

TO PROTECT OR NOT TO PROTECT?



ADAM
SMITH
WORKS

TARIFFS

A TARIFF IS A TAX IMPOSED BY GOVERNMENT ON GOODS AND SERVICES FROM ANOTHER COUNTRY.



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TARIFFS

WHY MIGHT GOVERNMENTS IMPOSE TARIFFS ON
PARTICULAR GOODS AND SERVICES IMPORTED FROM
OTHER COUNTRIES?



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TARIFFS

HOW MIGHT TARIFFS HELP SOME AND HURT OTHERS?



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AN ANIMAL THAT TRADES: THE FREE MARKET

WHY DO YOU THINK MONARCHS AND POLITICAL LEADERS IN ADAM SMITH'S TIME OPTED TO EXPORT AS MUCH AND IMPORT AS LITTLE AS POSSIBLE?



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AN ANIMAL THAT TRADES: THE FREE MARKET

WHAT DID ADAM SMITH THINK ABOUT COUNTRIES
TRYING TO IMPORT AS LITTLE AND EXPORT AS MUCH
AS POSSIBLE IN HIS TIME?



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A man with short brown hair, wearing a light blue button-down shirt and a dark tie, is shown in profile from the chest up, looking towards the right. He is positioned on the left side of the frame. The background consists of a large body of blue water with gentle ripples. In the distance, across the water, a city skyline with various buildings and a large stadium-like structure is visible under a clear sky. On the right side of the image, there is a large graphic overlay. It consists of a dark teal horizontal bar at the top, followed by a white horizontal bar below it. The words "FREE" and "TRADE" are written in a bold, sans-serif font. "FREE" is in white with a dark teal outline and is positioned on the teal bar. "TRADE" is in dark teal with a white outline and is positioned on the white bar.

FREE
TRADE

FREE TRADE

WHAT WAS THE ROLE OF TRADE IN THE
DEVELOPMENT OF HONG KONG?



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TARIFFS

HOW MIGHT TARIFFS HELP SOME AND HURT OTHERS?



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RESEARCH SOME CURRENT TARIFF ISSUES

HOW DO NATIONAL TARIFF POLICIES AFFECT LOCAL
COMMUNITIES?

WHO BEARS THE COSTS OF TARIFFS?



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