



ben
BLOCKCHAIN EDUCATION NETWORK



Financials 2022

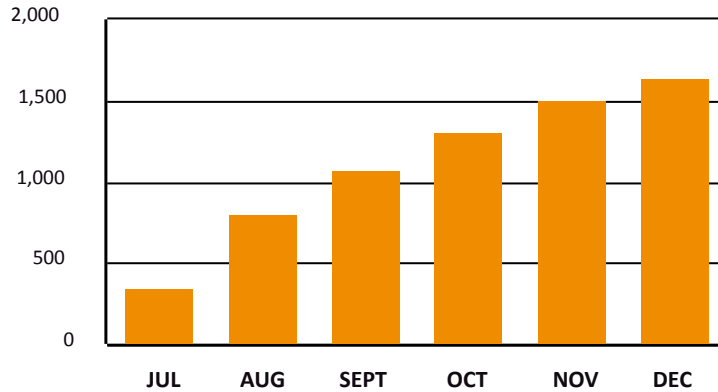
BEN's Network of Blockchain Clubs



BEN Learn's Impact



BEN Learn Total Members



Social Media



23,390 Followers

+646 new followers in 2022



664 Subscribers

+153 new subscribers in 2022



7,568 Subscribers

+1450 new subscribers in 2022



678

Students Enrolled in Courses



130

Active Members



115

Returning Members



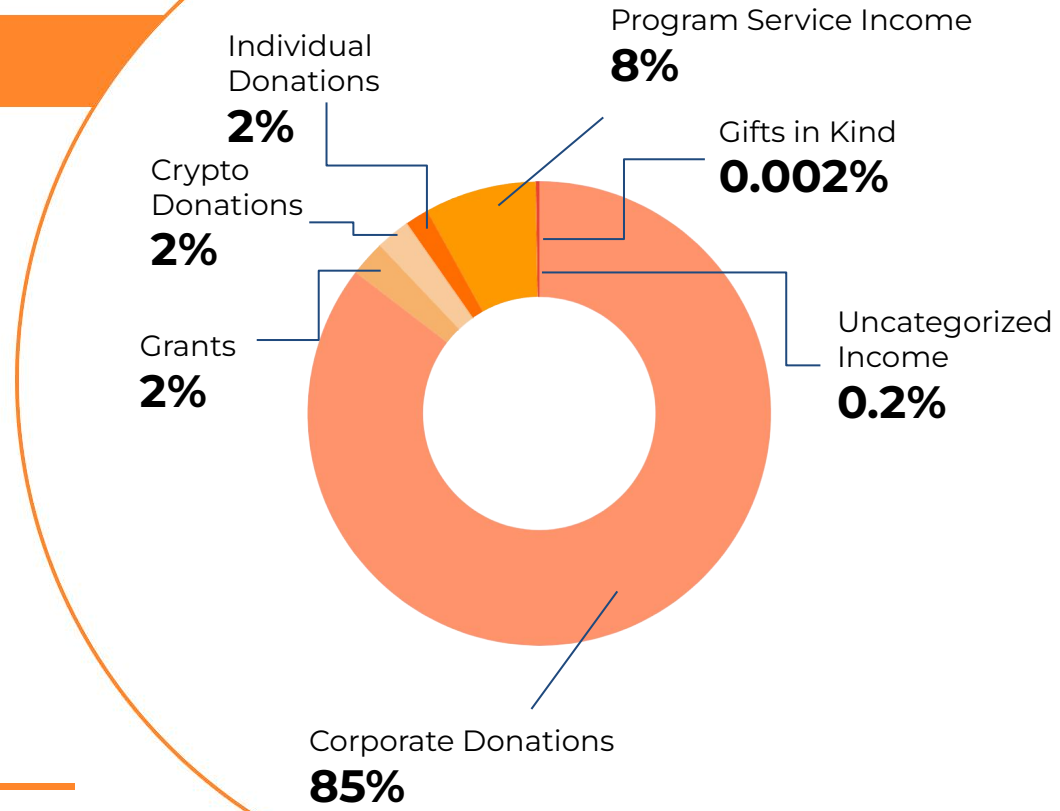
88.5%

Return Rate

Income 2021



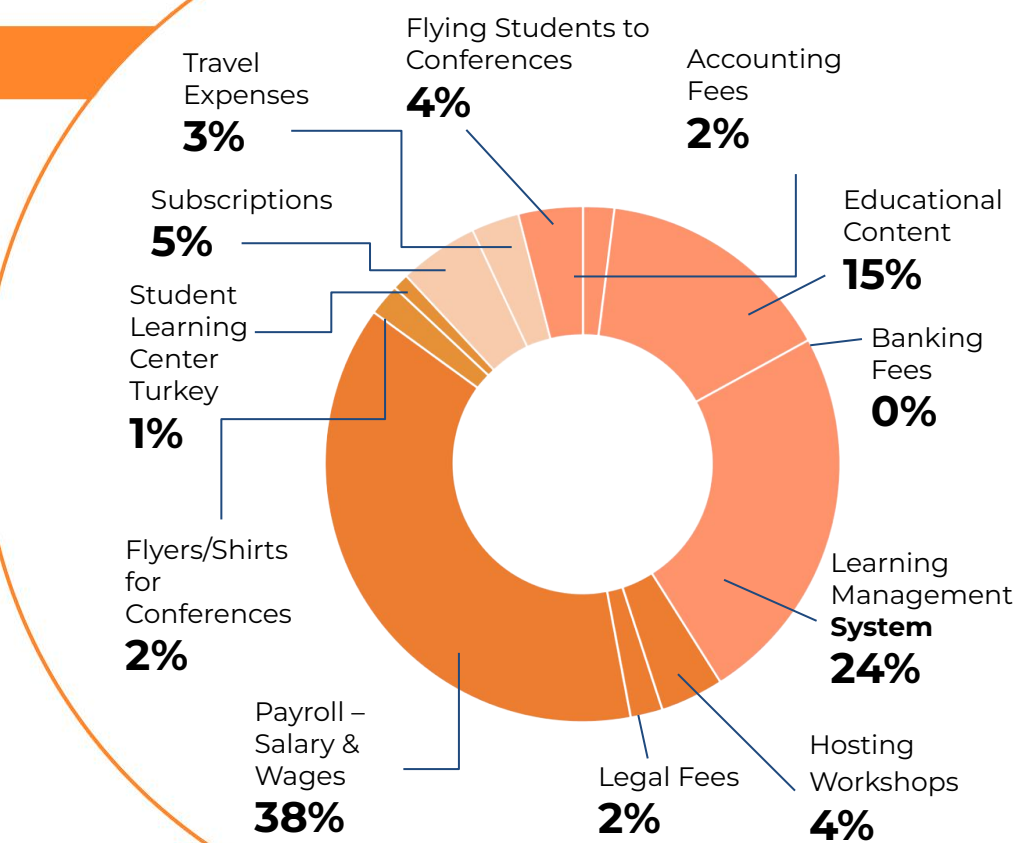
Account	Amount	Allocation
Corporate Donations	\$107,981.83	85.418%
Gifts in Kind	\$2.04	0.002%
Individual Donations	\$3,137.00	2.482%
Crypto Donations	\$9,883.17	2.373%
Grants	\$3,000.00	1.661%
Program Service Income	\$2,100.01	7.818%
Uncategorized Income	\$311.35	0.246%
Total Income	\$126,415.40	



Expenses 2021



Account	Amount	Allocation
Accounting Fees	\$2,450.00	2%
Banking Fees	\$60.00	0%
Educational Content	\$15,000.00	15%
Learning Management System	\$23,598.35	24%
Hosting Workshops	\$3,727.08	4%
Legal Fees	\$1,669.00	2%
Payroll - Wages	\$37,765.68	38%
Flyers/Shirts for Conferences	\$1,826.71	2%
Student Learning Center in Turkey	\$1,360.24	1%
Subscriptions	\$4,477.86	5%
Travel Expenses	\$3,290.22	3%
Flying Students to Conferences	\$3,913.72	4%



Total Operating Expenses	\$99,168.96	
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Burn Rate 2021



Total Starting Balance \$401,194.29

- Investments \$225,000.00

Total Cash Starting Balance \$176,194.29

- Total Ending Balance \$198,175.91

+ Total Income \$120,076.80



Total Amount Spent \$98,095.18

÷ 12 Months

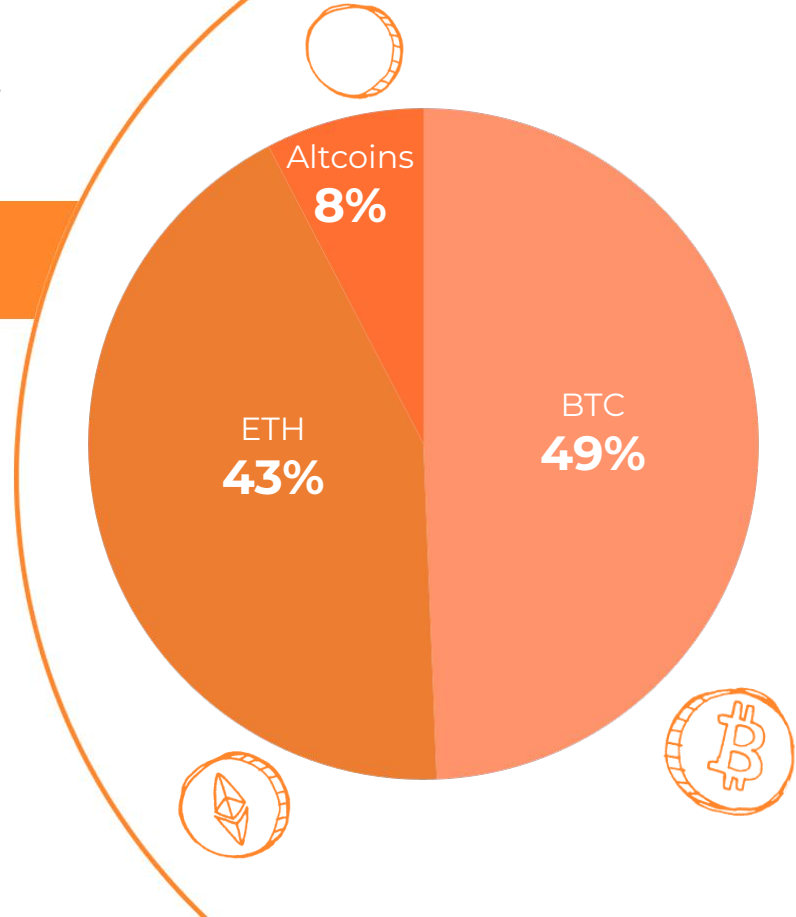
Burn Rate Per Month \$8,174.59

Investments 2021



* BEN invests in different asset classes to have market exposure, maintain a diversified treasury, and hedge against inflation.

Asset	Cost	Current Price	Gain/(Loss)
BTC	\$100,000.00	\$97,736.27	-\$2,263.730
ETH	\$100,000.00	\$85,089.73	-\$14,910.270
Altcoins	\$25,000.00	\$15,147.73	-\$9,852.27
Total	\$225,000.00	\$197,973.73	-\$27,026.27



Budget for 2022



Account	Amount
Marketing and Outreach	\$18,000
Educational Content	\$24,000
Legal, Accounting, Taxes	\$22,000
Wages	\$51,000
Learning Management System	\$6,000
Subscriptions	\$3,000
Total	\$124,000



Form 990 2020



Form 990 2021



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