
WILLIAM PENN SCHOOL DISTRICT

Budget & Finance Meeting

November 18th, 2021

Jennifer Hoff , B & F Chairperson

A. Jeff Cuff, Business Administrator

Budget & Finance Committee Meeting

Agenda

- Welcome
 - 2022-23 Budget Calendar
 - 3 Year Expenditure Analysis (2020-21, 2019-20 and 2018-19)
 - 3 Year Revenue Analysis (2020-21, 2019-20 and 2018-19)
 - Salary Comparison (2021-22, 2020-21 & 2019-20)
 - Projected Expenditure Increases & Budget Gap 2022-23
 - Borrowing Options- Capital Expenditures (Public Financial Management)
 - Discussion
 - Adjournment
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Budget & Finance Committee Meeting

[2022-23 Budget Calendar](#)

Board Approval November 22, 2021

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Expenditures 3-Years

Expenditures	2020-21			2019-20			2018-19		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Instruction	\$ 64,586,713	\$ 73,728,593	\$ (9,141,880)	64,088,780	69,509,316	(5,420,536)	61,726,243	68,482,010	(6,755,767)
Support Services	\$ 30,439,567	\$ 31,692,624	\$ (1,253,057)	28,676,393	27,187,695	1,488,698	29,075,110	29,084,075	(8,965)
Noninstructional	\$ 1,231,703	\$ 1,141,091	\$ 90,612	1,606,530	1,547,790	58,740	1,658,328	1,652,295	6,033
Debt Service	\$ 3,791,626	\$ 4,397,172	\$ (605,546)	3,791,626	4,007,310	(215,684)	3,591,626	4,326,561	(734,935)
Total Expenditures	\$ 100,049,609	\$ 110,959,480	\$ (10,909,871)	98,163,329	102,252,111	(4,088,782)	96,051,307	103,544,941	(7,493,634)

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Revenues 3-Years

	2020-21			2019-20			2018-19		
Revenue	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Local	\$ 49,474,048	\$ 51,823,693	\$ (2,349,645)	\$ 49,763,940	\$ 50,575,217	(811,277)	\$ 48,783,285	\$ 50,181,859	(1,398,574)
State	\$ 46,549,877	\$ 49,235,968	\$ (2,686,091)	45,014,237	47,966,835	(2,952,598)	43,920,967	46,719,216	(2,798,249)
Federal	\$ 3,422,055	\$ 9,885,678	\$ (6,463,623)	3,347,055	5,756,878	(2,409,823)	3,347,055	5,661,321	5,756,878
Total Revenue	\$ 99,445,980	\$ 110,945,339	\$ (11,499,359)	98,125,232	104,298,930	(6,173,698)	96,051,307	102,562,396	(6,511,089)

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Salary Analysis (3 Year)

Categories	2021-22	2020-21	2019-20
Administrative	\$ 832,157	\$ 811,446	\$ 753,257
Support/SSO	\$ 685,028	\$ 682,755	\$ 765,896
Professional/Teacher	\$ 5,558,375	\$ 5,504,720	\$ 5,591,163

Analysis includes 1st 5 pays of each school Year (Sept. 1-Nov. 1)

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2021-22 Expenses as of 10/31/2021

Expenditures	Budget	Actual
Instruction	\$ 65,486,678	\$ 14,178,170
Support Services	\$ 32,491,255	\$ 6,221,669
Noninstructional	\$ 1,579,369	\$ 274,620
Debt Service	\$ 4,291,626	\$ 43,485
Total Expenditures	\$ 103,848,928	\$ 20,717,944

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2022-23 Projected Expense Increases

1. Healthcare 1st Look 2.94% (2nd Look March 2022)
 2. PSERS 2.43% increase (34.94% -> 35.79% Employer Rate)
 3. M & O Contract 2.75% (ARAMARK)
 4. Transportation 3% (First Student)
 5. DCCC
 6. DCIU
 7. DCVT
 8. Collective Bargaining Agreements
 - Act 93/ADS (2.50% 2021-22)
 - WPESPA (\$.51/hour)
 - WPEA (Step Increase)
 - SSO's (4% 2021-22)
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2022-23 Projections

Budget Revenues 2022-23			\$	102,026,621
Budget Expenditures 2022-23			\$	103,848,928
Proposed 2022-23 Increases				
Healthcare	\$	260,000		
PSERS	\$	300,000		
M & O Contract	\$	146,000		
Transportation Contract	\$	161,000		
DCCC	\$	6,327		
DCIU-Special Education	TBD			Feb-22
DCVT(Vo-Tech)	TBD			Feb-22
Bargaining Agreements	\$	1,000,000	\$	1,873,327
Total Projected Expenditures			\$	(105,722,255)
Projected Budget Gap 2022-23			\$	(3,695,634)

Borrowing-Finance Options

Public Financial Management (PFM)

Jamie Doyle, Managing Director-PFM

Josh Martinez, Analyst-PFM

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[Borrowing/Finance Options](#)

**Thank
You**
