

We have retired this resource and it is no longer being maintained.
Please visit <https://www.ngpf.org/fincap-friday/> for the newest resources.

KAHOOT
VERSION



Taxes

IRS Lowers Taxpayer Stress

1. In March 2020, the US Treasury announced a major change to taxes. What was it?

- a) New tax filing deadline of June 15, 2020
- b) New tax filing deadline of July 15, 2020
- c) All tax payments delayed until 2021
- d) Tax payments less than \$1M due in 2021



1. In March 2020, the US Treasury announced a major change to taxes. What was it?

- a) New tax filing deadline of June 15, 2020
- b) New tax filing deadline of July 15, 2020
- c) All tax payments delayed until 2021
- d) Tax payments less than \$1M due in 2021



2. Why did the government extend the tax filing deadline by 90 days in 2020?

- a) Due to the closure of the IRS until June 1st
- b) Due to rising public demands
- c) Due to the economic impact of coronavirus
- d) Due to bugs in the AI system used by the IRS



2. Why did the government extend the tax filing deadline by 90 days in 2020?

- a) Due to the closure of the IRS until June 1st
- b) Due to rising public demands
- c) Due to the economic impact of coronavirus
- d) Due to bugs in the AI system used by the IRS



3. Those who file taxes after July 15, 2020 without applying for an extension...

- a) will need to file in person at the US Treasury
- b) will be fine, the IRS is very understanding
- c) will need to include reasons for being late
- d) will be charged a penalty



3. Those who file taxes after July 15, 2020 without applying for an extension...

- a) will need to file in person at the US Treasury
- b) will be fine, the IRS is very understanding
- c) will need to include reasons for being late
- d) will be charged a penalty



4. Governments are beginning to use AI to process taxes for all these reasons, except:

- a) to detect tax evasion
- b) to respond to taxpayer questions
- c) to sort the tax forms alphabetically
- d) to make themselves more efficient



4. Governments are beginning to use AI to process taxes for all these reasons, except:

- a) to detect tax evasion
- b) to respond to taxpayer questions
- c) to sort the tax forms alphabetically
- d) to make themselves more efficient



5. The IRS Commissioner says you'd be shocked what details AI can find about you, using just:

- a) their name and phone number
- b) their date of birth
- c) their previous addresses
- d) the schools they attended



5. The IRS Commissioner says you'd be shocked what details AI can find about you, using just:

- a) their name and phone number
- b) their date of birth
- c) their previous addresses
- d) the schools they attended



You've completed the exercise, now it's time to learn more about the current event:



IRS LOWERS TAXPAYER STRESS | APRIL 10, 2020 EDITION | NEXT GEN PERSONAL FINANCE

Discussion Prompt:

Do you think the IRS has done enough to help the average American? Why or why not?



Extend Your Learning

Relevant Resources from NGPF:

- What's new with Taxes? ([Blog Post](#))
- What is the deadline for filing your 2022 tax return? ([Question of the Day](#))
- Filing Your Taxes ([Full Year Course Lesson](#))

References:

- Coronavirus and your taxes: Get a refund now, or wait until July extension ([Cnet.com](#))
- IRS Officially Pushes Tax Filing And Payment Deadlines To July 15, Issues New Guidance ([Forbes](#))
- AI Comes to the Tax Code ([WSJ](#))
- What's new for the 2020 tax-filing season ([Canada.ca](#))

