

2024 Bond Proposal

Hartford School District



Bond Components

- Five year capital renewal
- Development of a Master Facility Plan
- District Growth and Catchment Study

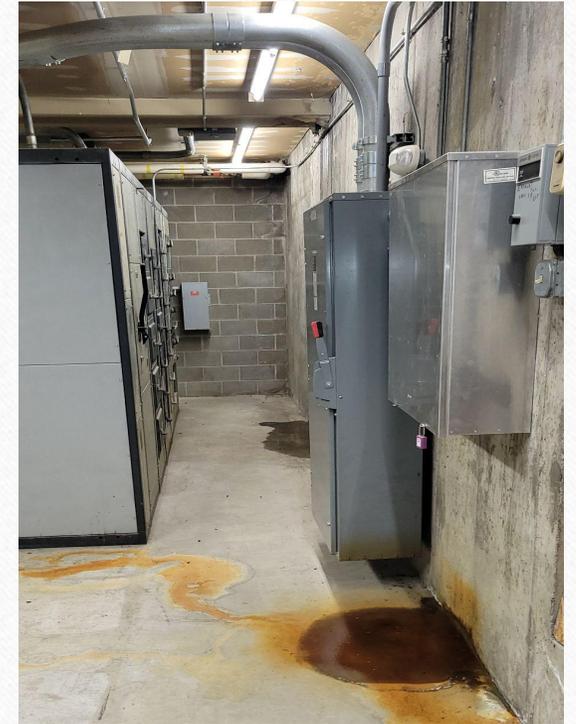
General Infrastructure



HHS/HACTC North Stairs



HHS/HACTC Basement

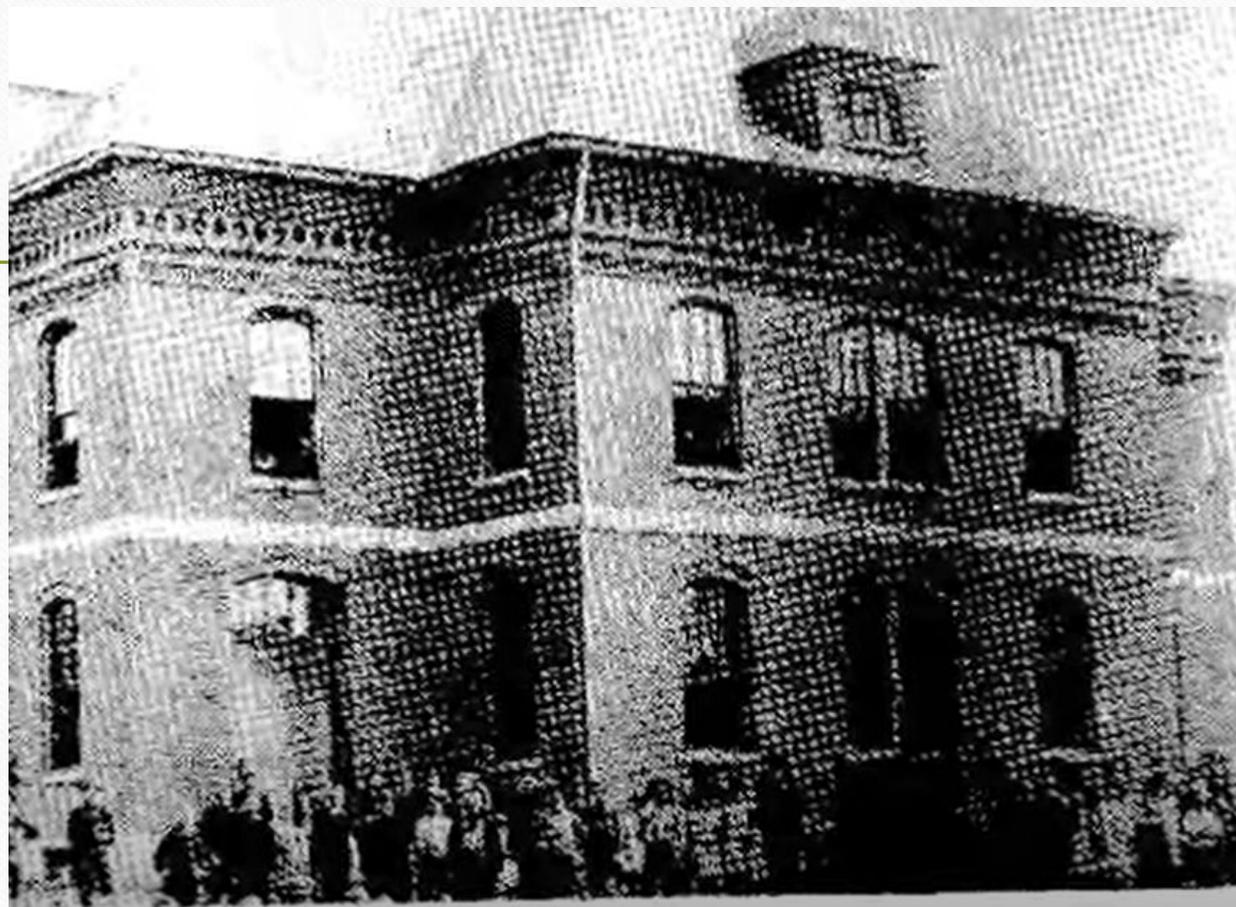


HMMS North Wall

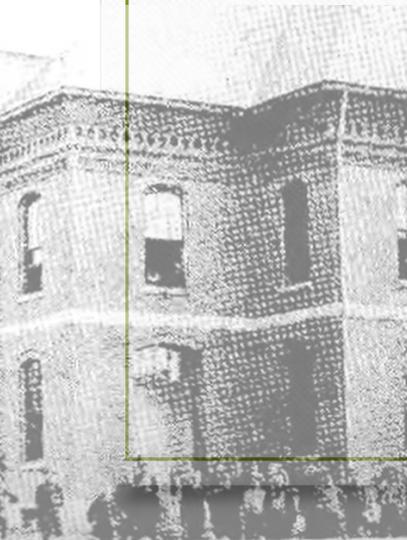


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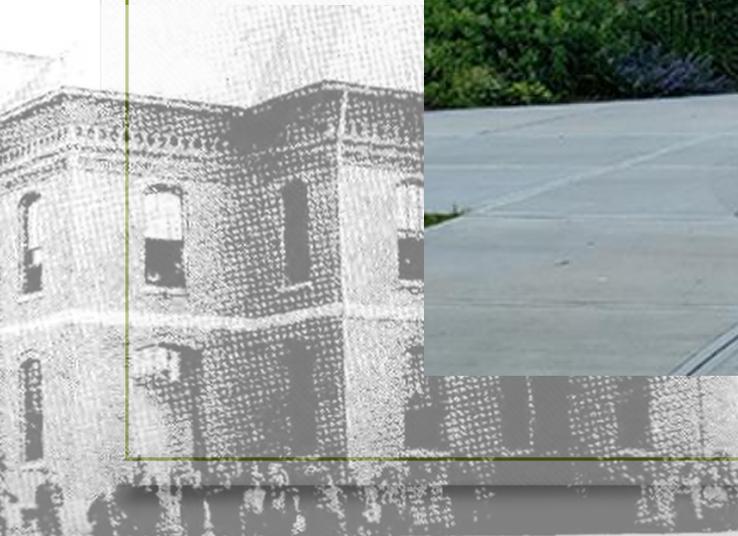
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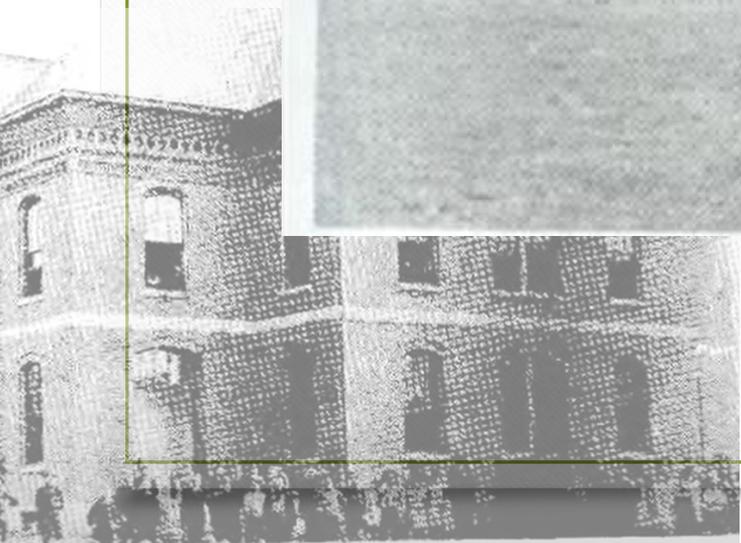
HIGH SCHOOL - Built in 1884 - now Municipal B



HIGH SCHOOL - Built in 1884 - no



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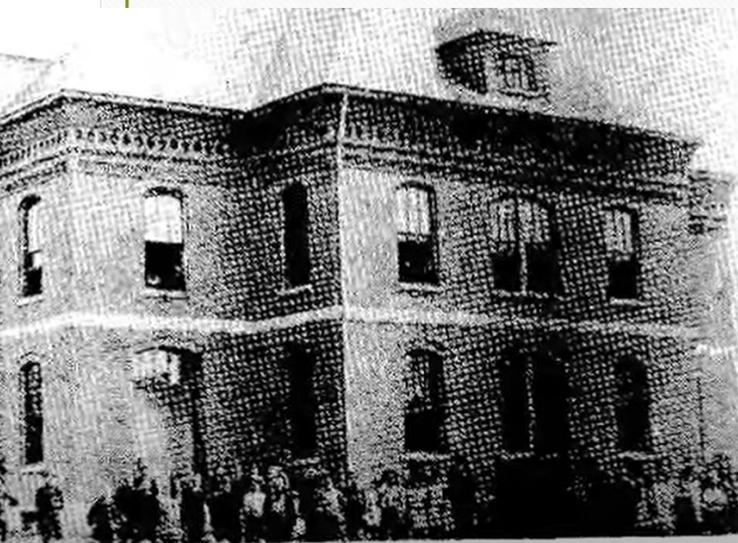


HIGH SCHOOL - Built in 1884 - no

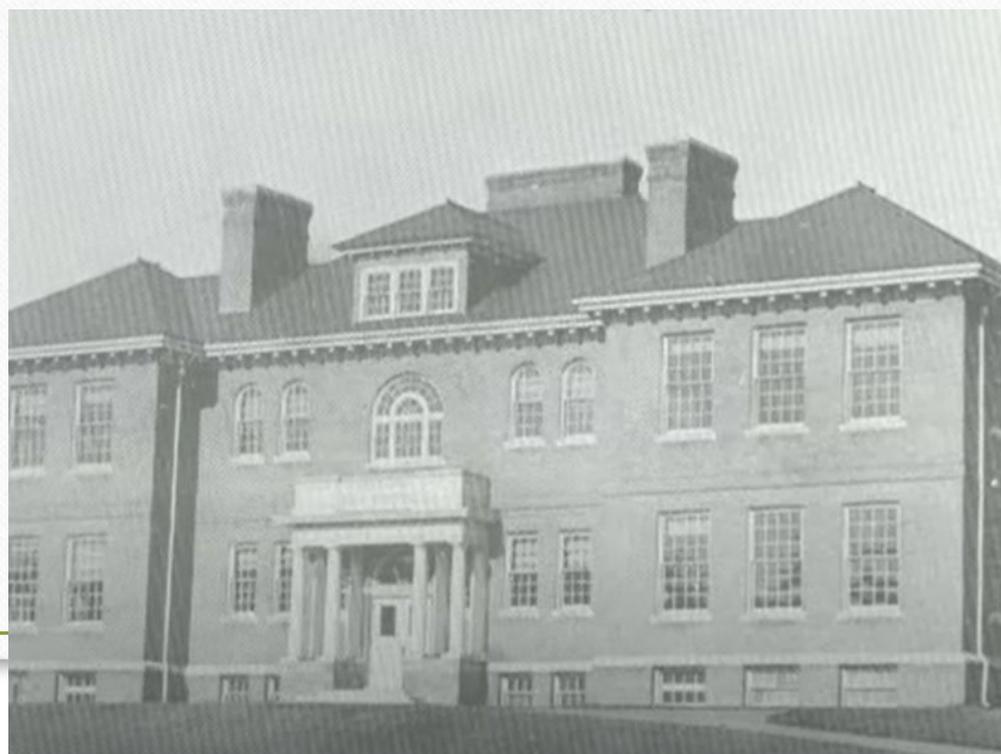




HIGH SCHOOL



HIGH SCHOOL - Built in 1884 - no



Growth and Catchment Study

- Expertise and Objectivity
- Strategic Planning
- Community Engagement

Master Facilities Planning

- Cost Efficiency
- Improved Quality
- Strategic Alignment

Performing arts





Athletics



Projected Costs

Fund long term facilities planning process and five-year capital renewal project

Fund and sustain annual facilities operations to protect capital investment, ensure safe occupancy

Support ongoing district activities and programs - Based on condition assessments and industry best practices

Hartford SD

SOURCES & USES

Sources	Assumptions	
Par		\$21,000,000
Equity		
Total		\$21,000,000
Uses		
Project		\$21,000,000
COI		
Total		\$21,000,000
Dated Date	8/1/2024	
I-Commencement Date	11/1/2024	
P-Commencement Date	11/1/2025	
Term	21 Years	
Amortization Period	20 Years	
Final Maturity	11/1/2044	
Avg Life	10.83 Years	

Statistics	
Net Interest Cost	4.03%

[Note] NIC assumes no accrued interest & par bonds

DEBT SERVICE SCHEDULE

Loan Payment	Principal	Interest	Series D/S
	21,000,000	9,165,975	30,165,975
11/1/2024	0	282,030	282,030
5/1/2025	0	423,045	423,045
11/1/2025	1,050,000	423,045	1,473,045
5/1/2026	0	401,893	401,893
11/1/2026	1,050,000	401,893	1,451,893
5/1/2027	0	380,741	380,741
11/1/2027	1,050,000	380,741	1,430,741
5/1/2028	0	359,588	359,588
11/1/2028	1,050,000	359,588	1,409,588
5/1/2029	0	338,436	338,436
11/1/2029	1,050,000	338,436	1,388,436
5/1/2030	0	317,284	317,284
11/1/2030	1,050,000	317,284	1,367,284
5/1/2031	0	296,132	296,132
11/1/2031	1,050,000	296,132	1,346,132
5/1/2032	0	274,979	274,979
11/1/2032	1,050,000	274,979	1,324,979
5/1/2033	0	253,827	253,827
11/1/2033	1,050,000	253,827	1,303,827
5/1/2034	0	232,675	232,675
11/1/2034	1,050,000	232,675	1,282,675
5/1/2035	0	211,523	211,523
11/1/2035	1,050,000	211,523	1,261,523
5/1/2036	0	190,370	190,370
11/1/2036	1,050,000	190,370	1,240,370
5/1/2037	0	169,218	169,218
11/1/2037	1,050,000	169,218	1,219,218
5/1/2038	0	148,066	148,066
11/1/2038	1,050,000	148,066	1,198,066
5/1/2039	0	126,914	126,914
11/1/2039	1,050,000	126,914	1,176,914
5/1/2040	0	105,761	105,761
11/1/2040	1,050,000	105,761	1,155,761
5/1/2041	0	84,609	84,609
11/1/2041	1,050,000	84,609	1,134,609
5/1/2042	0	63,457	63,457
11/1/2042	1,050,000	63,457	1,113,457
5/1/2043	0	42,305	42,305
11/1/2043	1,050,000	42,305	1,092,305
5/1/2044	0	21,152	21,152
11/1/2044	1,050,000	21,152	1,071,152
5/1/2045	0	0	0

ANNUAL DEBT SERVICE SCHEDULE

	Principal	Interest	Series D/S
	21,000,000	9,165,975	30,165,975
6/30/2024	0	0	0
6/30/2025	0	705,075	705,075
6/30/2026	1,050,000	824,938	1,874,938
6/30/2027	1,050,000	782,833	1,832,833
6/30/2028	1,050,000	740,329	1,790,329
6/30/2029	1,050,000	698,024	1,748,024
6/30/2030	1,050,000	655,720	1,705,720
6/30/2031	1,050,000	613,415	1,663,415
6/30/2032	1,050,000	571,111	1,621,111
6/30/2033	1,050,000	528,806	1,578,806
6/30/2034	1,050,000	486,502	1,536,502
6/30/2035	1,050,000	444,197	1,494,197
6/30/2036	1,050,000	401,893	1,451,893
6/30/2037	1,050,000	359,588	1,409,588
6/30/2038	1,050,000	317,284	1,367,284
6/30/2039	1,050,000	274,979	1,324,979
6/30/2040	1,050,000	232,675	1,282,675
6/30/2041	1,050,000	190,370	1,240,370
6/30/2042	1,050,000	148,066	1,198,066
6/30/2043	1,050,000	105,761	1,155,761
6/30/2044	1,050,000	63,457	1,113,457
6/30/2045	1,050,000	21,152	1,071,152
6/30/2046	0	0	0
6/30/2047	0	0	0
6/30/2048	0	0	0
6/30/2049	0	0	0
6/30/2050	0	0	0
6/30/2051	0	0	0
6/30/2052	0	0	0
6/30/2053	0	0	0
6/30/2054	0	0	0
6/30/2055	0	0	0
6/30/2056	0	0	0

Financing

Bond Amount: \$21,000,000

Term of the Bond: 20 Years

Financing Cost: \$9,165,975

TOTAL COST: \$30,165,975

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