

**INVESTMENT RATINGS**

<b>Exposure</b>	<b>Weights</b>
Asset	30%
Protocol	50%
Chain	20%

**Assets**

BTC	86%
ETH	81%
MATIC	59%
DOGE	61%
CRO	32%

**Protocols**

AAVE	78%
COMP	63%
LIDO	59%
UNI	63%
SUSHI	53%

**Chains**

ETH	97%
MATIC	75%
AVAX	71%

**SAMPLE INVESTMENT (ASSET - PROTOCOL - CHAIN COMBINATION)**

1) MATIC - AAVE - ETHEREUM	=	76%
2) ETH - AAVE - MATIC	=	78%

S. No.	Metrics	Weights	Scoring guidance	BTC	ETH	MATIC	DOGE	CRO
Asset								
1	M Cap (rank)	7%	<b>CoinGecko M Cap Rank</b> 1-10 = 100% 11-50 = 90% 51 - 100 = 75% 101 - 250 = 40% 251 - 500 = 20% Below 500 = 0%	100%	100%	100%	100%	90%
2	Circ supply / Total supply (or max supply)	18%	99 - 100% = 100% 90 - 99% = 80% 80 - 89% = 60% Less than 80% = 0%	100%	100%	60%	100%	80%
3	Daily active wallets	11%	Above 250k = 100% 100k - 249k = 90% 50k - 99.999k = 80% 10k - 49.999k = 70% 5k - 9.999k = 60% 1k - 4.999k = 50% Less than 1k = 0%	100%	100%	80%	60%	0%
4	Change in daily active wallets (7d change)	11%	Above 20% = 100% 10% to 19% = 90% 0% to 9% = 80% (10%) to 0% = 20% (20%) to (9%) = 10% Below than (20%) = 0%	20%	20%	80%	20%	10%
5	Daily active wallets / Total non-zero balance addresses	5%	Above 5% = 100% 2.50% - 4.99% = 90% 1.00% - 2.49% = 80% 0.50% - 0.99% = 60% 0.25% - 0.49% = 40% 0.10% - 0.24% = 20% Below 0.10% = 0%	80%	60%	80%	80%	40%
6	Concentration (by large holders)	18%	Below 10% = 100% 10% to 25% = 80% 26% to 40% = 50% 40% to 60% = 20% Above 60% = 0%	100%	80%	0%	20%	0%
7	Liquidity	18%	Above 850 = 100% 700 - 849 = 80% 550 - 699 = 60% 400 - 549 = 40% 250 - 399 = 20% Below 249 = 0%	100%	100%	80%	80%	20%
8	Volatility	11%	0% to 25% = 100% 26% to 50% = 80% 51% to 100% = 60% 101% to 200% = 40% Above 200% = 10%	60%	60%	40%	40%	40%

Protocol				AAVE	COMP	LIDO	UNI	SUSHI
1	Commits	2%	Above 10000 = 100% 5000 to 9999 = 80% 2500 to 4999 = 60% 1000 - 2499 = 40% 500 - 999 = 20% Below 500 = 0%	100%	100%	100%	100%	100%
2	Stars	3%	Above 1000 = 100% 800 to 999 = 80% 600 to 799 = 60% 400 to 599 = 40% 200 to 399 = 20% Below 200 = 0%	100%	100%	60%	100%	100%
3	Closed issues / total	5%	Above 80% = 100% 50% to 79% = 70% 25% to 49% = 30% Below 25% = 0%	100%	70%	70%	70%	70%

4	Web traffic	5%	Above 500k = 100% 250k - 499k = 80% 100k - 249k = 60% 50k - 99k = 40% 10k - 49k = 20% Below 10k = 0%	100%	60%	80%	100%	100%
5	Daily active wallets	6%	Above 1000 = 100% 500 - 999 = 80% 300 - 499 = 60% 200 - 299 = 40% 100 - 199 = 20% Less than 100 = 0%	80%	60%	40%	100%	80%
6	Twitter sentiments	3%	Above 90% = 100% 80% to 90% = 80% 70% to 79% = 70% 40% to 69% = 40% 20% to 39% = 20% Less than 20% = 0%	100%	100%	100%	80%	100%
7	Telegram sentiments	3%	Above 90% = 100% 80% to 90% = 80% 70% to 79% = 70% 40% to 69% = 40% 20% to 39% = 20% Less than 20% = 0%	100%	100%	100%	100%	100%
8	TVL	10%	Above \$1000mn = 100% \$750mn - \$999mn = 80% \$500mn - \$749mn = 60% \$250mn - \$499mn = 40% \$100mn - \$249mn = 20% \$50mn - \$100mn = 10% Less than \$50mn = 0%	100%	100%	100%	100%	40%
9	TVL: 7d change	5%	Above 20% = 100% 10% to 19% = 90% 0% to 9% = 80% -10% to 0% = 20% -20% to -9% = 10% Less than -20% = 0%	80%	80%	80%	20%	10%
10 (A)	[DEX / Liquid Staking] 7d txn value	10%	Above \$1000mn = 100% \$500mn - \$999mn = 80% \$100mn - \$499mn = 60% \$50mn - \$99mn = 30% \$25mn - \$49mn = 10% Less than \$25mn = 0%	0%	0%	0%	100%	60%
10 (B.1)	[Lending / borrowing] Outstanding loan amount	5%	Above \$1000mn = 100% \$500mn - \$999mn = 80% \$100mn - \$499mn = 60% \$50mn - \$99mn = 30% \$25mn - \$49mn = 10% Less than \$25mn = 0%	100%	80%	0%	0%	0%
10 (B.2)	[Lending / borrowing] Outstanding loan amount: 7d change	5%	Above 20% = 100% 10% to 19% = 90% 0% to 9% = 80% -10% to 0% = 20% -20% to -9% = 10% Less than -20% = 0%	20%	20%	0%	0%	0%
11	Annualized fee	5%	Above \$100mn = 100% \$70mn - \$99mn = 80% \$40mn - \$69mn = 60% \$10mn - \$39mn = 40% \$5mn - \$9mn = 20% Less than \$5mn = 0%	80%	40%	60%	100%	40%
12	Circ supply / Total supply (or max supply)	10%	99 - 100% = 100% 90 - 99% = 80% 80 - 89% = 60% Less than 80% = 0%	60%	0%	0%	0%	0%
13	Concentration (by large holders)	10%	Under 10% = 100% 10% to 25% = 80% 26% to 40% = 50% 40% to 60% = 20% Over 60% = 0%	0%	20%	0%	20%	0%

14	Smart contracts & Team	5%	<a href="#">Refer: Defisafety.com</a>	100%	100%	100%	100%	100%
15	Contract documentation	4%	<a href="#">Refer: Defisafety.com</a>	97%	94%	91%	94%	94%
16	Contract testing	5%	<a href="#">Refer: Defisafety.com</a>	97%	90%	86%	80%	43%
17	Contract audits	8%	<a href="#">Refer: Defisafety.com</a>	95%	95%	100%	99%	83%
18	Access controls	4%	<a href="#">Refer: Defisafety.com</a>	83%	84%	79%	100%	63%

Chain				ETH	MATIC	AVAX
1	# of DeFi protocols	3%	Above 500 = 100% 300 - 499 = 80% 100 - 299 = 60% 50 - 99 = 40% 10 - 49 = 20% Below 10 = 0%	100%	80%	60%
2	Commits	3%	Above 300000 = 100% 200000 to 299999 = 80% 100000 to 199999 = 60% 50000 - 99999 = 40% 10000 - 49999 = 20% Below 10000 = 0%	100%	60%	80%
3	Stars	5%	Above 1000 = 100% 800 to 999 = 80% 600 to 799 = 60% 400 to 599 = 40% 200 to 399 = 20% Below 200 = 0%	100%	100%	100%
4	Closed issues / total	8%	Above 80% = 100% 50% to 79% = 70% 25% to 49% = 30% Below 25% = 0%	100%	70%	70%
5	Daily active wallets	10%	Above 250k = 100% 100k - 249k = 90% 50k - 99.999k = 80% 10k - 49.999k = 70% 5k - 9.999k = 60% 1k - 4.999k = 50% Less than 1k = 0%	100%	100%	70%
6	TVL	17%	Above \$1000mn = 100% \$750mn - \$999mn = 80% \$500mn - \$749mn = 60% \$250mn - \$499mn = 40% \$100mn - \$249mn = 20% \$50mn - \$100mn = 10% Less than \$50mn = 0%	100%	100%	80%
7	TVL: 7d change	8%	Above 20% = 100% 10% to 19% = 90% 0% to 9% = 80% -10% to 0% = 20% -20% to -9% = 10% Less than -20% = 0%	80%	80%	80%

8	Annualized fee	8%	Above \$100mn = 100% \$70mn - \$99mn = 80% \$40mn - \$69mn = 60% \$10mn - \$39mn = 40% \$5mn - \$9mn = 20% Less than \$5mn = 0%	100%	40%	20%
9	Nodes	14%	<a href="http://Defisafety.com">Refer: Defisafety.com</a>	96%	51%	100%
10	Nodes - supporting softwares	6%	<a href="http://Defisafety.com">Refer: Defisafety.com</a>	100%	57%	77%
11	Documentation	4%	<a href="http://Defisafety.com">Refer: Defisafety.com</a>	96%	96%	67%
12	Testing	5%	<a href="http://Defisafety.com">Refer: Defisafety.com</a>	94%	79%	72%
13	Security	7%	<a href="http://Defisafety.com">Refer: Defisafety.com</a>	90%	48%	28%



s. no.	token	daw	total non-zero	daw / total non-zero addresses	concentration by large holders (>1% of circ supply)	Last 30d Volatility	Liquidity score
1	btc	970,000	42,500,000	2.3%	1.16%	53.50%	1,009
2	eth	557,000	83,880,000	0.7%	22.54%	77.88%	858
3	usdt	84,000	4,000,000	2.1%	28.36%	72.62%	957
4	usdc	42,000	1,500,000	2.8%	17.48%	19.17%	719
5	busd	2,700	148,300	1.8%	91.15%	48.31%	958
6	doge	55,000	4,140,000	1.3%	47.74%	116.00%	708
7	matic	6,100	517,670	1.2%	66.69%	127.00%	728
8	dai	5,000	453,000	1.1%	33.48%	68.26%	639
9	ltc	273,000	6,390,000	4.3%	17.05%	107.00%	676
10	shib	5,870	1,170,000	0.5%	68.70%	106.00%	577
11	uni	2,560	333,000	0.8%	53.09%	134.00%	583
12	avax	41,800	2,530,000	1.7%	45.62%	127.00%	616
13	link	3,800	721,000	0.5%	56.24%	93.09%	701
14	wbtc	1,190	48,500	2.5%	66.63%	83.25%	601
15	bch	56,000	25,520,000	0.2%	39.47%	69.81%	585
16	algo	43,000	16,500,000	0.3%	28.79%	147.00%	595
17	cro	770	281,900	0.3%	90.07%	110.00%	389
18	qnt	1,600	95,540	1.7%	54.57%	89.99%	504

s. no.	protocols	protocol type	commis	stars	open issues	closed issues	closed / total	Monthly visit	Twitter (7 days)			Telegram (7 days)			TVS		DEX		Lending / Borrowing	Annualized fee	Circ supply	Total supply	Circ / Total	concentration by	Smart	Code	Testing	Security	Admin			
									Positive	Neutral	Negative (P/N)	Positive	Neutral	Negative (P/N)	Today	Today-7	% change	24 hrs												Q3 users	% change	(\$m)
1	axw	lending / borrowing	11,580	3,870	257	1,050	80%	\$24,800	627	1462	72	97%	92	243	35	90%	3,920	3,690	6%	-	1,978	-2.90%	70.66	14.19	16.00	69%	62%	100%	97%	97%	95%	83%
2	comp	lending / borrowing	107,260	2,760	63	303	62%	\$52,200	735	490	17	97%	45	197	16	94%	1,760	1,670	5%	-	594	-7.40%	22.60	6.85	10.00	69%	53%	100%	94%	96%	85%	84%
3	iso	liquid staking	53,000	657	116	318	73%	\$50,800	35	146	15	92%	8	76	7	92%	6,170	5,830	6%	10	-	-	41.26	792.32	1,000.00	79%	68%	100%	91%	86%	100%	79%
4	uni	DEX	33,070	22,890	3,140	3,750	54%	3,800,000	915	2027	724	83%	3271	1838	111	98%	3,480	3,330	-5%	4,750	-	-	635.08	753.76	1,000.00	75%	53%	100%	94%	80%	99%	100%
5	vault	DEX	27,590	3,820	211	608	74%	793,700	219	847	29	87%	49	345	36	92%	428	485	-12%	130	-	-	31.48	192.79	246.15	78%	62%	100%	94%	43%	83%	63%



s. no.	protocols	# of DeFi	commits	stars	open issues	closed issues	closed / total	dax	TVL			Annualized fee (\$mn)	Nodes %	Nodes & %	Documentation %	Testing %	Security %
									Today	Today-7	7d						
1	eth	607	333,380	149,800	6,420	29,960	82%	430,700	24,350	23,830	2%	1,110	96%	100%	96%	94%	90%
2	matic	342	151,030	3,730	274	984	78%	354,300	1,070	1,060	1%	36	51%	57%	96%	79%	48%
3	avax	274	268,320	4,000	395	998	72%	39,900	863	811	6%	6	100%	77%	67%	72%	28%