Categories	Shares	Percentages
Stakeholder community distribution	2845	about 71%
Pre launch public auction	155	about 4%
Development distribution to V1 completion	600	15%
Development reserve post V1 completion	400	10%
Total = 4 billion NEM	4000	100%

Share allocation

Development reserve
10.0%

Development
15.0%

Pre launch public
3.9%

Stakeholder
71.1%

Development to V1 completion categories	Shares	Percentages
Core development	400	10%
Promotion/ Marketting	100	2.50%
Ecosystem	100	2.50%
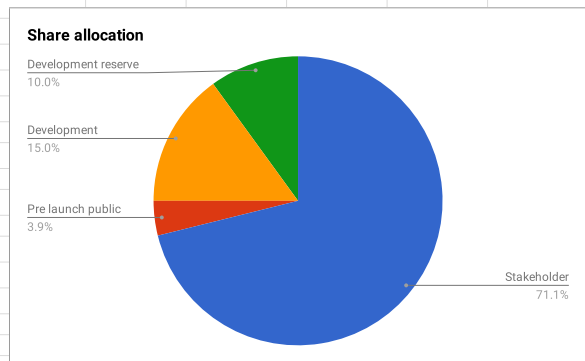
Explanations :
- Development fund = initial fund raising + pre-launch public auction
- Initial fund raising = 66.2 btc + 419,697 nxt (minus some refund)
- External expenses = independent code audit ; bug tracker bounties; contractor salaries etc.
- Development fund - external expenses = Development bonus
- Development bonus is allocated proportionally to Development shares up to V1 blockchain completion

Development reserve principles:
- Released over time maximum average 10% every 2 months (after V1 blockchain completion)
- Focus on important features, big projects and applications for example:
private transaction mode
encrypted social messaging system
multi-signature implementation
establish NEM using zones (street, shopping square, commune etc.)
important ecosystem projects

Note: Development fund, development reserve, and development shares do not belong to the community.
They are under the control of the development team to best advance the NEM blockchain, NEM functionality, NEM widespread usage and community
and they will be allocated under the above guidelines

NEM timeline	From	To	Reference		
Initial fundraising	1/19/2014	2/17/2014	first fundraising thead	second fundraising thread	
Waiting list open	2/21/2014	4/10/2014	waiting list thread		
Public auditing of stakeholder list	3/2/2014	4/9/2014	public auditing thread		
Waiting list invitation	4/28/2014	5/9/2014	invitation letter		
Final stakeholder list published	5/10/2014		THE final list		
Development contract published	5/25/2014		Development contract		
NEMstake on asset exchange	5/30/2014		Asset exchange thread		
Open Alpha release	TBA				
NEM stake public auction	After open alpha release				
Open Beta release	estimate August				
Official launch	TBA				
V1 blockchain completion	TBA				

History of allocation:

The purpose of the stakeholder community distribution round is to spread the majority of NEM evenly and to many stakeholders as long as the logistics allows.
The goal is to build a big and decentralized community that can support NEM's exsitence and operation as a decentralized network.
The rule of registration is 1 account/ 1 share, however stakeholder can reserve a share for their loved one in a different (new) account.
Taint analysis was used during 1 month period of public auditing to find accounts that are related to maintain an even distribution.
(taint analysis was a surprise factor and not known to be used during the fundrasing and as a result close to 300 accounts were refunded)

Stakeholder population statistics:

Group 1: veteran account at least junior member, high activity, acc openned before the fundrasing ---> about 1205 accounts
Group 2: acc openned after January 16 but have recent activity, average >15 posts, show NEM support ---> about 645 accounts
Group 3: accounts less than 10 posts, or >10 posts but with junk posts ---> about 995 accounts

155 NEM stakes will be put on a public auction (155 million NEM)

The auction will happen in Bitcoin blockchain and follow the multi auction format

[Wiki multi auction format](#)

1. On the auction day, a Bitcoin escrow address will be revealed at a designated time.

2. Each transaction to the escrow address will be considered a bid. Two transactions from the same address to the escrow address will be considered two separate bids.

3. The auction will last at least 24 hours (but less than 36 hours)

4. Bidders could monitor the bidding process in real time via Blockchain.info

5. When the auction ends, X highest bidders (X biggest transactions) will win X stakes

6. We will refund all non-winning bids minus the transaction fee and a service fee.
 All winning bids will receive back the difference between the winning bid price and lowest winning bid price minus the transaction fee and a service fee.
Service fee is for the escrow service (for tallying and refunding the bids)

7. Example: there are 3 bids 1 btc, 1.2 btc and 2 btc and all are winning bids.
Since 1 btc is the lowest winning bid price then bidders of 1.2 btc and 2 btc will win a stake and get a refund of 0.2 and 1 btc respectively.

8. There is a limit of two bids for each sending address and taint analysis will be used on the escrow address to make sure no address wins more than 2 stakes.

9. The sending address of the winning bid will be the identifier of the owner of the won stake.
Therefore the winning bid sender should later provide a NEM address to receive the share via a signed message from the sending address.
Signed message could be done via popular bitcoin wallets such as multibit, bitcoin-qt or blockchain.info.

10. Bidding recommendation: bidders should consider placing only 1 bid if they want to buy 1 stake and placing the highest bid that they are willing to buy.
 Since the buying price for all stakes will be equal to the minimum winning bid, there is no risk of over-paying for a stake.

The First Development Plan	The first NEM development plan published on 2/9/2013; There are many changes since then and a new development plan will be published soon.										
NCC Specification	Ongoing NCC specification.										
NCC Teaser 1	Mock-up design										
NCC Teaser 2	1.5 months old buid (real thing will be better)										

Please read							
[Letter of invitation to waiting list](#)							
Core team : UtopianFuture, Jaguar0625, Gimre, Thies, BloodyRookie, Makoto							
Developers and helpers: patmast3r, Krysto, Tranloi, xtester, taumuon, errki12, Kooream, Zoata87 and many more.							

Our NEM website				
Twitter				
Facebook				
Reddit				
Bitcointalk forum discussion thread	Currently, all the lastest updates go there first on the first page.			
Pre-launch asset exchange thread				
Logo package 1				
Logo package 2				
Trello Ecosystem Board				
Trello Promotion Board				
NEM development fund addresses				
NXT: 14343293611098709683				
BTC: 1Lk5Paws9T1YpoSeLeZT7ZeSQKW7UNq4TJ				