

Middle School Course

5.3 Savings vs. Checking Accounts

APPROXIMATE TIME: 60 MINUTES

TEACHER FACING SLIDES

ASSESSMENTS & GRADING

IMPORTANT

Please do NOT include any NGPF assessments or answer keys in your Nearpod lessons.

GRADING TIP

Each NGPF lesson ends with an Exit Ticket which NGPF recommends for grading.

CUSTOMIZE IT!



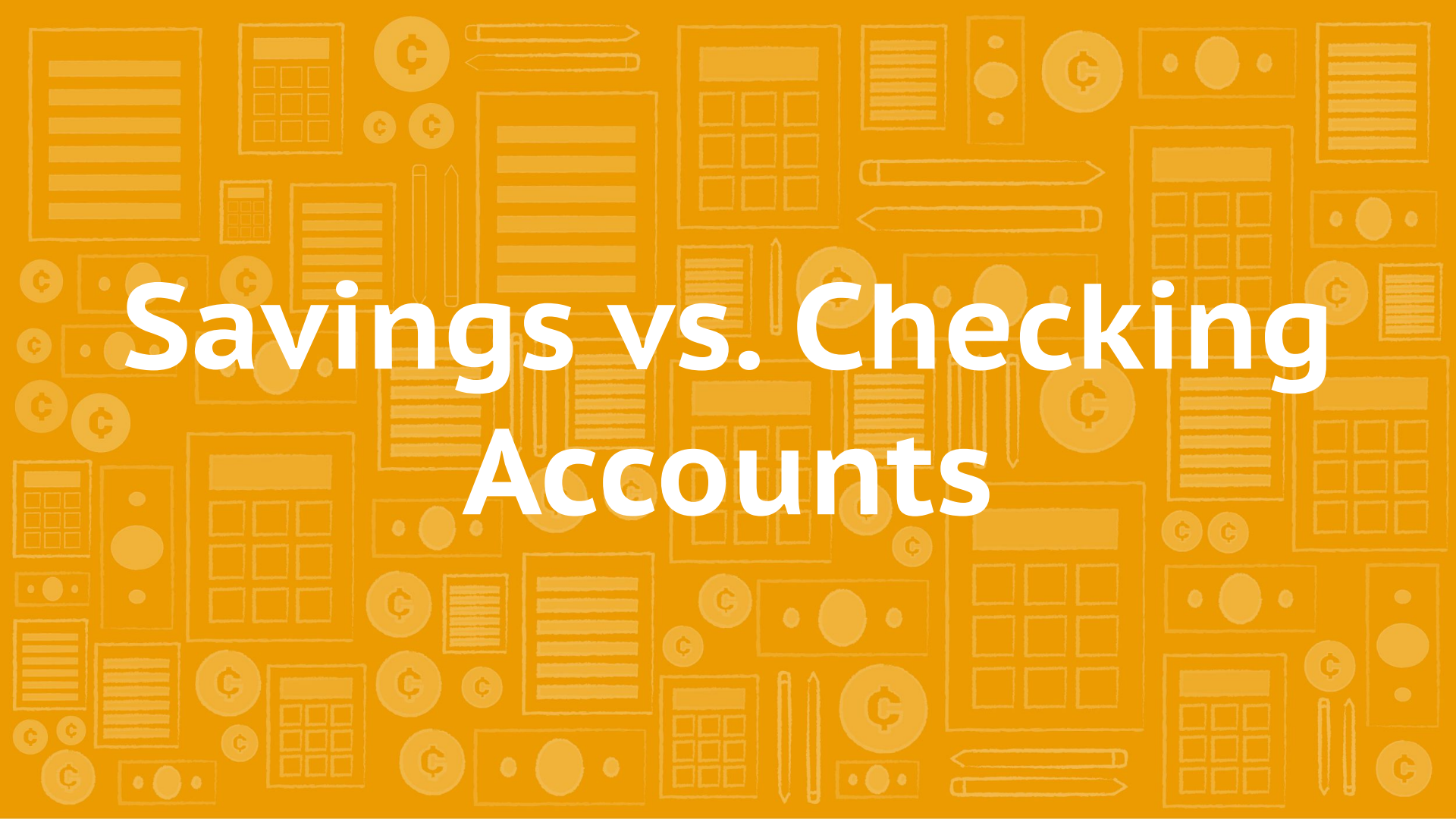
Please review the Nearpod slides and customize the content and activities based on your teaching environment using Google Slides and/or Nearpod.

Delete teacher facing slides before facilitating lesson to your students!

FACILITATION

Make sure you have the lesson guide available when you are facilitating (for time management, organization of lesson) and the answer key available when you are grading.

If a resource or activity in a lesson was not transferable to Nearpod there will be a teacher facing slide making you aware.

The background is a solid orange color with a repeating pattern of white line-art icons. These icons include various financial symbols such as calculators, checkbooks, credit cards, coins with the letter 'C', and documents with horizontal lines representing text or data.

Savings vs. Checking Accounts

JUMP\$TART STANDARDS

Saving

- 3a: Compare and contrast different types of financial institutions and their products and services
- 4a: Differentiate between principal and interest
- 6a: Explain the importance of federal deposit insurance

LESSON SKILLS

ELA SKILLS

- Understand and summarize key topics from a text or visual
- Participate in discussions and state ideas clearly



INTRO

COLLABORATION BOARD

On the next slide, answer the question. Then, review your classmates' answers.



LEARN IT

ARTICLE: What is a Savings Account?

What is a savings account and why do people use them? On the next slide, read the article to learn more about savings accounts and then answer the questions.

INFOGRAPHIC: What's the Difference Between Checking and Savings Accounts?

Checking and savings accounts are both important tools for managing your money, but they are used for very different purposes. On the next slide, read through the infographic to learn about how these accounts are different. Then, answer the questions.



DO IT

MOVE: Savings Accounts vs. Checking Accounts

It's time to put your knowledge of savings and checking accounts to the test! Follow your teacher's instructions on how to do complete this activity.

The following activity is a MOVE activity better suited for in-person instruction. Please refer to the lesson guide to modify it for your instructional needs.



EXIT TICKET