



Consumer Skills

The Spending Trap

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- b) Spending more to try and save more
- c) Saving money through coupon clipping
- d) Saving more by avoiding expenses



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3. What should you cross-check against your shopping list when tempted by a deal?

- a) The total cost of your cart
- b) The shipping fees
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- a) Increased savings
- b) Rational decision-making
- c) Irrational spending behavior
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5. How can learning about marketing tactics help consumers?

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- b) It encourages them to shop more
- c) It makes them follow more influencers
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You've completed the exercise, now it's time to learn more about the current event:



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Discussion Prompt:

Have you ever spent more to save money or get a deal? Explain.



Extend Your Learning

Three Relevant Resources from NGPF:

- Comparison Shopping ([Lesson](#))
- MATH: Unit Price ([Activity](#))
- ECON: What is the Consumer Price Index (CPI)? ([Activity](#))

References:

- Think "spaving" – or spending to save – can save you money? Think again. ([CBS](#))
- 4 Money Trends Worth Following To Fix Your Finances In 2024 ([Forbes](#))
- Americans can't stop 'spaving' – here's how to avoid this financial trap ([CNBC](#))

