

Additional Plans in 2022-2023, as Identified by MFA

*Continued from previous page. All values are approximate and may change as more information becomes available.

Planned Changes	Cost in 2022		Cost in 2023	
	Lower	Upper	Lower	Upper
\$100,000 USD in additional revenue	50,000.00	100,000.00	100,000.00	100,000.00
\$1,000,000 USD in additional revenue	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00

Planned Expenditures in 2022-2023, as Reported by MFA

*Upper and lower bounds of projected expenditures are reported by MFA

	Cost of Expenditures in 2022		Cost of Expenditures in 2023	
	Lower	Upper	Lower	Upper
Current Programs				
Cooperation Engagement: Animal Welfare	85,687.00	85,687.00	203,650.00	207,860.00
Cooperation Engagement: Plant Based	41,237.00	41,237.00	42,765.00	43,765.00
Public Engagement	244,746.00	244,746.00	235,639.00	238,589.00
Government Affairs and Public Policy Legislative	48,763.00	48,763.00	123,044.00	123,044.00
Transliteration	48,556.00	48,556.00	68,688.00	68,688.00
Government Affairs and Public Policy: Food Policy	24,871.00	24,871.00	30,000.00	31,000.00
Welfare	14,052.00	14,052.00	9,345.00	10,400.00
Investigations	66,172.00	66,172.00	276,684.00	276,684.00
Operations	76,773.00	76,773.00	164,483.00	164,483.00
Research	52,270.00	52,270.00	73,524.00	73,524.00
Other	753,347.00	753,347.00	688,246.00	688,043.00

Historical and Projected Finances as Provided by NFA (in US\$)

All figures are based on accrual accounting.

	2019	2020	2021 Projection		2022 Projection		2023 Projection	
			Lower	Upper	Lower	Upper	Lower	Upper
Total Revenue	15,872,950.00	12,875,911.00	14,300,000.00	14,300,000.00	16,000,000.00	16,000,000.00	18,000,000.00	18,000,000.00
% increase compared to previous year		-18.23%	11.59%	11.59%	16.89%	16.89%	12.50%	12.50%
thereof: influenced by ACE recommendation	n/a	n/a						
thereof: ACE investment grants	0.00	0.00						
thereof: ACE A&EF grant	-100.00	0.00						
Total Expenditure	9,919,214.00	11,034,277.00	14,300,000.00	14,300,000.00	16,000,000.00	16,000,000.00	18,000,000.00	18,000,000.00
Assets	20,960,276.00	22,895,900.00	24,641,096.00	24,641,096.00	24,641,096.00	24,641,096.00	24,641,096.00	24,641,096.00
thereof: grants (if applicable)								
thereof: financial assets	16,783,616.00	22,044,469.00	23,798,423.00	23,798,423.00	23,798,423.00	23,798,423.00	23,798,423.00	23,798,423.00
thereof: non-financial assets (=16,000 US\$)	3,376,600.00	791,491.00	842,663.00	842,663.00	842,663.00	842,663.00	842,663.00	842,663.00
Liabilities (if any)	35,761.00	1,353,786.00	458,341.00	458,341.00	458,341.00	458,341.00	458,341.00	458,341.00
Net Assets	16,461,855.00	20,760,713.00	23,340,082.00	23,340,082.00	23,340,082.00	23,340,082.00	23,340,082.00	23,340,082.00
Average Reserves Held (% of net assets in same year)	166.04%	173.96%	93.22%	93.22%	145.88%	145.88%	126.67%	126.67%