



————— Cryptocurrency —————

# The NFT Catastrophe

# 1. What is a non-fungible token (NFT)?

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- b) digital art that is guaranteed to increase in value over time
- c) digital money that comes from a video game
- d) a high tech computer that solves complex computations on a blockchain



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2. NFTs can exist in different forms like images, videos, music, or text. Is this true or false?

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## 4. What is one argument in favor of NFTs?

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## 5. What is one drawback of NFTs?

- a) they can be traded or held
- b) they enable artists to reach new audiences
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You've completed the exercise, now it's time to learn more about the current event:



THE NFT CATASTROPHE | FEBRUARY 25, 2022 EDITION | NEXT GEN PERSONAL FINANCE

## Discussion Prompt:

After learning some pros and cons, would you invest in NFTs? (Or, have you done this?) Why or why not?



# Extend Your Learning

## Relevant Resources from NGPF:

- What percent of teens who've heard of NFTs have purchased an NFT? ([Question of the Day](#))
- The Rise of NFTs ([FinCap Friday](#))

## References:

- The Problem With NFTs ([Time](#))
- My First Impressions of Web 3 ([Moxie.org](#))
- The Climate Controversy Swirling Around NFTs ([The Verge](#))
- The NFT Market Is Already Centralized (CoinDesk)

