

<u>Using PMT Formula to Estimate Withdrawals</u>			
Rate	6%		
Years	25		
Beginning	2,000,000		
Ending	200,000		
Withdrawal	152,808		
	<u>Assets</u>	<u>Rate</u>	<u>Return</u>
Stocks	350,000	9.00%	31,500
Bonds		4.25%	0
Cash	50,000	2.50%	1,250
Total	400,000	8.19%	32,750