Flic | Financial Literacy & Inclusion Campaign
Supported by the Financial Times

Financial Literacy Curriculum

Year 7 Assembly

What is FLIC?

The Financial Times news group has set up a charity, Financial Literacy and Inclusion Campaign focused on **building up the financial knowledge and skills of everyone in the UK**, especially the people that don't usually come across this information.

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Why is financial literacy important?

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Why is financial literacy important?

Here's one reason it's important: knowing how to **budget** can help you **make your money go further**.

The 50/30/20 rule you just saw in the video suggests:

1. 50% towards your **needs**
2. 30% on your **wants**
3. 20% on **savings/future**

Our mission with these sessions:

We want to make sure that you are equipped with the **knowledge** and **skills** that can help you to prepare and protect yourself financially in the **future**.

Having a respectful learning environment

Money is a very personal topic. People have different values about money and this might be influenced by their circumstances. During your financial literacy lessons, there are some important expectations for keeping our learning environment safe and respectful.
In every lesson:

1. *We will listen to each other respectfully*
2. *We will avoid making judgements or assumptions about others*
3. *We will comment on what has been said, not the person who has said it*
4. *We won't put anyone on the spot and we have the right to pass*
5. *We will not share personal stories or ask personal questions*

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Need or Want?

Every child should have a laptop. Do you agree?

You have two minutes to discuss your opinion with the person next to you.

You must give a reason to support your argument. Even better if you have examples.

Need or Want?

Every child should have a laptop. Do you agree?

Some people would say that a laptop is a luxury or a **want** and you can live without one.

Other people would say that a laptop is a **need**, especially after 2020 where we had to adapt to the pandemic and learn and work from home.

How does this link to money? Knowing the difference between a need and a want is one of the first steps to thinking about how you can spend your money wisely.

This will be the topic of your first financial literacy lessons.

What will you be learning?

You will have six lessons on **how to look after your monthly money**

Session 1	Session 2	Session 3	Session 4	Session 5	Session 6
Spending decisions	How to budget	Getting a job	The impact of inflation	Being a critical consumer	Budgeting for a holiday

Don’t forget your calculator!

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