

**GnosisDAO** 

**Community Call 8 November 2021** 

# Agenda



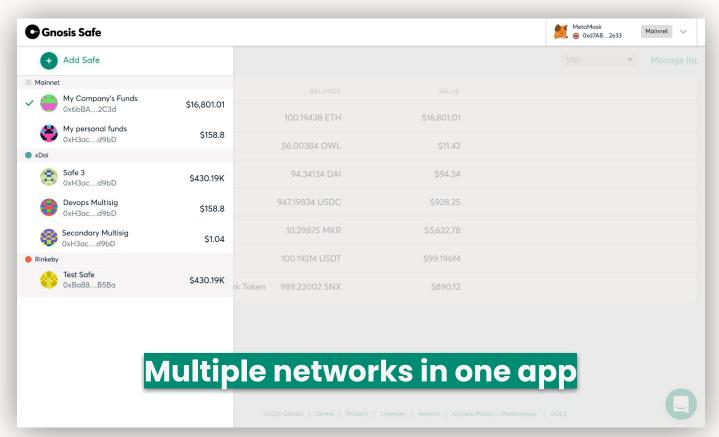
- Announcements & Conferences
- Proposal
  - **Open Floor**







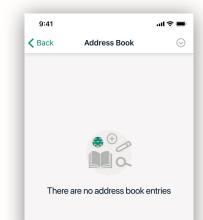
## Safe Web



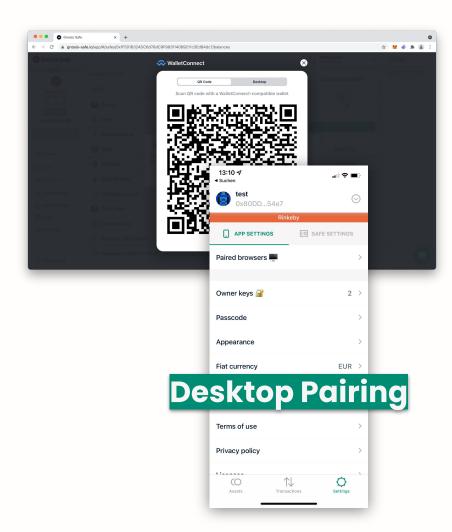


## **Safe Mobile**



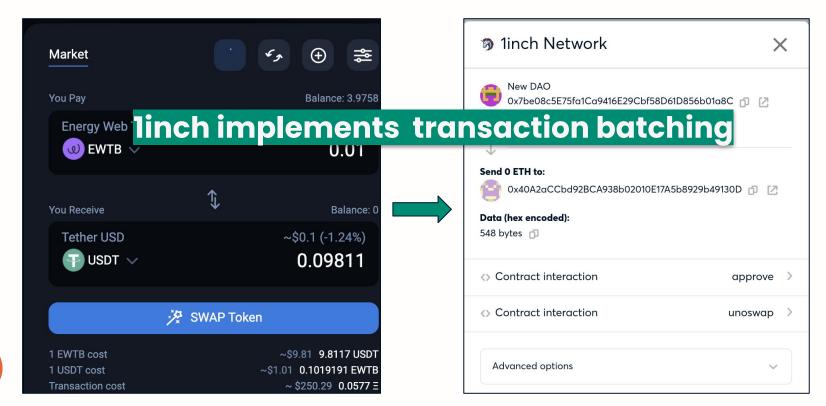








# Safe Apps





## **Ecosystem**



Gnosis Safe @ WebSummit



bZx - Fulcrum & Torque (on ETH/BSC/Polygon)

An hour ago it appears that the private key controlling the Polygon and BSC deployments was compromised, leading to loss of funds. The Ethereum deployment is under DAO control and not impacted. We will provide further updates soon.

bZx hacked because because of compromised private key

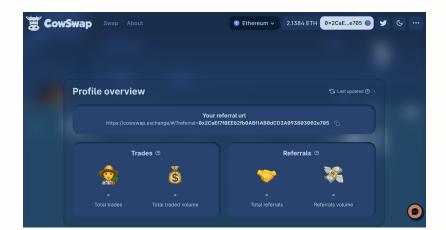






## **Development Update**

- More accurate fee estimate (flat fee subsidy)
- Flashbots Protect Integration
- Removal of Halloween theme
- V1.4 launching this week (Affiliate Program)







# **Community Update**



Martin Köppelmann @koeppelmann · Nov 4

.@MEVprotection monthly trading volumes:

June \$28m

July \$71m (+149%) August \$321m (+352%)

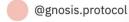
September \$448m (+39%)

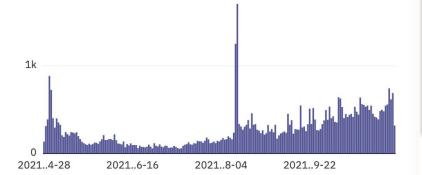
October \$663m (+47%)

Can your go-to DEX give you the best out of all the DEX aggregators and

take over MEV risk?















#### Recent Talks

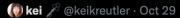
- ♦ DAO-global hackathon, 25 Oct 13 December
- ♦ SourceCred Discord 26 October Auryn
- ♦ Kernel DAO Guild 29 October Kei
- ♦ ConsenSys Academy 3 November Auryn
- ♦ Rhizome Event 4 November Kei
- ♦ Kernel DAO Guild 5 November Kei

#### Upcoming

♦ Kernel DAO Guild - 12 November - Kei



This was the best discord experience! Learned so much listening in this AM ? the intent and ingenuity behind the approach with zodiac @gnosisSafe feels like the future we need. Thank you for sharing this knowledge



i'm leading this session on zodiac and how to setup the zodiac exit module in two hours

you can listen in through our discord even if you're not a KB4 fellow discord.gg/wwmBWTgyEq

8:13 PM · Oct 29, 2021 from Miami, FL · Twitter for iPhone

1 Retweet 7 Likes



## I finally dove deeper into Zodiac @GnosisGuild and this is the future of DAO tooling.

let's imagine a DAO on a common trajectory today. A DAO bed n idea. They deploy a Gnosis Safe multi-signature account a nared resources, and this Gnosis Safe has 4/6 signatures req nsaction. While informal proposals through a group chat su and their project. In order to keep a formal record of their de oshot space for token voting, and their first vote includes wh gners on their Gnosis Safe. Using the Zodiac App, they also al assets if they disagree with a decision.

nple with a future scenario, eventually this DAO vernance processes than token voting. They tak which members can continuously signal their p an upcoming conviction voting app on the xDai multichain DAO does not sacrifice composabilit nable **Bridge**, which connects the conviction vo who holds their token can leave the organization with their prot to their Gnosis Safe treasury deployed on Ethe

on, their community grows rapidly, developing many centers token-enabled Discord, and one central team managing the s than ideal. They decide to use Reality, allowing both off-cl Discord polls to trigger on-chain Gnosis Safe transactions ty can execute. To add extra security to this new practice, the restricts addresses their Gnosis Safe can call. After acclin d Gnosis Safe with the Zodiac mods Reality and Scope, they nosis Safe signers, achieving decentralization of its core tech sources.

nges access to platforms, protocols, and tools, networks through DAO-to-DAO (D2D) collaborati w across ecosystems, seeing the Zodiac open s pre options for nuanced governance processes nables interchangeable voting strategies, mean agile governance processes across teams, squa network.

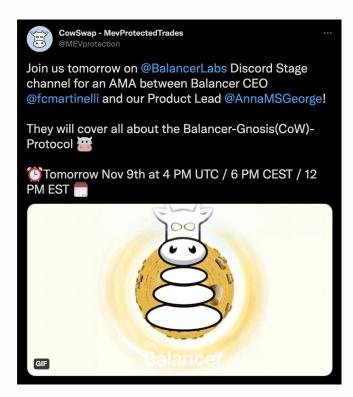
11:50 AM · Oct 29, 2021 · Twitter Web App

- ♦ Adding multisend support to DAOhaus' Safe Minion Contract
- ♦ Colony adding functionality to allow all colonies to deploy and control safes
- ♦ Adding ERC721 support to the Zodiac Exit Module

# Announcements and Conferences



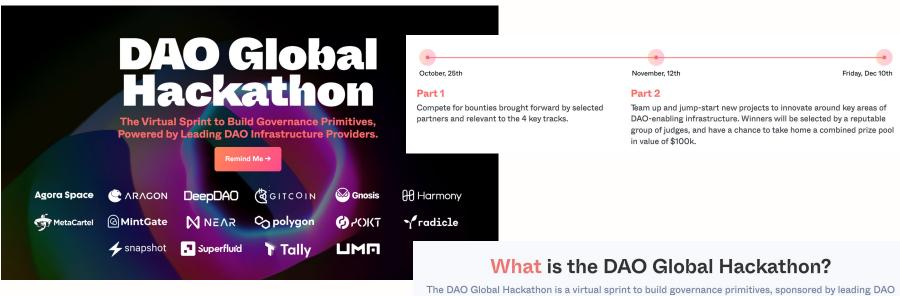
## **Events & Conferences**







# **Ongoing Hackathon!**



Find out everything you need to know about Gnosis bounties & hackathon logistics at

https://hackforfreedom.org

The DAO Global Hackathon is a virtual sprint to build governance primitives, sponsored by leading DAO Infrastructure providers. Resolve technical limitations of the existing DAO tooling (Hackathon Part 1) and be free to build the next frontier of coordination primitives (Hackathon Part 2).

A combined prize pool in value of +\$100k, will be distributed among selected winners across track.





Gnosis Chain (proposal)



## **Gnosis Chain**

xDAI is already a successful chain with a vibrant dapp ecosystem:

- POAP
- Darkforest
- CLR Fund
- Cirlces
- Swarm
- Any many more: www.xdai.world/





#### **Proposal:**

Merge Gnosis and xDAI (tokens) and turn xDAI into Gnosis Chain with a ambitious technical roadmap and use all of Gnosis abilities and assets to make Gnosis Chain a vibrant ecosystem and a great place for application to build and run!





## **Gnosis Chain - Core Ideas**



#### 1) Follow Ethereum roadmap as close as possible

- a) Try to offer the highest degree of compatibility between Gnosis Chain and Ethereum
- b) Set up a Gnosis Beacon Chain (in preparation of a later merge)
- c) Develop over time a role similar what **Kusama is to Polkadot**

## 2) Credible promise of low gas cost

- a) Do everything possible to keep gas costs <=\$0.01 for 100k gas
- b) Layer 1 scaling (Erigon and similar tech), Re-genesis, deploy L2 (e.g. Arbitrum) on GS, last resort: horizontal scaling (deploy more chains)

## 3) Consequent use of smart contract wallets (SCW)/ digital identities/ DID

- a) High gas costs have been a hurdle for the adoption of smart contracts wallets (Gnosis Safe) for single users on GC we want to do everything to make it the default (Dapp devs can rely on) that users use SCW.
- b) Circles UBI can become a great way to onboard years to the DID

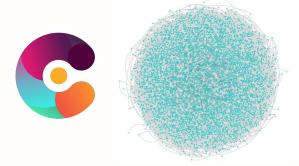


# Gnosis Chain - Core Ideas / Circles



## 4) UBI (<a href="https://joincircles.net/">https://joincircles.net/</a>)

- a) Circles is a promising concept to bring a foundation for a global UBI into the world in a fully decentralized way
- b) Gnosis Chain wants to enable this global UBI
- c) Circles can also act as a great onboarding way for new User:
  - i) Get invited by your friends
  - ii) With little effort get a sovereign digital identity (Gnosis Safe) that should be usable in all places on GC
- d) Liquidity between Circles and assets on GC (like the base currency xDAI) should enable users to use Circles in all places on GC





# Gnosis Chain - Core Ideas/ Liquidity - Bridges - Cowswap



- 5) Integrating Bridges and exchanges to offer the full L1 (Ethereum) liquidity of thousands of tokens on GC
  - If bridges and an exchange protocol (Cowswap) are deeply integrated users can essentially access the full liquidity of L1 on GC
  - If a user want's to buy a token not yet bridged to GC an exchange on GC can still offer those tokens at the sames prices as on Ethereum
  - Buying the token on GC can be executed by combining a concept like a solver (who is essentially executing that trade for the user and the bridge



**Goal →** All 4000+ tokens with liquidity on Mainnet should be available on GC

# Gnosis Chain - Core Ideas/ Infrastructure run by the users



- 6) Gnosis Chain should encourage users of the chain as much as possible to become validators. A small collaboration with <a href="https://dappnode.io/">https://dappnode.io/</a> who have chosen the chain already as their home should enable that
  - 1 GNO will be enough to become a validator on GC
  - Use the Circles trust graph to reward small validators extra without running into sybil attack issues
  - an insurance fund for validators that got slashed for non-malicious reasons





# **Open Floor**



## Wishing you a successful week!

#### **Gnosis Forum**

https://forum.gnosis.io/

#### **GnosisPM Twitter**

https://twitter.com/gnosisPM #gnosisdao

#### **Gnosis Discord**

https://chat.gnosis.io/ #gnosisdao channel

