



**QUESTION OF THE DAY**

SAVING

**Q: What percentage of Americans have less than \$400 in an emergency fund?**



**A: 36%**

**of American adults wouldn't be able to cover a \$400 emergency with cash, savings or a credit-card charge that they could quickly pay off.**

Source: Minneapolis FED

## FOLLOW-UP QUESTIONS

- 1.** Were you surprised by the answer? Why or why not?
- 2.** What are some reasons why almost 2/5 of Americans cannot afford this cost?
- 3.** What are 3 emergency costs that are \$400 or more?
- 4.** What impact(s) would borrowing money to cover an emergency cost have on a person who cannot pay the cost from their own funds?