

## Yearly Growth

*How to use: Modify only parameters within cells with blue borders.*

### Year One

Starting Capital	\$0.00
Capital Injected	\$5,000,000.00
Capital Redeemed	\$0.00
Performance	10%
Ending Capital before fees	\$5,500,000.00
Ending Capital after fees	<b>\$5,250,000.00</b>

### Year Two

Starting Capital	\$5,250,000.00
Capital Injected	\$35,000,000.00
Capital Redeemed	\$1,000,000.00
Performance	15.00%
Ending Capital before fees	\$45,137,500.00
Ending Capital after fees	<b>\$43,005,000.00</b>

### Year Three

Starting Capital	\$43,005,000.00
Capital Injected	\$80,000,000.00
Capital Redeemed	\$9,000,000.00
Performance	7.00%
Ending Capital before fees	\$121,985,350.00
Ending Capital after fees	<b>\$118,725,250.00</b>

## Revenue Model

*How to use: Modify only parameters within cells with blue borders.*

<b>Protocol Fee</b>	5.00%	of the Fund's fees	
<b>Key Terms</b>	<b>FMs</b>	<b>Protocol</b>	<b>Total</b>
Management Fee	1.90%	0.10%	<b>2.00%</b>
Performance Fee	19.00%	1.00%	<b>20.00%</b>
Subscription Fee	0.95%	0.05%	<b>1.00%</b>
Redemption Fee	0.95%	0.05%	<b>1.00%</b>

### Expected Commissions

How to use: change values only in the 'Yearly Growth' and 'Revenue Model' sheets.

#### Year One Commissions \$250,000.00

	Fund Managers	Protocol
Management Fee	\$95,000.00	\$5,000.00
Performance Fee	\$95,000.00	\$5,000.00
Subscription Fee	\$47,500.00	\$2,500.00
<b>Total Commissions</b>	<b>\$237,500.00</b>	<b>\$12,500.00</b>

#### Year Two Commissions \$2,132,500.00

	Fund Managers	Protocol
Management Fee	\$764,750.00	\$40,250.00
Performance Fee	\$928,625.00	\$48,875.00
Subscription Fee	\$332,500.00	\$17,500.00
<b>Total Commissions</b>	<b>\$2,025,875.00</b>	<b>\$106,625.00</b>

#### Year Three Commissions \$3,260,100.00

	Fund Managers	Protocol
Management Fee	\$2,337,095.00	\$123,005.00
Performance Fee	\$0.00	\$0.00
Subscription Fee	\$760,000.00	\$40,000.00
<b>Total Commissions</b>	<b>\$3,097,095.00</b>	<b>\$163,005.00</b>

#### Chart

	Fund Managers	Protocol
Year 1	\$237,500.00	\$12,500.00
Year 2	\$2,025,875.00	\$106,625.00
Year 3	\$3,097,095.00	\$163,005.00

