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Cells for Data Entry

Insurance Planning	
Your current Monthly Income (After Tax)	120,000
Approx Annual Bonus	-
% of Income spent on family	55%
Monthly Income for Family	66,000
Number of years until retirement	28
Expected return on claim amount to be invested (Low risk securities)*	7%
Expected growth in income till retirement	8%
Expected income earned till retirement	82,405,258
<b>Total Insurance Requirement</b>	<b>12,393,933</b>
<b>Less: Present Insurance Cover</b>	<b>10,000,000</b>
<b>Net Insurance Requirement</b>	<b>2,393,933</b>

\*This step ensures that if the life insurance claim happens today or anytime in future, the claim amount can be invested in the low-risk portfolio and every month the family can withdraw enough money to meet their expenses.