

Program

cryptoassetlab.org/cal2025

Sironi Room, U4.08 Università degli Studi di Milano-Bicocca
Piazza della Scienza
Milano - Italy

January 16, PhD Morning Session

	Title	Speaker(s)
10:15	Institutional greetings	Giovanni Denaro Università degli Studi di Milano-Bicocca
10:30	PhD papers presentations	
12:15	Session end	

January 16, Afternoon

	Title	Speaker(s)
13:30	Registration	
14:00	Institutional greetings	Camilla Buzzacchi Università degli Studi di Milano-Bicocca Paola Bongini Università degli Studi di Milano-Bicocca & CAL

14:15	**Keynote speech**: *Decentralized Markets and Self-Regulation*	Yuliya Guseva Rutgers Law School
15:00	Exploring Stability, Safety, and Dynamics in the Crypto Ecosystem	*1. Spillover Effects of Tether Depegs on Bitcoin Jumps and Market Cojumps* (B. Perez Riaza, J. Gnabo) *2. Crypto news and policy innovations: Are European markets affected?* (L. Barbaglia, M. Bellia, F. Di Girolamo, C. Rho) *3. Avoiding Lemons in Initial Coin Offerings: A Machine Learning Approach to Fraud Detection* (L. Farè, M. Meoli, C. Tomasoni) *4. A Method for Uncovering Tokenisation Archetypes and their Effects: Thus Spoke Switzerland* (A. Plepi, P. Schwendner)
16:30	Networking coffee break	
17:00	Designing a governance for a decentralized token economy: project update	Riccardo de Caria Università degli Studi di Torino & DeTOKoDE Project *(Principal Investigator)* Andrea Piletta Massaro Università degli Studi di Torino & DeTOKoDE Project Luca Bellardini Università degli Studi di Milano-Bicocca & DeTOKoDE Project
17:30	Investing, Valuation, and Governance in the Evolving Crypto Landscape	*1. From Crypto to NFTs: Identifying the New Wave of Digital Investors* (S. Balietti; C. Celebi, D. Tercero-Lucas) *2. On Bubbles in Cryptocurrencies Prices* (M. R. C. van Oordt) *3. Dynamic Fundamentals Weighting: A Quantitative Model for structuring a Portfolio of productive Crypto Assets* (G. Linguanti, M. Grassi, S. L. Furnari) *4. Regulation of Financial Protocol DAOs. Addressing the Problems of Decentralization and AI Governance* (S. L. Furnari, C. Villani)
19:00	Day 1 conclusions	Ferdinando Ametrano DGI & Università degli Studi di Milano-Bicocca
19:30	Networking dinner	

January 17

	Title	Speaker(s)
9:30	CAL 2025 Report presentation in	Ferdinando Ametrano DGI & Università degli Studi di Milano-Bicocca Alessia Pedrazzoli Università degli Studi di Milano-Bicocca & CAL Francesca Mattassoglio Università degli Studi di Milano-Bicocca & CAL
10:30	Industry round table	*Moderator*: Simone Cortese UCL Centre for Blockchain Technologies & University of West London Filippo Annunziata, Università Luigi Bocconi Mico Curatolo, Banca Sella Chiara Padua, Fintech district Blake Heiman, Wisdom Tree Daniele Bernardi, Diaman Partners
11:45	Networking coffee break	
12:15	**Keynote speech**: *Digital Euro*	Piero Cipollone European Central Bank
13:00	Networking light lunch	
14:15	**Keynote speech**: *Crypto investors' financial literacy*	Pasquale Munafò Consob, IOSCO
15:00	Central Bank Digital Currencies and Stablecoins: Insights, Innovations, and Regulatory Perspectives	*1. Regulating Stablecoins: Lessons from Japan* (M. Kening) *2. Transactional and network analysis of CBDCs: Evidence from Thailand's retail CBDC pilot* (N. Behnsook, T. Rattanakul, W. Synsatayaku, P. Tohwisessuk) *3. Interest-bearing Central Bank Digital Currency and Banking Redux* (A. Rahman) *4. Demand for Safety in the Crypto Ecosystem* (M. Campello, A. Gallo, T. Terracciano)
16:30	Concluding Remarks	Paola Bongini Università degli Studi di Milano-Bicocca & CAL Ferdinando Ametrano DGI & Università degli Studi di Milano-Bicocca
16:45	Session end	