

Questions - Kiel

1. 63% of Americans have less than \$1000 saved. Why do You think that is?
2. What are your Financial Goals in the Next 5-10 years?
3. What makes it difficult to meet your financial goals?
4. What tools (if any) do you use to manage your finances?
5. Who taught you to manage your money?
6. What technique do you use to save?

Name	Sex	Age	Answers
------	-----	-----	---------

Brett	Male	29	
-------	------	----	--

1. Debt, bad spending habits & low income
2. Buy a House
3. Better paying job / get a degree
4. none, sometimes mint, observe bank app
5. not consistent, only spends money on necessities??
6. not really, no technique

Jessica	Female	24	
---------	--------	----	--

1. not educated finances
2. pay off car, buy house
3. save more than 10%, budget
4. mint, quicken, bank app
5. no one, just figured it out
6. save 10% every paycheck, create budgets for food, fun etc

Russ	Male	27	
------	------	----	--

1. Lack of education, no one is taught, bad habits passed down
2. make more than 60k & save 10% of income, don't move to next tax bracket
3. excel & bank app
4. college, took financial class
5. 10% of paycheck
6. living on less than what you make

Matt	Male	27	
------	------	----	--

1. debt, not budgeting
2. comfortable investing
3. experience, to progress in job field, unforeseen expenditures
4. excel, bank app
5. high school, home economics, reading articles
6. special accounts for budgeting & rainy day funds

Michael	Male	25	
---------	------	----	--

1. people are dumb, debt
2. Buy engagement ring, Get house & high paying job
3. debt, saving dont get paid enough
4. none, look at bank app
5. no one
6. random when i come to extra money

Questions - Geoff

1. 63% of Americans have less than \$1000 saved. Why do You think that is?
3. What makes it difficult to meet your financial goals?
4. What tools (if any) do you use to manage your finances?
5. Who taught you to manage your money?
6. What technique do you use to save?

Name	Sex	Age	Answers
------	-----	-----	---------

Troy	M	53	
------	---	----	--

- 1 People live in the now. Feel pressure to spend in a lot of places. Debt driven society
- 3 Keeping a balance. Between future and quality of life

			4 Bank App, Accountant		
			5 I kind of figured it out		
			6 I plan around my base income and save my variable income		
Andy	M	31	1 People can't say "no". Debt has been normalized.		
			3 Maintain quality of life. I would use credit to pay rent.		
			4 Bank App		
			5 Dave Ramsay. Self taught		
			6 2:1 rule. I say "no" twice then say yes		
Ryan	M	38	1 Not easy to find a guide. Not self reliant		
			3 Delayed gratification. Need/Wants prioritization		
			4 Pen & Paper. Bank App		
			5 Dave Ramsay		
			6 Budget, 2nd job		
Erica	F	28	1 People spend too much		
			3 Gratification of shopping. Passions/addictions		
			4 Money Manager		
			5 No one. Dave Ramsay		
			6 I don't take a cc with me. Use cash.		

Questions - BEN

- 63% of American do not have less than \$1000 saved. Why do you think that is?
- what do you think is the cause of not reaching financial goals?
- What tools do you use to manage your finances?
- Who taught you to manage your money?
- What technique do you use to save?
- within the next 5 years, where do you see yourself financially? what are your financial goals?

Name	Sex	Age	Answers
Jessica*	Female	23	<ol style="list-style-type: none"> "That's sad," we should always be prepared for a rainy day. We aren't educated enough in school to be literate enough in paying bills and saving money. Bad spending habits. Not having goals. They don't have enough "smarts" to budget. It all comes back to budgeting. Dave Ramsey method, banking apps, notebook. I make a schedule of when my payments are due and how much I need to save each week to be able to pay next months bills. (I save a month in advance) My aunt taught me how to manage money. She taught me the ways of Dave Ramsey. Mom taught me how to balance a checkbook. I took a financial literacy class in high school. That and more. I use the cash system, and putting a certain amount in to savings a month. 5 years -- debt free (sticking to a budget and savings plan) (maintain a paying job)
John*	Male	30	<p>We received a statistic, 63% of American have less than 1000 saved. What are your thoughts on that statistic?</p> <p>Seems pretty high but I bet it's true. I wouldn't be surprised if it's higher.</p> <p>Based on the statistic above, why don't people have at least 1000 dollars saved for an emergency?</p> <p>People are so focused on now rather than the future. Individuals would rather live in the moment rather than plan for a stable future.</p> <p>Why do you have financial goals?</p> <p>A couple reasons</p> <ul style="list-style-type: none"> I have a family to support and provide for. Enjoy finances. Consider it a fun hobby in some ways. Financial markets and financial avenues are fascinating. I know that there are so many uncertain things in life and you can't prepare for many of them but having your finances in line make those unexpected events easier. <p>How do you plan to reach those financial goals?</p> <p>Bills and financial finances on a regular basis. We each have the same financial goals and have mitigated to reach our big goals. We enjoy life and reward ourselves for our hard work but at the same time don't over indulge. We live a frugal life while still having fun. Money can only buy so much happiness and it is by far not the most important thing. It's not the focus of our life by any means but it is something we work on.</p> <p>Do you consider yourself financial prepared or stable?</p> <p>Yes</p> <p>Do you find it difficult or easy to meet your financial goals?</p> <p>It's difficult but with self control it's easier.</p> <p>What does Financial Literacy mean to you? How would you define it?</p> <p>Understanding what your personal finance goals are, understanding the finance markets and revenue streams to help you reach your goals, and knowing how to maintain a standard of living without getting into unnecessary debt. That's the biggest piece. Achieving financial goals without getting into unnecessary debt.</p> <p>Do you believe it is important to be financially literate and prepared?</p> <p>Yes</p> <p>What tools if any do you use to help you understand and manage your money and how you use it?</p> <p>I think one of the best entry level finance tools is Mint.com. You can link all your financial accounts to it and use it as a single user interface to monitor financial progress.</p> <p>Why do (or don't) you use tools to help yourself with your finances, or to become more financially literate?</p> <p>There are too many accounts/platforms that I have our money in. It's not as easy as just looking at a cash account in your bank statement. When you get into all the different investment options you need to be financially literate.</p> <p>What do you think limits Americans from becoming Financially literate?</p> <p>Greed, keeping up with the neighbors mentality, and trying to move to quickly.</p>