other (Non-banked) 2	12.4%
Niger	Informal 2020	13.3%
Niger	Informal	13.7%
Ogun	Banked 2018	55.8%
Ogun	Banked 2020	50.8%
Ogun	Excluded 2018	21.8%
Ogun	Excluded 2020	22.8%
Ogun	Formal Other (Non Banked) 2	7.0%
Ogun	Formal other (Non-banked) 2	8.9%
Ogun	Informal 2020	19.5%
Ogun	Informal	13.5%
Ondo	Banked 2018	47.5%
Ondo	Banked 2020	45.8%
Ondo	Excluded 2018	28.8%
Ondo	Excluded 2020	20.5%
Ondo	Formal Other (Non Banked) 2	3.7%
Ondo	Formal other (Non-banked) 2	5.8%
Ondo	Informal 2020	30.0%
Ondo	Informal	17.9%
Osun	Banked 2018	56.0%
Osun	Banked 2020	49.7%
Osun	Excluded 2018	14.6%

Osun	Excluded 2020	19.4%
Osun	Formal Other (Non Banked) 2	7.2%
Osun	Formal other (Non-banked) 2	5.2%
Osun	Informal 2020	23.7%
Osun	Informal	24.2%
Oyo	Banked 2018	47.3%
Oyo	Banked 2020	52.3%
Oyo	Excluded 2018	22.8%
Oyo	Excluded 2020	25.8%
Oyo	Formal Other (Non Banked) 2	3.9%
Oyo	Formal other (Non-banked) 2	5.9%
Oyo	Informal 2020	17.9%
Oyo	Informal	24.0%
Plateau	Banked 2018	34.2%
Plateau	Banked 2020	38.4%
Plateau	Excluded 2018	37.8%
Plateau	Excluded 2020	33.5%
Plateau	Formal Other (Non Banked) 2	7.4%
Plateau	Formal other (Non-banked) 2	11.3%
Plateau	Informal 2020	20.8%
Plateau	Informal	16.7%
Rivers	Banked 2018	62.5%
Rivers	Banked 2020	66.0%
Rivers	Excluded 2018	17.8%
Rivers	Excluded 2020	13.1%
Rivers	Formal Other (Non Banked) 2	6.2%
Rivers	Formal other (Non-banked) 2	2.8%
Rivers	Informal 2020	14.7%
Rivers	Informal	16.9%
Sokoto	Banked 2018	17.2%
Sokoto	Banked 2020	17.6%
Sokoto	Excluded 2018	54.8%
Sokoto	Excluded 2020	64.1%
Sokoto	Formal Other (Non Banked) 2	8.7%
Sokoto	Formal other (Non-banked) 2	16.5%
Sokoto	Informal 2020	9.5%
Sokoto	Informal	11.5%
Taraba	Banked 2018	23.5%
Taraba	Banked 2020	51.2%
Taraba	Excluded 2018	30.9%
Taraba	Excluded 2020	21.4%
Taraba	Formal Other (Non Banked) 2	2.9%
Taraba	Formal other (Non-banked) 2	19.6%
Taraba	Informal 2020	24.5%
Taraba	Informal	26.0%
Yobe	Banked 2018	19.3%
Yobe	Banked 2020	17.5%

Yobe	Excluded 2018	60.0%
Yobe	Excluded 2020	67.1%
Yobe	Formal Other (Non Banked) 2	7.5%
Yobe	Formal other (Non-banked) 2	8.4%
Yobe	Informal 2020	7.8%
Yobe	Informal	12.3%
Zamfara	Banked 2018	12.6%
Zamfara	Banked 2020	22.8%
Zamfara	Excluded 2018	58.7%
Zamfara	Excluded 2020	62.4%
Zamfara	Formal Other (Non Banked) 2	6.2%
Zamfara	Formal other (Non-banked) 2	14.7%
Zamfara	Informal 2020	8.6%
Zamfara	Informal	13.9%

Category	Zone Year	Population	Score(%)
Banked	North West 2020	3,824,000	16%
Formal other (Non-banked)	North West 2020	1,673,000	7%
Informal	North West 2020	2,151,000	9%
Excluded	North West 2020	16,252,000	68%
Banked	North East 2020	4,323,000	33%
Formal other (Non-banked)	North East 2020	524,000	4%
Informal	North East 2020	1,703,000	13%
Excluded	North East 2020	6,550,000	50%
Banked	North Central 2020	7,854,000	51%
Formal other (Non-banked)	North Central 2020	1,078,000	7%
Informal	North Central 2020	2,618,000	17%
Excluded	North Central 2020	4,004,000	26%
Banked	South East 2020	7,598,000	58%
Formal other (Non-banked)	South East 2020	655,000	5%
Informal	South East 2020	1,441,000	11%
Excluded	South East 2020	3,406,000	26%
Banked	South South 2020	9,405,000	55%
Formal other (Non-banked)	South South 2020	1,026,000	6%
Informal	South South 2020	2,907,000	17%
Excluded	South South 2020	3,762,000	22%
Banked	South West 2020	14,742,000	63%
Formal other (Non-banked)	South West 2020	1,170,000	5%
Informal	South West 2020	3,510,000	15%
Excluded	South West 2020	3,978,000	17%
Banked	North West 2008	6,928,000	8%
Formal other (Non-banked)	North West 2008	2,598,000	3%
Informal	North West 2008	18,186,000	21%
Excluded	North West 2008	58,888,000	68%
Banked	North East 2008	4,323,000	33%
Formal other (Non-banked)	North East 2008	524,000	4%
Informal	North East 2008	1,703,000	13%
Excluded	North East 2008	6,550,000	50%
Banked	North Central 2008	7,854,000	51%
Formal other (Non-banked)	North Central 2008	1,078,000	7%
Informal	North Central 2008	2,618,000	17%
Excluded	North Central 2008	4,004,000	26%
Banked	South East 2008	7,598,000	58%
Formal other (Non-banked)	South East 2008	655,000	5%
Informal	South East 2008	1,441,000	11%
Excluded	South East 2008	3,406,000	26%
Banked	South South 2008	9,405,000	55%
Formal other (Non-banked)	South South 2008	1,026,000	6%
Informal	South South 2008	2,907,000	17%
Excluded	South South 2008	3,762,000	22%
Banked	South West 2008	14,742,000	63%
Formal other (Non-banked)	South West 2008	1,170,000	5%
Informal	South West 2008	3,510,000	15%

Excluded	South West 2008	3,978,000	17%
Banked	North West 2016		
Formal other (Non-banked)	North West 2016	5,280,000	24%
Informal	North West 2016	1,320,000	6%
Excluded	North West 2016	15,400,000	70%
Banked	North East 2016		
Formal other (Non-banked)	North East 2016	3,000,000	25.0%
Informal	North East 2016	1,620,000	13.5%
Excluded	North East 2016	7,380,000	61.5%
Banked	North Central 2016		
Formal other (Non-banked)	North Central 2016	6,720,000	48.0%
Informal	North Central 2016	1,890,000	13.5%
Excluded	North Central 2016	5,390,000	38.5%
Banked	South East 2016		
Formal other (Non-banked)	South East 2016	7,080,000	59%
Informal	South East 2016	1,560,000	13%
Excluded	South East 2016	3,360,000	28%
Banked	South South 2016		
Formal other (Non-banked)	South South 2016	8,800,000	55%
Informal	South South 2016	2,240,000	14%
Excluded	South South 2016	4,960,000	31%
Banked	South West 2016		
Formal other (Non-banked)	South West 2016	16,380,000	78%
Informal	South West 2016	840,000	4%
Excluded	South West 2016	3,780,000	18%
Banked	North West 2018		
Formal other (Non-banked)	North West 2018	6,210,000	27%
Informal	North West 2018	2,530,000	11%
Excluded	North West 2018	14,260,000	62%
Banked	North Central 2018		
Formal other (Non-banked)	North Central 2018	7,000,000	50%
Informal	North Central 2018	2,660,000	19%
Excluded	North Central 2018	4,340,000	31%
Banked	South West 2018		
Formal other (Non-banked)	South West 2018	14,080,000	64%
Informal	South West 2018	3,740,000	17%
Excluded	South West 2018	4,180,000	19%
Banked	South East 2018		
Formal other (Non-banked)	South East 2018	7,200,000	60%
Informal	South East 2018	1,320,000	11%
Excluded	South East 2018	3,480,000	29%
Banked	South South 2018		
Formal other (Non-banked)	South South 2018	9,600,000	60%
Informal	South South 2018	2,720,000	17%
Excluded	South South 2018	3,680,000	23%
Banked	North East 2018		
Formal other (Non-banked)	North East 2018	4,020,000	33.5%

Informal	North East 2018	1,440,000	12.0%
Excluded	North East 2018	6,540,000	54.5%
Banked	North West 2010		
Formal other (Non-banked)	North West 2010	3,484,558	18.7%
Informal	North West 2010	2,459,688	13.2%
Excluded	North West 2010	12,689,754	68.1%
Banked	North Central 2010		
Formal other (Non-banked)	North Central 2010	3,633,630	33.0%
Informal	North Central 2010	2,510,508	22.8%
Excluded	North Central 2010	4,866,862	44.2%
Banked	South West 2010		
Formal other (Non-banked)	South West 2010	9,130,660	49.0%
Informal	South West 2010	3,335,486	17.9%
Excluded	South West 2010	6,167,854	33.1%
Banked	South East 2010		
Formal other (Non-banked)	South East 2010	5,620,692	47.4%
Informal	South East 2010	2,454,606	20.7%
Excluded	South East 2010	3,782,702	31.9%
Banked	South South 2010		
Formal other (Non-banked)	South South 2010	7,177,478	44.6%
Informal	South South 2010	3,057,670	19.0%
Excluded	South South 2010	5,857,852	36.4%
Banked	North East 2010		
Formal other (Non-banked)	North East 2010	1,736,350	20.5%
Informal	North East 2010	948,640	11.2%
Excluded	North East 2010	5,785,010	68.3%
Banked	North West 2012		
Formal other (Non-banked)	North West 2012	4,275,000	22.5%
Informal	North West 2012	2,603,000	13.7%
Excluded	North West 2012	12,122,000	63.8%
Banked	North Central 2012		
Formal other (Non-banked)	North Central 2012	6,240,000	48%
Informal	North Central 2012	2,600,000	20%
Excluded	North Central 2012	4,160,000	32%
Banked	South West 2012		
Formal other (Non-banked)	South West 2012	10,963,000	57.7%
Informal	South West 2012	3,325,000	17.5%
Excluded	South West 2012	4,712,000	24.8%
Banked	South East 2012		
Formal other (Non-banked)	South East 2012	6,240,000	52.0%
Informal	South East 2012	2,688,000	22.4%
Excluded	South East 2012	3,072,000	25.6%
Banked	South South 2012		
Formal other (Non-banked)	South South 2012	7,322,000	52.3%
Informal	South South 2012	2,464,000	17.6%
Excluded	South South 2012	4,214,000	30.1%
Banked	North East 2012		

Formal other (Non-banked)	North East 2012	2,827,000	25.7%
Informal	North East 2012	1,628,000	14.8%
Excluded	North East 2012	6,545,000	59.5%
Banked	North West 2014		
Formal other (Non-banked)	North West 2014	7,434,000	35.4%
Informal	North West 2014	1,806,000	8.6%
Excluded	North West 2014	11,760,000	56.0%
Banked	North Central 2014		
Formal other (Non-banked)	North Central 2014	6,832,000	48.8%
Informal	North Central 2014	2,590,000	18.5%
Excluded	North Central 2014	4,578,000	32.7%
Banked	South West 2014		
Formal other (Non-banked)	South West 2014	12,500,000	62.5%
Informal	South West 2014	2,540,000	12.7%
Excluded	South West 2014	4,960,000	24.8%
Banked	South East 2014		
Formal other (Non-banked)	South East 2014	7,596,000	63.3%
Informal	South East 2014	1,356,000	11.3%
Excluded	South East 2014	3,048,000	25.4%
Banked	South South 2014		
Formal other (Non-banked)	South South 2014	7,845,000	52.3%
Informal	South South 2014	2,250,000	15.0%
Excluded	South South 2014	4,905,000	32.7%
Banked	North East 2014		
Formal other (Non-banked)	North East 2014	2,882,000	26.2%
Informal	North East 2014	594,000	5.4%
Excluded	North East 2014	7,524,000	68.4%

Category	Financially Healthy 2020	Financially Coping 2020	Financially Vulnerable 2020	
Banked	61%	46%	31%	
Formal other (Non-banked)	6%	6%	6%	
Informal	12%	14%	14%	
Excluded	22%	34%	50%	