



QUESTION OF THE DAY

Paying for College



What is the average amount of student debt for college graduates?

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\$37,090

A:

Student Loan Debt (per Student) at Graduation by Year

Graduation Year	Debt per Student	Debt in May 2024 Dollars
2024	\$37,850*	\$37,850
2023	\$37,090	\$37,980
2022	\$37,570	\$39,760
2021	\$37,110	\$41,800
2020	\$36,510	\$44,020

FOLLOW-UP QUESTIONS

1. What factors would a person have to consider when deciding if it's worth it to graduate with tens of thousands of dollars in debt?
2. Explain the relationship between the middle column (debt per student) and the right column (debt in May 2024 dollars).
3. Are you concerned about student loan debt? Explain why or why not.
4. What can a person do to minimize their debt when they graduate?