

# Bicycle Rental Agreement Template

Prepared for

[Recipient Name]

[Company Name]

Prepared by

[Sender Name]

[Company Name]

# Bicycle Rental Agreement Template

## 1. Introduction

This Bicycle Rental Agreement ("Agreement") is entered into between [Name of Rental Company], located at [Address], herein referred to as "Rental Company," and [Name of Renter], herein referred to as "Renter." The purpose of this Agreement is to establish the terms and conditions under which the Rental Company will provide bicycle rental services to the Renter.

By signing this Agreement, both parties acknowledge that they have read, understood, and agreed to abide by all terms and conditions specified herein. This Agreement also outlines the obligations and responsibilities of each party concerning the rental, use, and return of the bicycle(s) and any additional equipment ("Rental Equipment") specified in Section 3 of this Agreement.

Please read this Agreement carefully. By signing below, you indicate your acceptance of its terms and conditions.

## 2. Terms and Conditions of Rental

### 2.1 Rental Period

The Rental Period for the Rental Equipment shall begin on [Start Date] and end on [End Date], unless otherwise agreed upon in writing by both parties.

### 2.2 Rental Fees

The Renter agrees to pay a rental fee as outlined in Section 5 ("Payment and Fees"). Rental fees are due in full before the start of the Rental Period.

### 2.3 Equipment Condition

The Rental Company assures that all Rental Equipment is in good condition and commits to providing equipment that is safe for use. The Renter shall return the Rental Equipment in the same condition, barring normal wear and tear.

### 2.4 Security Deposit

A security deposit may be required for the Rental Equipment, as specified in Section 5 ("Payment and Fees"). The security deposit will be returned to the Renter upon satisfactory return of the Rental Equipment, as determined by the Rental Company.

## 2.5 Late Returns

Late returns will incur additional charges as outlined in Section 5 ("Payment and Fees"). Failure to return the Rental Equipment within [Time Frame] of the agreed-upon end date will result in a late fee.

## 2.6 Equipment Use

The Renter agrees to use the Rental Equipment responsibly and in accordance with all local laws and regulations. The Renter assumes full responsibility for any citations received related to the use of the Rental Equipment.

## 2.7 Damages and Repairs

The Renter is responsible for any damage to the Rental Equipment beyond normal wear and tear. The Renter will either repair the equipment to its original condition or pay the cost for such repairs, as determined by the Rental Company.

# 3. Liabilities and Waivers

## 3.1 Limitation of Liability

The Rental Company is not responsible for any injuries, damages, or liabilities arising from the use or misuse of the Rental Equipment by the Renter. The Renter assumes all risk associated with the use of the Rental Equipment.

## 3.2 Insurance Coverage

It is highly recommended that the Renter has adequate insurance coverage for any damages or injuries caused by or incurred while using the Rental Equipment. The Renter is responsible for providing their own insurance.

## 3.3 Equipment Inspection

Upon receiving the Rental Equipment, the Renter agrees to inspect the equipment for any damages or issues and to immediately report such findings to the Rental Company. Failure to do so will assume the Renter's acceptance of the equipment in its existing condition.

## 3.4 Equipment Breakdown

The Rental Company is not responsible for the mechanical breakdown of the Rental Equipment during the rental period. However, the company commits to replace or repair any equipment that fails to operate as stated, provided the breakdown is not due to misuse or negligence on the part of the Renter.

### 3.5 Indemnification

The Renter agrees to indemnify, defend, and hold harmless the Rental Company from any claims, lawsuits, or liabilities arising out of the Renter's use, operation, or possession of the Rental Equipment.

## 4. Termination and Penalties

### 4.1 Termination by Renter

The Renter may terminate this Agreement by returning the Rental Equipment in the same condition as received, subject to normal wear and tear, and by settling any outstanding payments.

### 4.2 Termination by Rental Company

The Rental Company reserves the right to terminate this Agreement with immediate effect if the Renter fails to adhere to the terms set forth in this Agreement, including but not limited to late payments or misuse of the Rental Equipment.

### 4.3 Late Return Fees

If the Renter fails to return the Rental Equipment by the agreed-upon date and time, late fees may be applied at a rate defined by the Rental Company.

### 4.4 Penalties for Damage or Loss

The Renter will be liable for the full cost of repair or replacement for any lost, stolen, or damaged Rental Equipment due to misuse, neglect, or violation of this Agreement.

### 4.5 Governing Law

Any disputes arising from or relating to this Agreement shall be resolved in accordance with the laws of the jurisdiction where the Rental Company is located.

## 5. Pricing and Fees

### 6.1 Rental Rates

The rates for renting bicycles from [Company] are as follows:

- Hourly rate: \$XX
- Daily rate: \$XX
- Weekly rate: \$XX

Rates include the use of a helmet, lock, and key.

## 6.2 Deposit

A security deposit of \$XX is required to secure the rental and will be refunded upon the safe and undamaged return of the bicycle and any included accessories.

## 6.3 Additional Costs

Late returns will incur additional fees as outlined below:

- Up to 1 hour late: \$XX
- Up to 24 hours late: \$XX
- More than 24 hours late: Full daily rate per day late

## 6.4 Payment Methods

Payments can be made via cash, credit card, or through an approved mobile payment application. All payments must be finalized before the rental period begins.

## 6.5 Invoicing

For long-term or corporate rentals, an invoice will be issued. Payment terms for invoices are net 30 days unless otherwise agreed upon in writing.

## 6.6 Taxes

All prices and fees are exclusive of applicable local, state, or federal sales taxes. Taxes will be added to the total amount due and are payable by the renter.

# 6. Miscellaneous Provisions

## 5.1 Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior oral agreements, understandings, or arrangements relating to the subject matter of this Agreement.

## 5.2 Amendments

Any amendments to this Agreement must be in writing and signed by both parties.

### 5.3 Waiver

No waiver of any term or condition of this Agreement will be effective unless it is in writing and signed by the party waiving the provision.

### 5.4 Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions will remain in full force and effect.

### 5.5 Force Majeure

Neither party will be liable for any failure to perform its obligations under this Agreement if such failure is caused by acts of God, natural disasters, or other conditions beyond the reasonable control of the party.

### 5.6 Counterparts

This Agreement may be executed in any number of counterparts, each of which will be considered an original, but all of which together will constitute one agreement.

To accept this agreement, please sign below:

Signature:

Date:

[NAME OF COMPANY]

Signature:

Date:

[NAME OF RENTER]