

In the name of Allāh, the Most Merciful, the Bestower of Mercy

As-salāmu 'Alaykum — Dear Parents and Carers,

At Redstone Academy, our commitment has always been to provide an exceptional education to our students. We wanted to take a moment to share an update regarding our fees policy.

Starting from the upcoming academic year (2024/25), there will be a slight adjustment in fees for both Key Stage 3 (KS3) and Key Stage 4 (KS4) students. The revised fee for KS3 and KS4 will be £3396, reflecting a modest increase from the current fee of £3300. This adjustment is necessary to sustain the quality of education we provide and to support our dedicated staff.

We understand that any changes to fees can impact families, and we have taken this into consideration when making these adjustments. It is important to us that we continue to provide exceptional education, dedicated staff, and resources that contribute to your child's growth and development. We want to assure you that every additional contribution will be used to enhance the educational experience at Redstone Academy. These funds will be invested back into the school to improve facilities, expand resources, and ensure our students receive the best possible education. We deeply appreciate your understanding and support as we navigate these challenges. We remain committed to providing an outstanding education for your child, and our dedicated staff will continue to go above and beyond to create a nurturing and stimulating environment.

If you have any questions or concerns about the fee adjustment, please do not hesitate to reach out to our administrative team. We are here to address any queries you may have and provide the necessary support.

How can I help?

We request that parents and carers pay the due amount for school fees on time. This is vital to keep the school open and continue providing a much-needed education in our not-for-profit community school.

Additionally, parents and carers, their families, and community members can aid the school by helping and assisting in fundraising projects.

May Allāh reward you all with good and preserve our school and community, Āmīn.

The School Finance Team

SCHOOL FEES POLICY

Redstone Educational Academy

Redstone Academy for Boys Redstone Academy for Girls



Approved by:

O. Bedir

Position:

Finance Manager

Last reviewed on:

January 2024

Next review:

June 2025

School Fees Policy

The School fees are set by the Board of Directors of Redstone Academy. You must read and understand the information within this document as it forms the School's 'Fees Policy'. Please note that your acceptance of the School place(s) for your child/children is an acceptance of the terms and conditions of the School fees policy therein.

Section 1a.

Redstone Academy Fees Structure 2024-2025

The School fees for the 2024/25 academic year will differ from the fees policy for the academic year 2023/2024

Academy Tuition Fees 2024-2025		
Key Stage 3 (years 7, 8 & 9)	£3,396.00 per academic year	
Key Stage 4 (years 10 & 11)	£3,396.00 per academic year (NOT including GCSE Exam fees)	

Academy Fees 2024 - 2025 For Key stage 3 & 4 (All Years)					
Total Fee for the Year	£3,396.00 (This payment includes textbooks and resources)				
Payment Plan	Option 1	Option 2	Option 3		
	A single payment of £3,396.00 at the beginning of the academic year	A payment of £1,132.00 for each term, paid in the first week of the term, (There are 3 terms in an academic year).	A monthly payment of £283.00 (over 12 months). Starting on the 1st August 2024 and due on the 1st of each month.		

IMPORTANT NOTE

Any students joining the academy after the official start date or any students leaving before the end of the year are required to pay the mandatory £210 flat fee which covers resources, books and any other incurred costs. This is separate to the outstanding fees.

Section 1b

Payment Dates*			
Initial Payment to secure a place for the academic year.	All new applicants are required to pay an initial payment (deposit) upon acceptance of the offer as part of the registration process. All existing students at the academy are to pay by 3rd August 2024 to		
	secure their places for the next academic year 2024/2025.		
A single payment for the Academic year	Monday 7th September 2024		
Termly payments	7th September 2024 5th January 2025 20th April 2025		
Monthly payments dates.	All monthly payments are due on the 1st of every month. The first payment is due on: 1st September 2024 and the last payment is due on 1st of July 2025 (please note: the last payment for year 11 students is due on 1st May 2024).		

Section 1c

Ways to pay:

Fees can be paid in the following ways:

- Standing order (the preferred method for those who are paying monthly, please find the standing order form attached at the end of this document).
- Directly to the school office
- Bank transfer

Bank details:

Redstone Educational Services Ltd

Lloyds Bank plc Sort Code: 30-94-74

Account Number: 26223568

Section 2a

*Late Payments Policy

We strive to keep fees as low as possible and to create payment plans for the ease of the parents, however, the school depends on fees being paid on time to meet its financial responsibilities and commitments. Please support us to minimise the time and resources involved in following up on overdue payments.

All monthly payments are due in the first week of every month; all termly payments are due in the first week of every term, and all yearly payments are made in the first week of the first term of the academic year.

If the above timeframes of payment are not met then you will be given a 14 day notice wherein which the outstanding payment must be made, if the payment is not made within the notice period then your child will be not be allowed entry into class and their place at the academy will be temporarily held for another 14 days. If payment is not made within these 14 days, then your child will be removed from Redstone Academy and their place will be offered to another pupil from the waiting list.

If you are experiencing any difficulties **you must** contact the school immediately and speak to the finance officer/ manager. You can contact the finance office by email: ozan@redstoneacademy.com or khalid.alam@redstoneacademy.com alternatively please arrange an appointment through the school office.

Section 2b

Removing children from school

Four school weeks written notice is required before the removal of a child from the school during which the four school weeks' fees are payable. Parents must complete the school 'Withdrawal Form' (available from the school office or the school website), stating the reason and where the child/ children being removed will continue to be educated, if they wish to remove their child/children from the school as in accordance to condition (k) of the Terms and Conditions attached. This is a requirement by the school and in the absence of this notice, the child's details may be passed onto the local education authority to pursue with the parents directly. Also, note that the parents/ guardians will be liable to pay school fees for the duration of the notice period.

Section 2d

Terms and Conditions

- (a) All the costs incurred in the usual course of the education by the School of your child, including the provision of most educational materials excluding textbooks and exercise books as outlined in the School Fees Policy, shall be met by the fees unless otherwise notified by the School.
- (b) Any extra-curricular activities such as trips and visits in which you agree in advance for your child to participate shall be deemed to be supplemental to items met by the fees and charged accordingly. In particular, any charges incurred by the School in providing for the additional educational needs of your child shall be charged as supplemental to the fees.
- (c) Each fee-payer is liable for the whole of the fees due and any supplemental charges due unless the School has expressly agreed in writing otherwise.
- (d) Each term's fees accrue separately and the fees payable in respect of each term fall due on the date specified above of that term. The fees must be paid in full either by cash, standing order, or direct bank transfer by the specified day of the term.
- (e) All supplemental charges must be paid in full either by cash or direct bank transfer by the first day of the then-forthcoming term.
- (f) We reserve the right to refuse to allow your child to attend the School or to withhold any references while fees remain unpaid or there is a persistent default in relation to the payment of supplemental charges. You consent to inform any other school or educational establishment to which you propose to send your child of any outstanding fees.
- (g) The fees will be reviewed from time to time and may be increased by such an amount as the School considers reasonable. We shall endeavour to give at least a term's notice of any increase in the fees due for a particular term where possible. However, Redstone Academy reserves the right to increase the school fees as necessary, without a fixed notice period, to meet its financial obligations in the duration of the school academic year. Any change may be notified to you by letter, email, or via our website. Furthermore, any new fees policy will automatically supersede any previous policy issued prior and therefore your prior acceptance of a school place for your child/ children will be deemed your acceptance of the new amended fees policy.
- (h) Fees and any prepaid supplemental charges will not normally be reduced as a result of absence due to illness or otherwise.
- (i) All those who do not pay the school fees by the specified dates above will be given 7 days' notice, the child considered for removal from the school register and then will not be allowed back in. To reinstate that child will incur a £50 administration charge plus the overdue fees, payable immediately that is assuming the place is not taken by someone on the waiting list.

To avoid these extra costs please ensure that all payments are made promptly following the agreed due dates. If you are experiencing or expect any difficulties in the payment of fees then you must contact the school and discuss it with the Finance Manager before the due date.

- (j) The parent/ guardian hereby agrees that the school place for their child/ children is offered and accepted on a contract period of no less than the full academic year. Any parent/ guardian that may wish to withdraw their child/ children must give notice in writing no less than 4 weeks and remain liable for fees accordingly for the duration of that period. This condition is likewise applicable to those parents/ guardians accepting school places before the start of the new academic year and or term and then withdrawing their child/ children before the start of the academic year/ term.
- (k) The school is obligated to recover all outstanding school fees and any additional costs may be passed on to the school fee-payer. Failure to pay upon request will mean that your details will be passed onto our contracted money collection services and may be pursued through the Courts at your cost. Additional administration costs incurred by the school will also be claimed against the fee-payer in full.
- (I) Withdrawal Clause If a pupil is withdrawn/expelled anytime before the Academy's official end date, a £210 surcharge will be added to their total outstanding fees. This cost covers admin, resources, books and any other expenditure incurred.
- (m) **PLEASE NOTE**: Deposits paid are paid before the child starts school and are **NON-REFUNDABLE**.
- (n) Late Starter Clause If a pupil is enrolled after the start of Half Term 2 then they will be charged for the year accordingly as it relates to their start dates and their fees will be calculated with the cost of the Half Term/s removed from the total fees. However, if a child starts at any date after the start of Half Term 2 then they will be charged a flat fee of £210.00 which covers resources, books and any other incurred costs.

STANDING ORDER FORM

Please complete this form and hand it to your bank. Please write clearly with capital letters. ALL SECTIONS MUST BE COMPLETED
1. Name(s) of Child/Children:
2. Your Details: Name(s) of Account Holder (Your Name):
Your Bank/Building Society Account Number:
Your Bank/Building Society Sort Code:
Name and FULL address of your Bank or Building Society Branch (including postcode):
Postcode
3. Payment Details
On the first of every month, beginning with 01 / / Please pay 'Redstone Educational Services Ltd' Lloyds Bank plc
Sort Code: 30-94-74 Account Number: 26223568
Amount: £
Until further notice.
4. Authorisation I authorise you to debit my/our account following the details above. This request is addressed to the bank which holds my/our account.
Your Signature(s):
Date: