

Hamilton Township School District



MACRO BUDGET PRESENTATION
FEBRUARY 26, 2025

BUDGET PROCESS FOR 2025-2026 BUDGET

START:

December 4, 2024

Budget Guidelines /
Allocations Distributed to
Principals and Departments /
Budget Calendar to BoE

December 9

Macro Budget Review /
Discussion by Administration

January 6, 2025

Macro Budget Review /
Discussion by Administration

January 10

School & Department
Budgets Due

January 13 & 17

Senior Staff Budget Review
Meetings with Principals

February 12 & 19

Macro Budget Update with
Board of Education

February 26

Macro Budget Update at
Board of Education Meeting

February 28

State Aid Distributed

March 12

Budget Update
to Board Committees

March 18

Tentative Budget
Presentation and Approval

March 19

Preliminary Budget Approval
then sent to Ex. County
Superintendent

April 23

Budget Hearing and
Final Approval

April 24

Submission of Final
Budget to DOE



Budget Goals

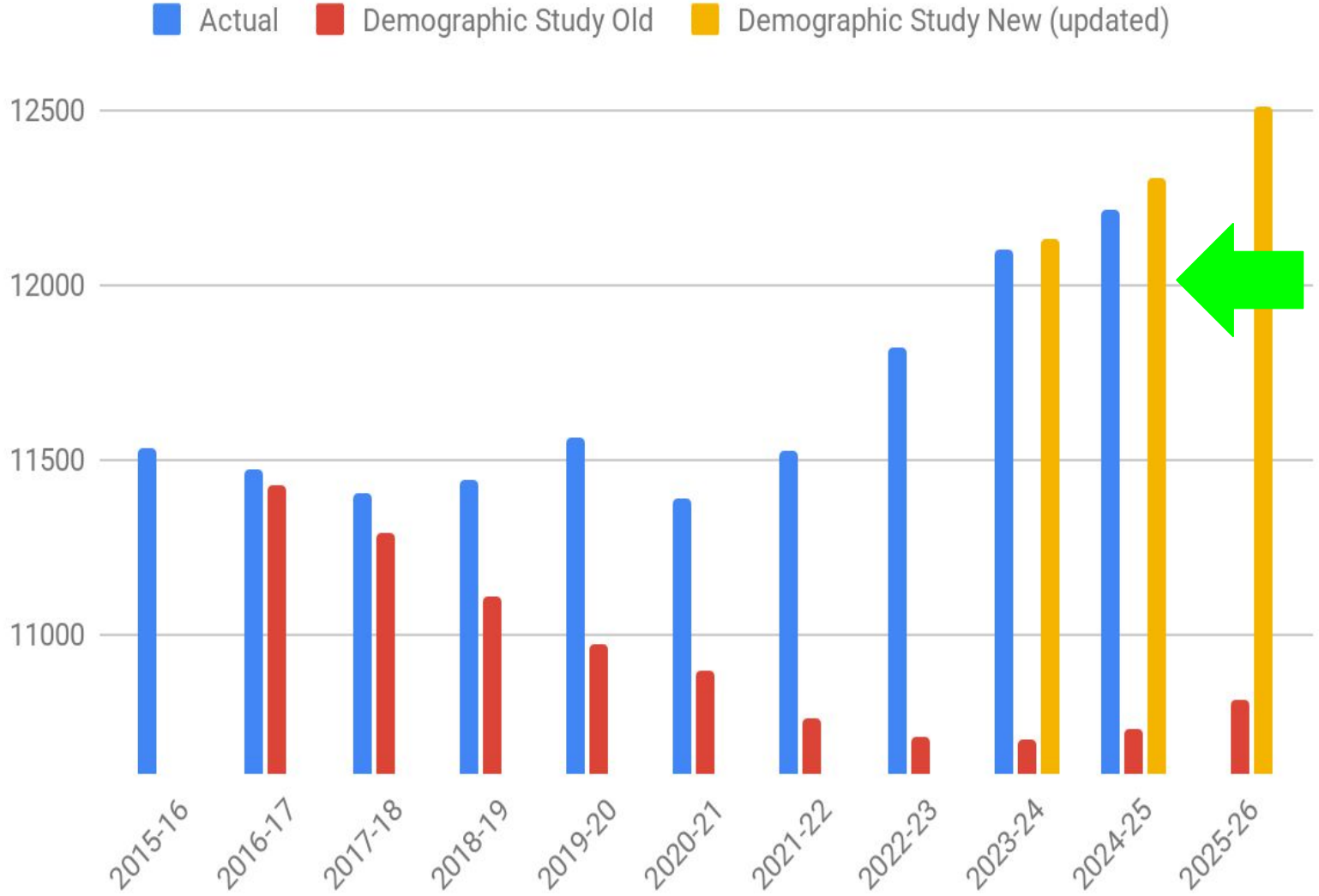
FY '26

01	<i>Equity</i>	Create equity across schools and programs.
02	<i>Learning Acceleration/SEL</i>	Addressing the academic, social/emotional, and mental health needs of our students, staff, and community.
03	<i>NJ Student Learning Standards</i>	Maintain & enhance core programs and operations to improve and increase student learning.
04	<i>Security, Safety, Infrastructure</i>	Continue to focus on security and safety, as well as the infrastructure of our facilities.
05	<i>Budget Stability</i>	Work to stabilize the budget and limit dramatic changes while growing program and revenues.

Demographic Study Projections



Projection
VS
Reality



We are following the updated Demographic Study.

Actual Source: NJ Department of Education
 2024-25 ASSA
 2015-16 - 2023-24 NJSMART
 Projections: December 2016 & 2024 Demographic Studies (2024 Updated with Oct 23 enrollments)

Increased Needs of English Language Learners

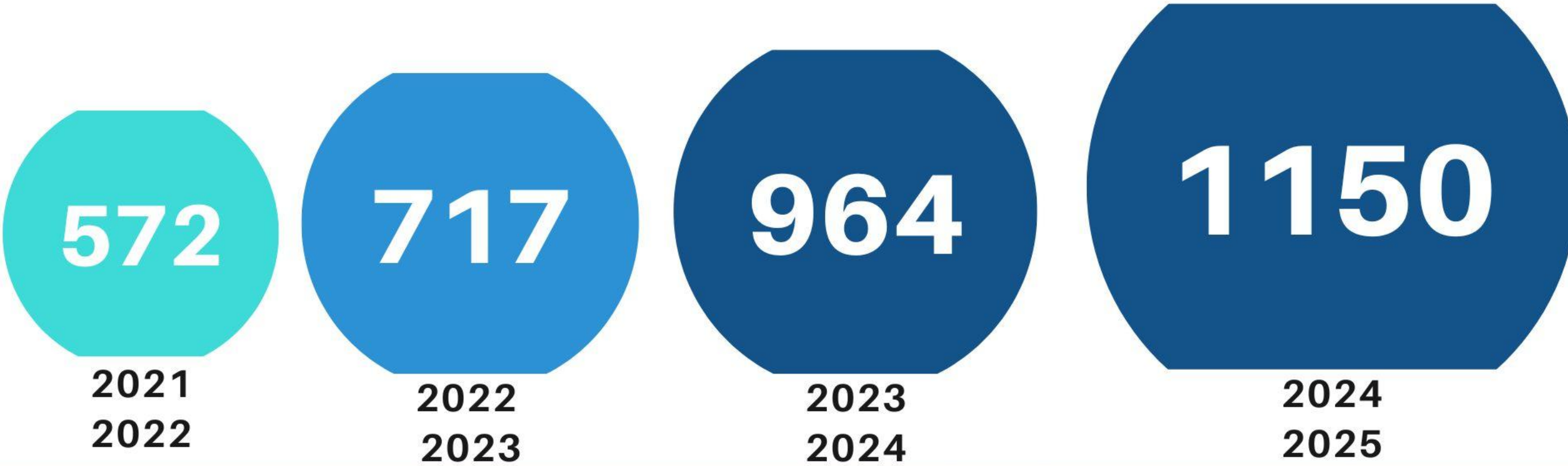


Total **2024 - 2025** Enrollment = 1150 (as of February 2025)

Total **2023 - 2024** Enrollment = 964 (as of February 2024)

Total **2022 - 2023** Enrollment = 717 (as of March 2023)

Total **2021 - 2022** Enrollment = 572 (end of February 2022)



Additional instruction/services/materials needed to support our students' academic needs (particularly in meeting NJ graduation requirements)

FACILITIES STRATEGIC PLAN

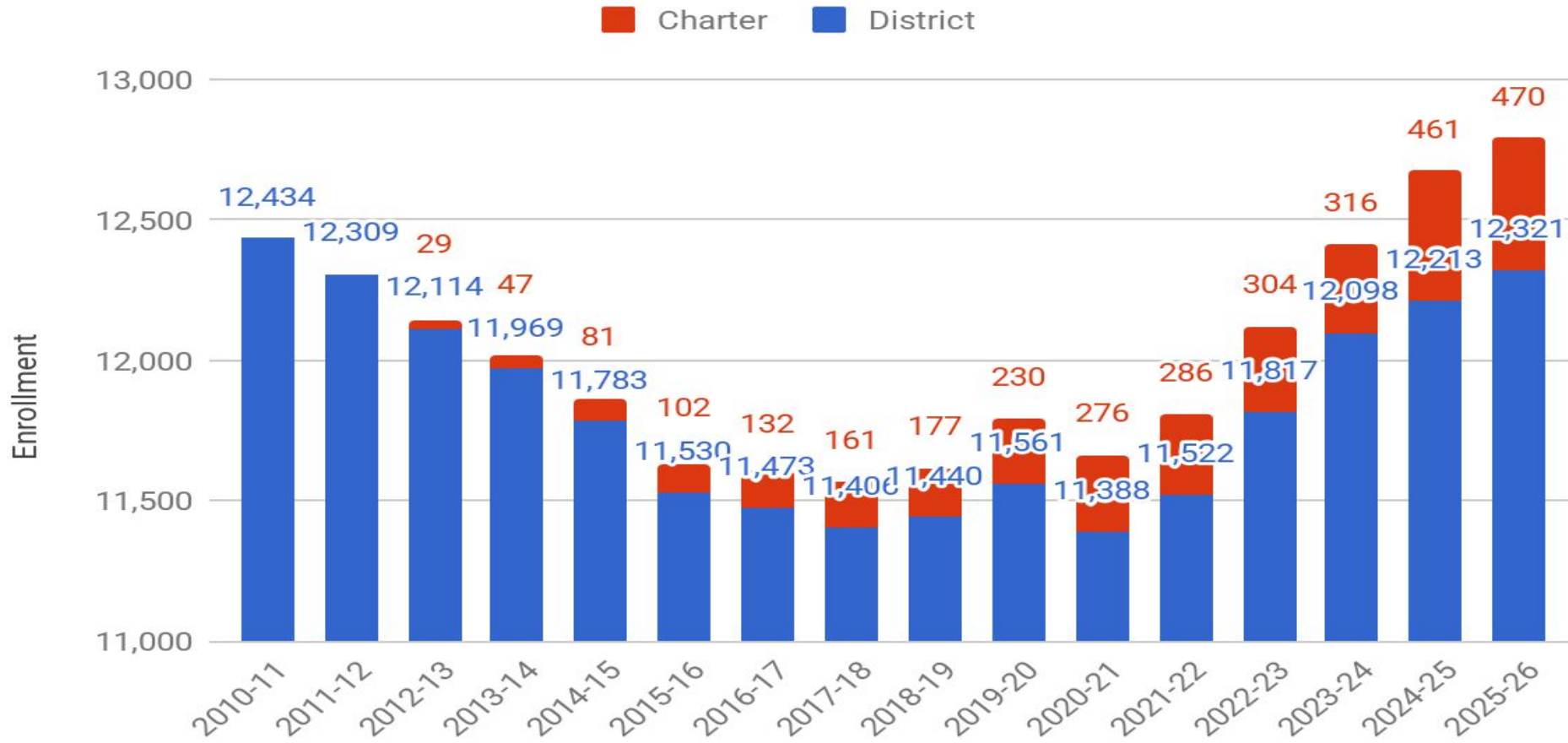
Preschool Program

High School Pools





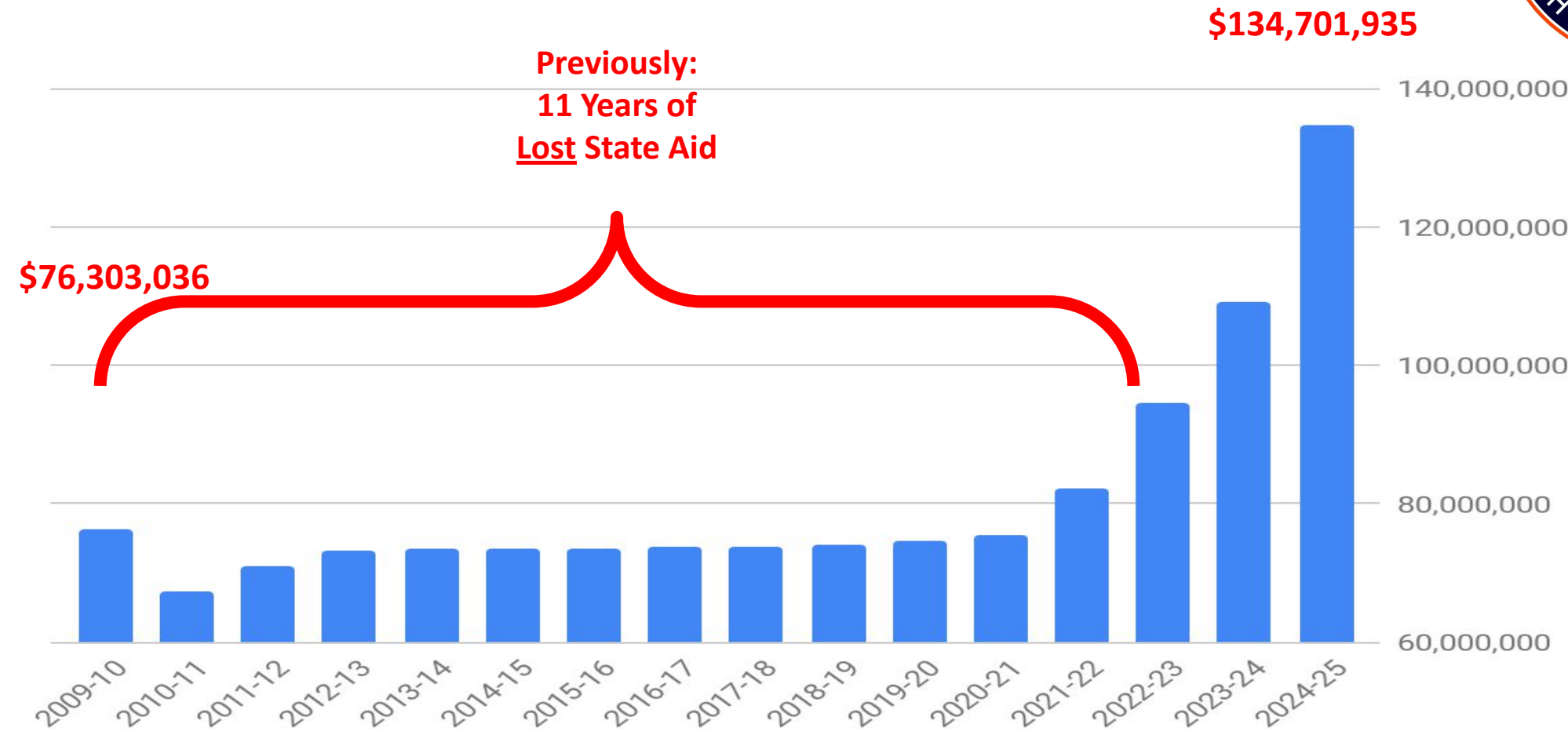
District and Charter Enrollment (Projected for 2025-26)



Source: NJ Department of Education
2024-25 ASSA 2010-11 - 2023-24
NJSMART
Charter School Payment Reports



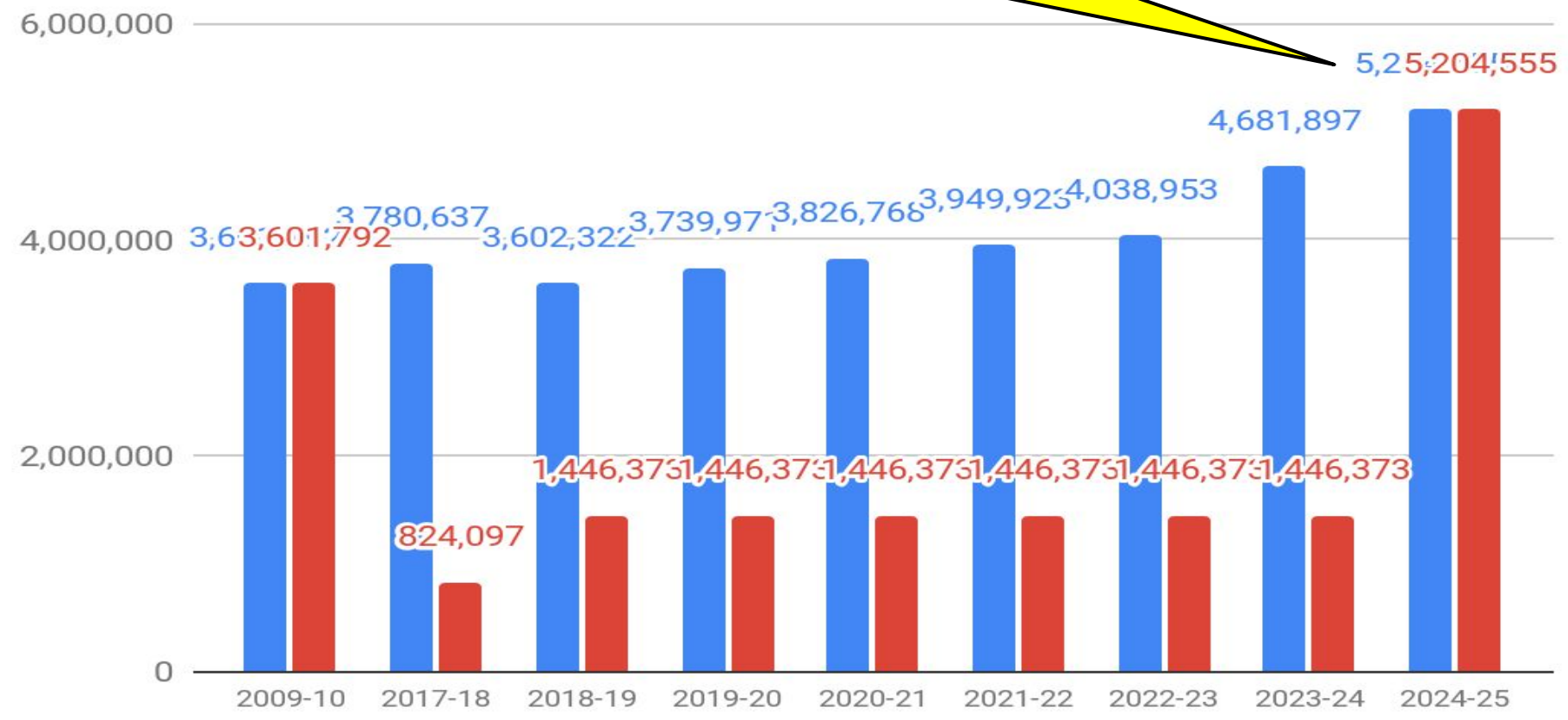
State Aid Allocation by Year





Full Funding of Transportation Aid at \$5,204,555 (per State formula)

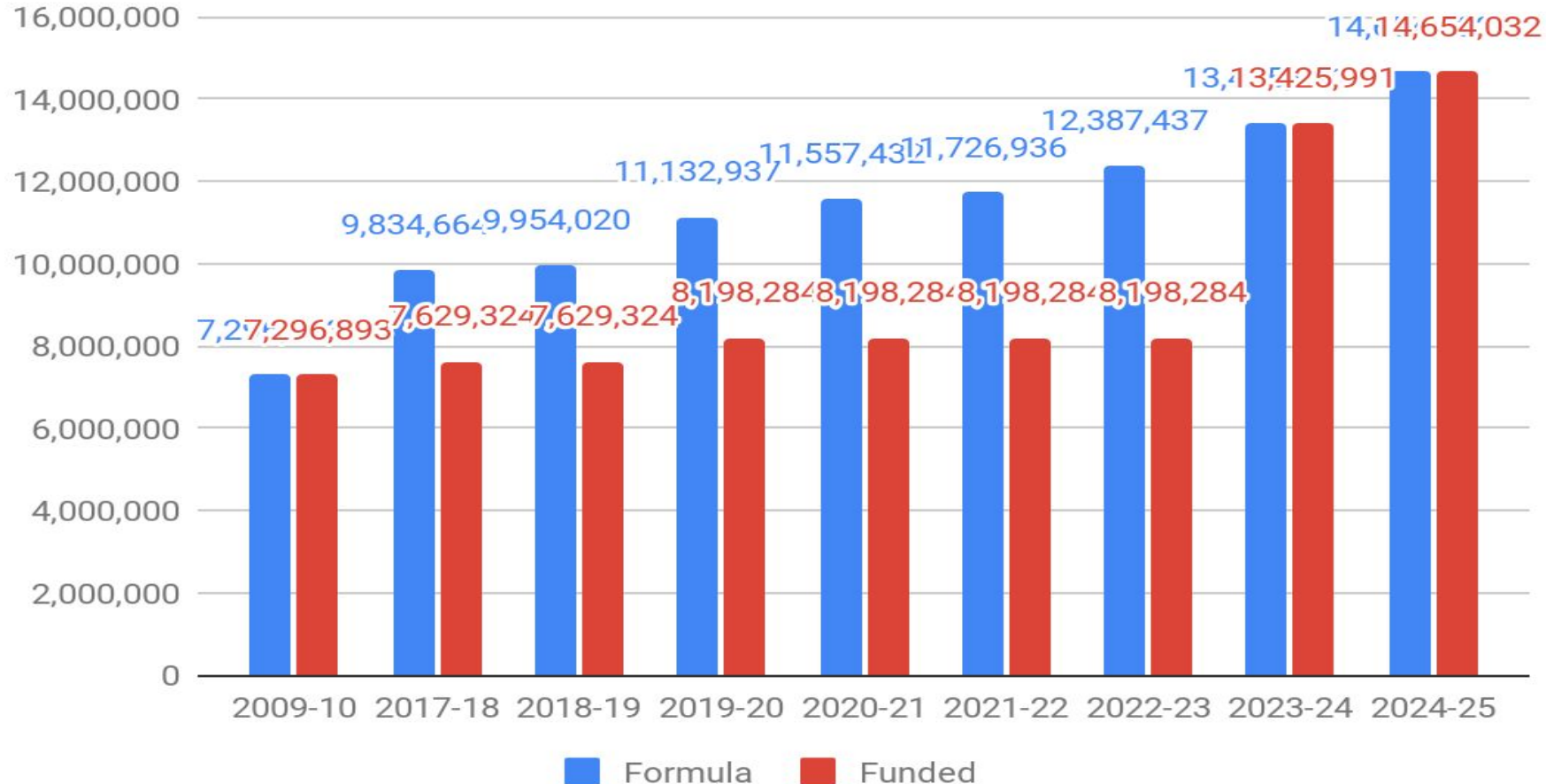
\$20.48 million projected costs for 2024-25



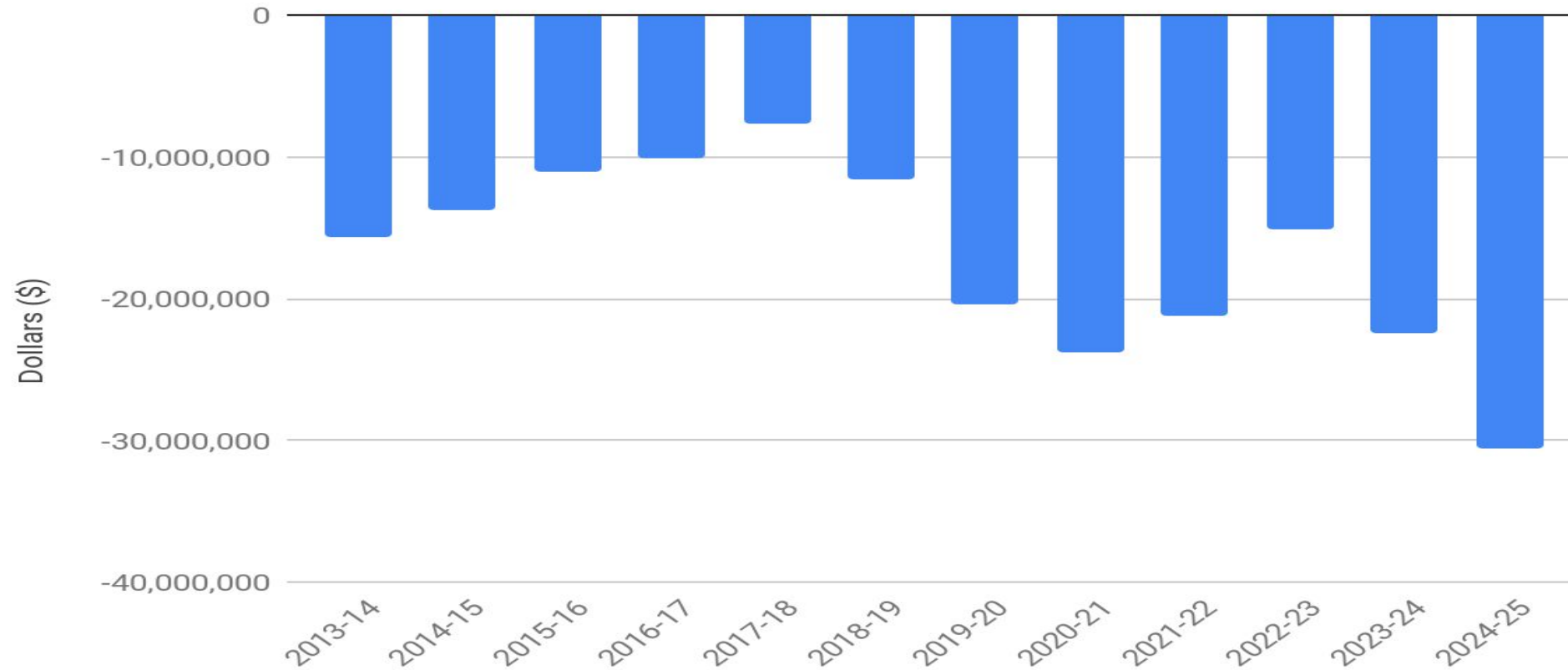
Full Funding of Special Education Aid at \$14,654,032 (per State formula)



\$25 million projected costs for 2024-25



District Spending Under Adequacy



Increased to \$30.54M. The gap is based on the State's formula for adequacy and local spending from the tax levy.



Significant Budget Challenges and Cost Drivers for 2025-26

- Potential Loss of Base Federal Programs Funding (IDEA and ESEA)
- Projected 25% increases in Electric Costs
- Need for additional staff to address student need and enrollment growth with limited offsetting attrition savings
- Increase in Medical and Prescription Benefit Costs
- Charter School Projections
- Enrollment growth in ELL student population
- Anticipated growth in special education needs and OOD costs
- NJDOE increase of 3.57% in transportation renewals
- Inflationary increases on all services and supplies
- Need to address space limitations in classrooms due to enrollment growth
- Student academic, social, emotional needs through increased resources/programs
- Continued investment in preventive maintenance and capital improvements
- Contract settlements

Charter School Increased Costs (mandated cost)



	Thru 2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Total Students	552.7	176.8	230.1	276.2	285.6	304.1	322.5	461
Increase over prior yr	552.7	15.4	53.3	46.1	9.4	18.5	18.4	138.5
Total Cost	\$5,924,478	\$2,448,598	\$3,239,289	\$3,992,350	\$4,287,258	\$4,777,237	\$5,518,122	\$8,424,166

Source: Final June Payment Report through 2023-24. Oct 15
Payment Report for 2024-25.

Next Steps

Tentative Budget
Presentation
and
Board of Education
Vote
on
March 18, 2025



Hamilton Township School District



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FEBRUARY 21, 2024