

Middle School Course

3.2 Needs vs. Wants

APPROXIMATE TIME: 60 MINUTES

TEACHER FACING SLIDES

ASSESSMENTS & GRADING

IMPORTANT

Please do NOT include any NGPF assessments or answer keys in your Nearpod lessons.

GRADING TIP

Each NGPF lesson ends with an Exit Ticket which NGPF recommends for grading.

CUSTOMIZE IT!



Please review the Nearpod slides and customize the content and activities based on your teaching environment using Google Slides and/or Nearpod.

Delete teacher facing slides before facilitating lesson to your students!

FACILITATION

Make sure you have the lesson guide available when you are facilitating (for time management, organization of lesson) and the answer key available when you are grading.

If a resource or activity in a lesson was not transferable to Nearpod there will be a teacher facing slide making you aware.

The background is a solid orange color with a repeating pattern of white line-art icons. These icons include various business and financial symbols such as calculators, documents with horizontal lines, circular coins with a 'C' symbol, and pairs of pencils. The icons are scattered across the entire page, creating a textured, thematic backdrop.

Needs vs. Wants

JUMP\$TART STANDARDS

Spending

- 1b: Create a budget that includes expenses and savings out of a given amount of income
- 1c: Explain why people with identical incomes make different choices for spending, saving, and managing money
- 2b: Explain the types of information most helpful in making a purchase decision

Saving

- 2a: Compare personal attitudes toward saving to those of a friend or relative
- 2d: Discuss how savings decisions can affect financial wellbeing

LESSON SKILLS

MATH SKILLS

- Ratios, Proportions, and Percent

ELA SKILLS

- Understand and summarize key topics from a text or visual
- Participate in discussions and state ideas clearly



INTRO

COLLABORATION BOARD

On the next slide, answer the question and read responses from your classmates.



LEARN IT

VIDEO: Needs vs Wants

The items we buy can usually fall into two categories - the things we **need** and the things we **want**. Knowing which category our purchases fall into can be a great starting point when creating a budget. On the next slide, watch a video to learn more about the importance of identifying needs and wants. Then, answer the questions that follow.

CARTOON

While categorizing needs and wants may sound simple, it can be hard to recognize the difference when you're considering a purchase. On the next slide, analyze the cartoon below and answer the questions that follow.



DO IT

PLAY: The Bean Game

Each day we make choices based on what we value as important. As a result, choices can vary from person to person because everyone will value their time, energy, and money differently. In the Bean Game, you'll get to pretend that you are a 16-year-old high schooler with a part-time job and make decisions that will help you discover what is most important to **you** and how your personal experiences and values affect your money management decisions.

The following activity has in-depth teacher instructions. Please refer to the lesson guide for more details. On the next slide will be a virtual adaptation of the activity. Please note that you will have to change editing privileges for your students.



EXIT TICKET