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# WILLIAM PENN SCHOOL DISTRICT

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## Budget & Finance Meeting

February 17, 2022

Ms. Jennifer Hoff, Committee Chair

# Budget & Finance Committee Meeting

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## Agenda

- Welcome
- Financing
- Local Revenues 2021-22
- Summary - Expenditures 2021-22
- E-Rate Bids
- Future Meetings
- Adjournment

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# Budget & Finance Meeting

Financing - Facilities Master Plan - (Phase I)

Jamie Doyle, Public Financial Management-Managing Director

# Budget & Finance Committee Meeting

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- Financing - Facilities Master Plan (Phase 1)  
Ms. Jamie Doyle, Public Financial Management

## PFM Financing Discussion

**Approximate 2022-23 Increase for a property assessed at \$125,000 would be \$39**

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# Budget & Finance Meeting

2021-22 Local Revenues

# Budget & Finance Committee Meeting

## Local Revenues

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### Current Real Estate Taxes

Budget - 2021	\$ as of Feb. 15, 2022	Difference	%
\$ 45,431,592	\$ 45,153,277	\$ (278,315)	99.4%
Budget - 2020	\$ as of Feb. 15, 2021	Difference	%
\$ 44,131,599	\$ 45,317,905	\$ 1,186,306	102.7%

- Lien list must be submitted to DELCO Tax Claim by 02/28/2022
- Failure to collect remaining 2021 RE Taxes will result in District using existing Fund Balance

# Budget & Finance Committee Meeting

## Local Revenues

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### Transfer Taxes

<b>Budget - 2021</b>	<b>\$ as of Feb. 15, 2022</b>	<b>Difference</b>	<b>%</b>
<b>\$ 425,000</b>	<b>\$ 520,779</b>	<b>\$ 95,779</b>	<b>122.4%</b>
<b>Budget - 2020</b>	<b>\$ as of Feb. 15, 2021</b>	<b>Difference</b>	<b>%</b>
<b>\$ 384,162</b>	<b>\$ 214,883</b>	<b>\$ (169,279)</b>	<b>55.9%</b>

# Budget & Finance Committee Meeting

## Local Revenues

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### Delinquent Taxes

Budget - 2021	\$ as of Feb. 15, 2022	Difference	%
\$ 4,100,000	\$ 2,682,042,	\$ (1,417,958)	65.4%
Budget - 2020	\$ as of Feb. 15, 2021	Difference	%
\$ 4,408,290	\$ 2,303,858	\$ (2,104,432)	52.3%

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# Budget & Finance Meeting

2021-22 Expenses

# Budget & Finance Committee Meeting

## 2021-22 Function Summary as of 01/31/2022

Function	Approved Budget	Actuals (Jan-2022)	Encumbrances	Available	% of Budget
1000-Instruction	\$ 65,798,016	\$ 32,706,495	\$ 31,577,911	\$ 1,513,610	2%
2000- Support Services	\$ 32,179,917	\$ 14,883,760	\$ 7,006,739	\$ 8,289,418	26%
3000- Non-Instructional	\$ 1,579,369	\$809,938	\$ 326,803	\$ 442,627	28%
5000-Debt Service	\$ 4,291,626	\$1,576,717	\$ 38,075	\$ 2,376,832	55%
Total	\$ 103,848,928	\$ 49,976,910	\$ 38,949,528	\$ 12,621,487	12%

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# Budget & Finance Meeting

## E-rate Bids

Mary Agnew, Executive Director of Blended Learning & Educational Technology

# Budget & Finance Committee Meeting

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## **E-Rate Bids**

Mary Agnew

**[Board Motion Feb 28th, 2022](#)**

**[Board Motion March 21st, 2022](#)**

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# Future Meetings

1. Budget Advisory Council Meeting March 17th
2. Budget Advisory Council Meeting April 21st
3. B & F Committee Meeting May 19th
4. Board Meeting, Adoption of Preliminary Final Budget May 23, 2022
5. Board Meeting, Adoption of Final Budget June 27, 2022

All meetings @ 6:30pm

[Budget Advisory Council Members](#)

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**Thank  
You**

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