



QUESTION OF THE DAY

Types of Credit

Q: What percent of 18-24 year olds have used a Buy Now Pay Later service in 2021?

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A: 61%

Buy Now Pay Later (BNPL) is a type of short-term financing that allows consumers to make purchases and pay for them at a future date (Investopedia)

[Click here for more info on this topic](#)

FOLLOW-UP QUESTIONS

1. Have you ever seen/used a Buy Now Pay Later (BNPL) service?
2. What do you think are the pros/cons of a service like this?
3. Want to learn more about BNPL? Check out this [FinCap Friday](#) which includes a quiz and an explainer video.