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Smart Contract Security CTF

DeFi Security Summit

Fondation de la Maison de la Chimie

JULY 14, 2023 | PARIS

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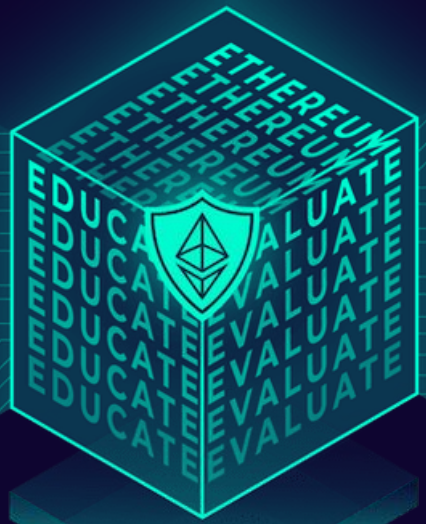

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$ 1,000,000,000’s Value

1,000’s Protocols

100’s Experts

Ethereum

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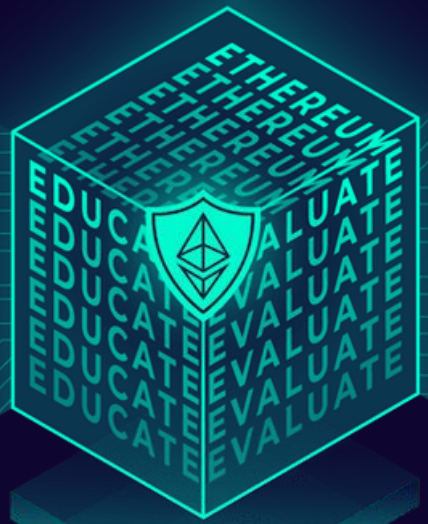
Ethereum



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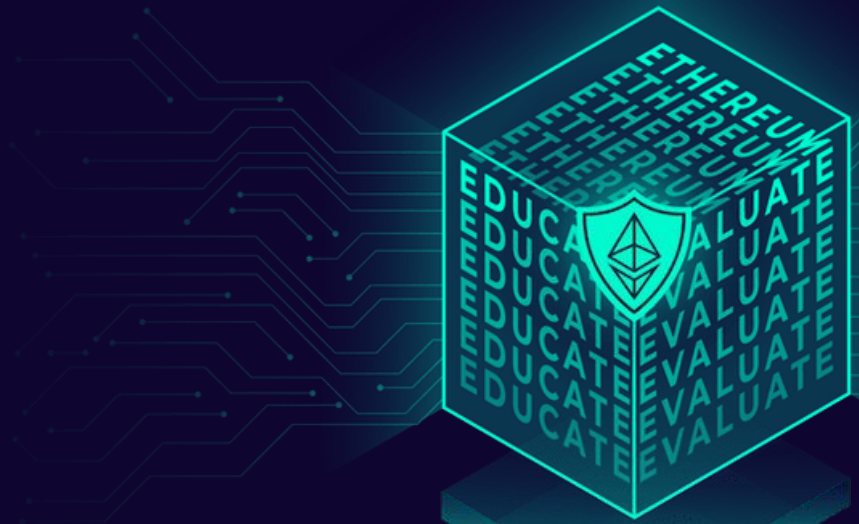
Scaling Security



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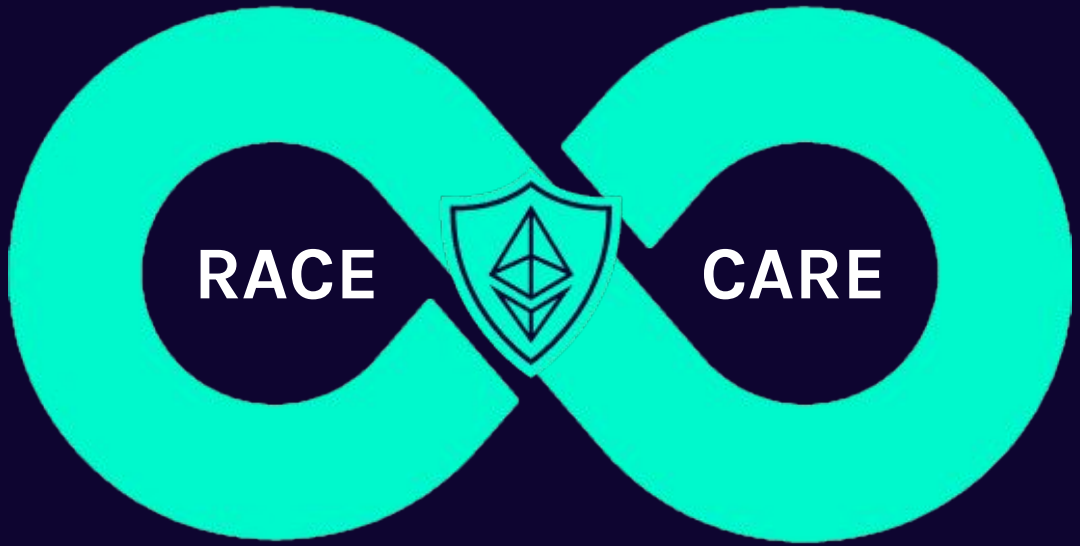

Collaborators

SPEARBIT

SHERLOCK

CERTORA

TRAIL OF BITS

Veridise.

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14 JULY, 2023

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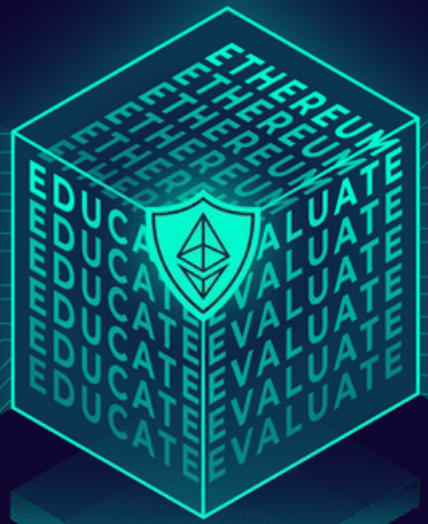
DEFI SECURITY 101
PARIS, FRANCE



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The Secureum Initiative

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  - Full time Blockchain Hacker
  - twitter: @eugenioclrc

- luksgrin
  - PhD student in Applied Mathematics
  - Junior Security Researcher at Spearbit
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The Secureum Initiative

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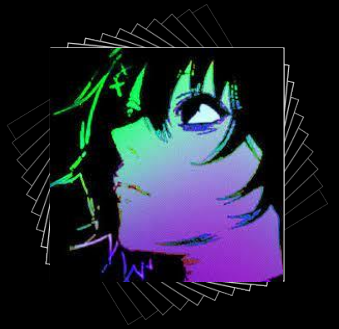

- Pēteris Priedītis
  - EVM Security Researcher
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The Secureum Initiative

- RamiRond
  - Masters student in computer science
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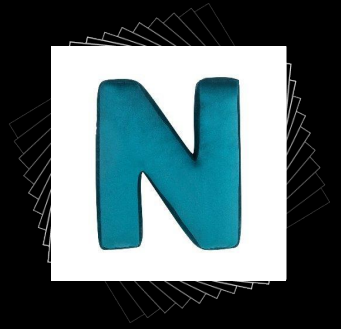
- nftmerchant
  - CPA & Security Researcher
  - twitter: @nftmerchant



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CTF Instructions

- **8 Challenges Related to Common Vulnerabilities**
  - 3 easy; 2 medium; 3 advanced
- **3 days** for **Hacking**
- 30 minutes for **explanation & solution**

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Important DeFi Concepts

- The ERC20 token standard
- Flash Loans
- CREATE, CREATE2 opcodes
- Automatic Market Makers (AMMs)
- Reentrancy Attacks
- Lending in DeFi
- Oracle manipulation and Collateral liquidation

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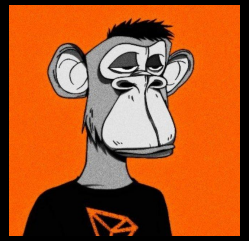

Challenge 1: Operation magic redemption 🪄🔮

- ERC20 token that is burneable, based on a real case

Goal

- Recover 1000 mETH from exploiter and redeem mETH to ETH to avoid further losses

Contracts

- MagicETH.sol

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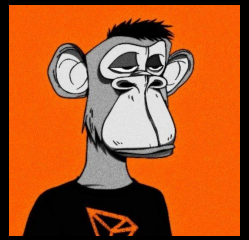

Challenge 1: Operation magic redemption 🪄🔮

Concepts

- Consider this as challenge as a warm up
- ERC20 pretty similar to WETH
- Review the ERC20 logic and how is implemented

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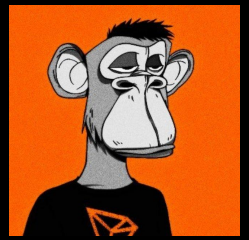

Challenge 2: Mission Modern WETH; Rescue the Ether 🧗🧭

- At first sight is similar to challenge #1

Goal

- The contract has locked 1000 ETH, you have to perform a white hat rescue.

Contracts

- ModernETH.sol

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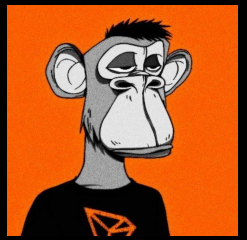

Challenge 2: Mission WETH10; Rescue the Ether 🧗‍♀️🧭

Concepts

- Simple token, similar to WETH but with an extra function that let you redeem all your tokens.
- (Check for extra hints in readme, beware there were be spoilers)

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Challenge 3: The LendEx Destruction 🤺🃏

- Contract code is not immutable

Goal

- Change contract code for a deployed contract and steal tokens

Contracts

- LendingHack.sol, LendExGovernor.sol
- Create2Deployer.sol, CreateDeployer.sol

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Challenge 4: Operation Rescue POSI Token! 💼🔓

- Tokens stuck at an unclaimed address
- Factory contract that deploys “smart wallets”

Goal

- Access the unclaimed address and recover the tokens

Contracts

- mySafeFactory.sol

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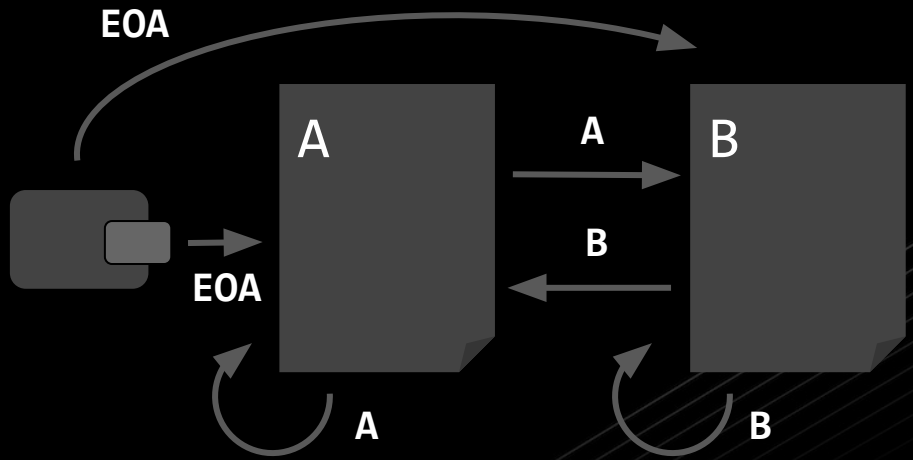
Challenge 4: Operation Rescue POSI Token! 💼🔓

Concepts

- CREATE2 deterministic addresses
- msg.sender under different contexts

```
hash(0xff, msg.sender, salt, bytecode)
```



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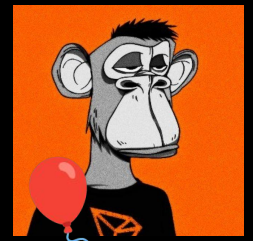
Challenge 5: Balloon Vault



- Alice and Bob funds are in danger, rescue their funds before an evil actor steal from them.

Goal

- You have to drain Alice and Bob wallets

Contracts

- Vault.sol
- WETH.sol (WETH9 similar implementation)

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Challenge 6: Safe Yield? 🏦📈

- DeFi protocol
- Users can get flash loans and swap on the dex
- Depositors earn fees

Goal

- Drain at least 100 ETH from the pool

Contracts

- YieldPool.sol

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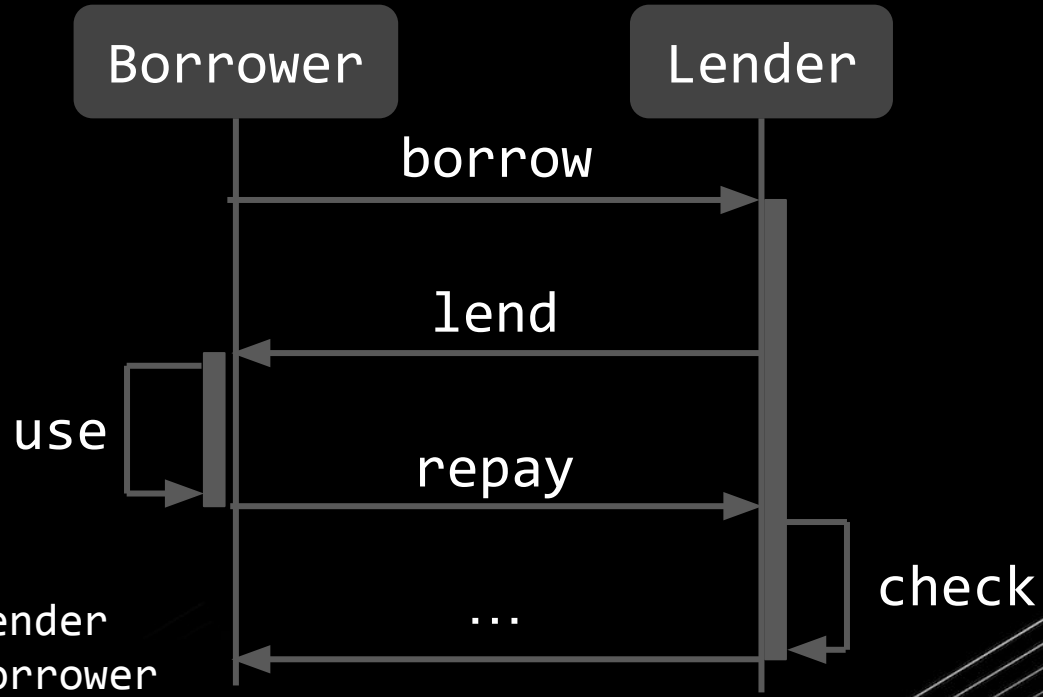
Challenge 6: Safe Yield? 🏦📈

Concepts

- Flash Loans



- ERC-3156
  - IERC3156FlashLender
  - IERC3156FlashBorrower

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Challenge 7: Crystal DAO 💎💎

- A factory deploys ERC1167 clones of a DAO treasury
- Admin can execute arbitrary logic with a signature
- Admin is set on deploy

Goal

- Recover the tokens stuck at the treasury

Contracts

- crystalDAO.sol

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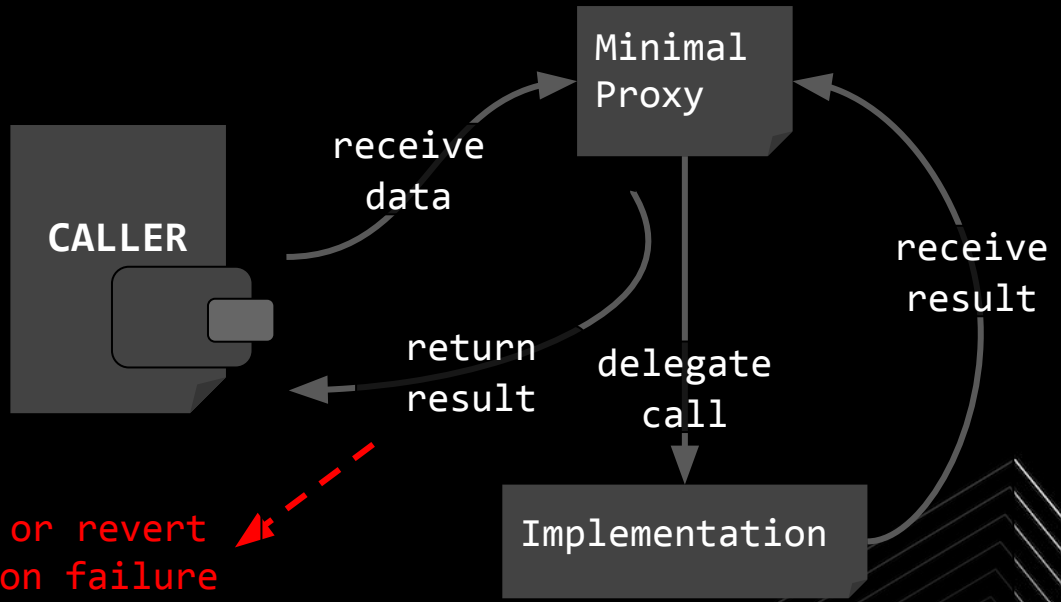
Challenge 7: Crystal DAO 💎💎

Concepts

- ERC1176 Minimal Proxy
- EIP712 Signatures
- ecrecover()



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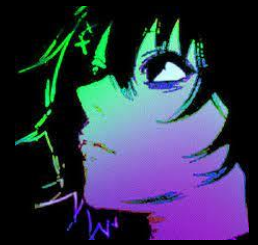
Challenge 8: Liquidatooor🔱🔱



- Lending/Borrowing protocol (Deposit collateral,borrow debt)
- Health Factor and Liquidations
- Over / Under collateralized positions

Goal

- Liquidate the user and end with at least 200 TOKENs!

Contracts

- AMM.sol
- Oiler.sol

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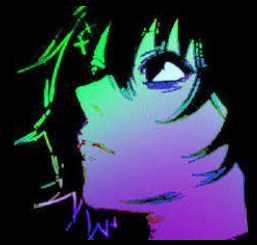
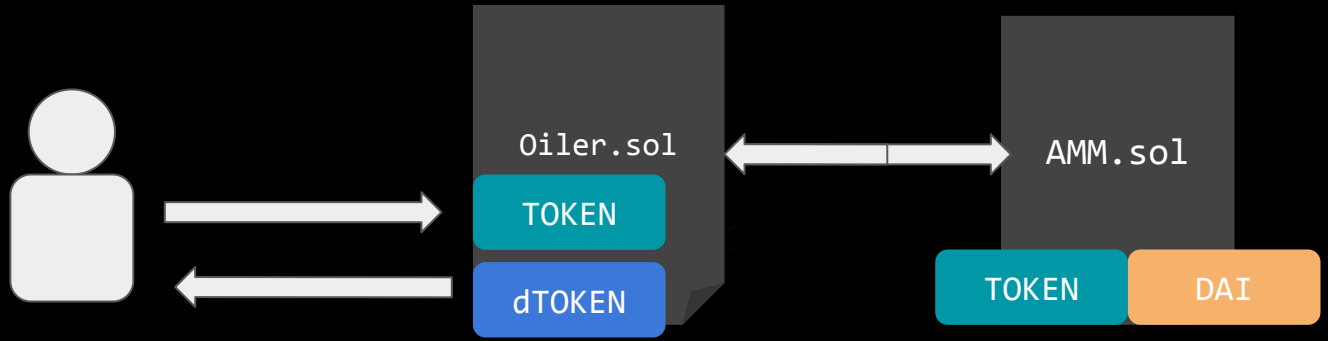
Challenge 8: Liquidatooor🔱🔱



Concepts

- Oracles
- General `k = x * y` understanding
- Lending/Borrowing risk parameters



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Acknowledgements

Our heartfelt thanks to our mentors for their invaluable reviews of these challenges

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Time to hack!!

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