



# Power of Networking & Relationship Building

LEVERAGING PEOPLE FOR TOMORROW...



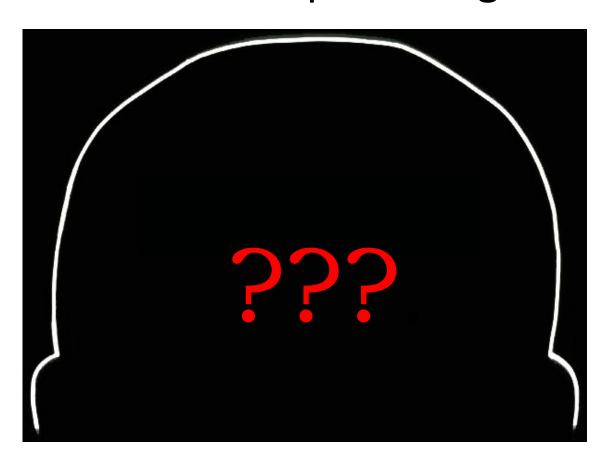
# Power of Relationships & Networking







# What comes to your mind..... when you talk about Networking & Relationship Building





# **Network & Networking**

#### **Network:**

Groups of people, who talk & share ideas, information & resources

#### **Networking:**

Networking is the process of developing & activating your relationship – base is Trust





# Why Network

- Extend safety net no need to reinvent/ re -experiment. It helps to generate unlimited
   Opportunities
- ☐ Seek answers to the issues/problems
- ☐ Extension of available resources to build wealth
- ☐ Can be successful even as Generalist, no need to

be Subject Matter Expert

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Survive, Save & Serve.....



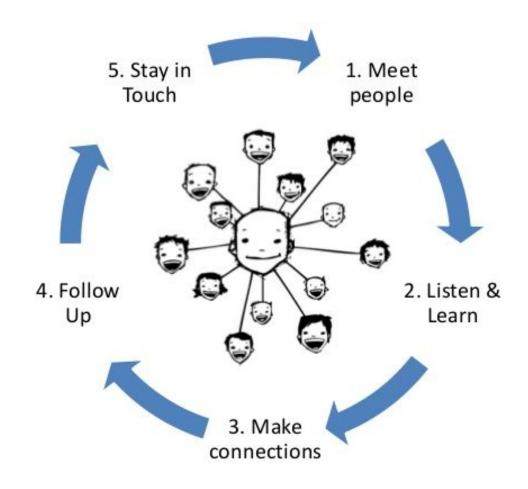
# Types of Network

- Professional Associations Networks
- ☐ Knowledge Networks
- ☐ Social Business Organization Network
- ☐ Casual Contact Networks
- ☐ Strong Contact Networks
- □ Community Service Networks



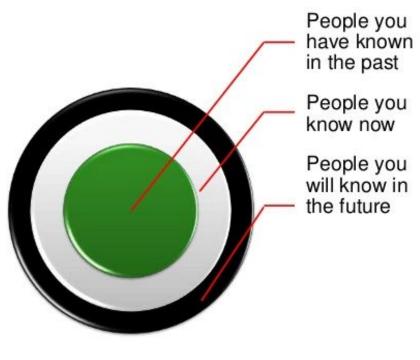


# Network Cycle





# Define your Network







## Number of Network for Relationship

As per research study the Maximum number of 150 people with whom we can maintain & manage relationship



You must Map your critical/important network on the basis of Power & Interest



#### Reasons for Network

Operational – People who can help you get your work done internal & current focused

<u>Personal</u> – People who can help you grow personally & professionally usually external & share common interests

<u>Strategic</u> – People who can help you shape your future goals & direction, may be internal or external & are future oriented

<u>Tactical</u> – People who can help you to get information & intelligence



#### Where to Start

- Preparation is the key
- Business Networking in person
- □ Online Networking

#### Best places to network

- Local Spot
- Family & Friends
- Industry
- Sport/Hobby
- Social Network





# How to prepare

- □ Define Goals − Generating Diverse Resources
- ☐ Make them known to your network
- ☐ Business Cards
- ☐ Join Professional Organizations
- □ Join Association
- ☐ Join Alumni Networks
- ☐ Attend Conferences
- ☐ Practice & Rehearse





# Plan your networking

- Map your network
- Identify critical & important connections
- ☐ Get Ahead with Strategy
- ☐ Engage & add value
- ☐ Develop & Grow your network into Relationships



## Network is your net worth



#### **Build on Contacts**

- Set Goals to identify contacts
- ☐ Get to know about your contact
- ☐ Follow up for desired outcome
- ☐ Invest time & effort to help others
- ☐ Nurture network
- ☐ Stay in Contact
  - Compliment
  - Ask a Question about issues
  - Make Referral
  - Educate & Appraise





# **Basic Networking Tips**

- ☐ Be Genuine
- Project Confidence
- Ask open ended Questions
- ☐ Ask for Referrals
- Focus on Quality over the Quantity
- Remember to Thank your partner
- Repeated Interaction encourages cooperation
- ☐ Make a good eye contact
- Find common grounds to connect
- ☐ Follow up is must





#### **Introverts & Extroverts**

#### <u>Introverts</u> **Extroverts** Think, than speak Speak, then think Prefer small groups Enjoy being in bigger ☐ Comfortable being alone groups Have lot of friends Know a few people well Get their energy from Take risk carefully! other people ☐ Solitude is catalyst for Drive into new situations their creativity □ Focus on one thing at a Thrive on surprises time Good multi-taskers



# **Starting Conversation**

- ☐ Wear a Professional Dress or Business Casuals
- ☐ Try to mix with a person you don't know..
- ☐ Handshake, be firm & Introduce yourself
- ☐ Exchange Business Card/Coordinate's
- Smile, relax, show interest & listen show a Positive Body Language
- Be Confident not arrogant, build your own brand
- ☐ Ask open questions that works
- ☐ Participate in conversation & add value



# **Starting Conversation**

- ☐ Stay relevant & contextual, don't assume
- Make sure to pronounce correct names
- ☐ Share your views & don't argue, establish a eye contact
- ☐ Don't spend too much time with one contact
- ☐ Don't be pushy to close deal on the spot
- Be Sensitive to the nature of event
- If not interested in dialogue, step out of circle & walk away



# Hubs, Gate-keepers & Pulse-takers

<u>Hubs:</u> are directly connected to many people & as a result, have the ability to disseminate information quickly

<u>Gate-keepers:</u> stands at the intersection between parts of the organization, or area of expertise

Pulse Takers: convert influencers within networks & who are often known than unknown, as they connect with others strategically



#### **Afterwards**

- Follow up through Email, phone call, lunch on meet or add contact on LinkedIn
- Be organized in your communication
- Good to be keen.. but not to be over eager or pester
- ☐ If you get response, thank them
- Adhere to Social etiquette & do follow up on suggested referrals
- Don't worry about rejections also don't discount people quickly

# 8 Steps to discover Referrals

- Research the Referral
- Check back in with your referral source
- ☐ Meet with the Referral source
- Meet with the referral
- ☐ Report back to your source
- ☐ Your source gets feedback from the referral
- ☐ Your source reports back to you
- ☐ Close the deal

Referrals are powerful & the best kind of Business



# Meeting someone new.... Do's

- ☐ Offer them your services, if you can help
- ☐ Make it short & sweet
- ☐ Stay professional & give time for rapport
- ☐ Use positive words i.e. challenges
- ☐ Give personal space
- ☐ Remember People





#### Avoid these casual mistakes....Don'ts

- □ Name dropping without knowing how a contact feels about the person
- ☐ Asking personal questions or questions about Salary/Money/Family etc.
- □ Not appreciating partner's time
- ☐ Talking bad about your former connections
- □ Never directly ask individuals for a job/service contract



# Network to build relationships

- Cultivate the Network with relationship
- ☐ Invest time & efforts
- ☐ Give first & show generosity
- ☐ Look for other's need & serve go beyond
- ☐ Expand your network connect with people
- ☐ It is all about Relationship not Contracts
- ☐ Feel comfortable & build ambassadors

Most valuable thing you have to give to people is yourself

PEOPLEA<sub>2</sub>Z

# Good Relationship must have

- ☐ Trust
- Integrity
- ☐ Mutual Respect
- Mindfulness
- ☐ Welcoming Diversity of thoughts
- ☐ Open & Candid Communication



Relationships get stronger when both are willing to understand each other....



#### In Conclusion ....

Making Connections is a combination of knowing what you want and who you want it with. It is also a combination of a focused game plan & serendipity .. Jeffrey Gitomer











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