

Kearney Public Schools 2024-25

Additional Property Tax Request Authority Hearing

Regular Board Meeting
5:30pm
Aug. 12, 2024

Link to [LB 243](#)

School District Property Tax Limitation Act, change levying authority and provide aid to community college areas, and change provisions relating to the Tax Equalization and Review Commission and property and income taxes

LB 243:

Section 5 (2a)... A school district may increase the base growth percentage used to determine its property tax request authority under section 3 of this act by a percentage approved by an affirmative vote of at least seventy percent of the school board of such school district. % yeahs in KPS.

Section 5 (2aiii)... The base growth percentage that would otherwise be applicable plus an additional five percent for school districts with an average daily membership of more than three thousand forty-four students but no more than ten thousand students. KPS has approximately 5,900 students.

LB 243:

Section 5 (b)... Before a school board votes to increase a school district's base growth percentage under this subsection, the school board shall publish notice of the upcoming vote in a legal newspaper of general circulation in the school district.

KPS Posted in the HUB on August 3, 2024

Notice is hereby given, in compliance with the provisions of Section 5 of 2023 Neb. Laws 243, that the Board of Education for Kearney Public Schools will meet on the 12th day of August, 2024 at 5:30 pm at the KPS Central Office Board Room 2nd Floor, 320 W. 24th St, Kearney, Nebraska to discuss, consider and possibly vote to approve an increase to the school district's property tax request authority by up to an additional five percent, or other maximum amount as permitted by law, above the base growth percentage.

LB 243:

Section 6... A school district may choose not to increase its property tax request by the full amount allowed by the school district's property tax request authority in a particular year. In such cases, the school district may carry forward to future years the amount of unused property tax request authority. NDE shall calculate each school district's unused property tax request authority and shall submit an accounting of such amount to the school board of the school district. Such unused property tax request authority may then be used in later years for increases in the school district's property tax request.

24-25 Property Tax Authority

Base Growth Percentage Limit from prior year: (# provided by NDE)

\$47,076,806

Base Growth + Additional Base Growth Limit: (# provided by NDE)

\$50,244,576

Additional Non-Bond Authority Amount:

Additional \$3,348,631 (5%)

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