GOLDEN VALLEY CHARTER SCHOOL
Board of Directors Meeting
Monday, May 18, 2026
4:30 p.m.

Minutes

1. ORGANIZATIONAL BUSINESS

a. **Call to Order** – Golden Valley Charter School's Board of Directors' Meeting was called to order by James Bean at 4:31 p.m.
b. **Pledge of Allegiance** – Deanna Downs led the Pledge of Allegiance.
c. **Welcome of Guests** – Monica Romero, Director of Support & Development; Katie Reyes Salcedo, Director of Curriculum & Assessment; Tom Shelton, School Counselor; and Joyce Salsberry.

2. PRELIMINARY ITEMS

a. **Board Members Roll Call** – Present: James Bean, Chairperson; Adrian Heredia, Community Member; and April Palacios, Community Member. Raul Ramirez, Chief Financial Officer, arrived at 4:37 p.m.; and Geoff Frankl, Board Member.
b. **GVCS Administrative Staff Roll Call** – Present: Deanna Downs, Executive Director and Stephanie Janes, Student Affairs Administrator.

3. APPROVAL OF AGENDA

James Bean asked that Item 8 a. be removed from the agenda as this item was addressed at a prior meeting. Geoff Frankl moved to accept the amended agenda. April Palacios seconded the motion.
Roll Call Vote: Heredia-aye; Frankl-aye; Palacios-aye; Bean-aye.
All in favor, motion is passed.

4. APPROVAL OF MINUTES

April Palacios made a motion to approve the minutes from the Board Meeting on April 13, 2026. Geoff Frankl seconded the motion.
Roll Call Vote: Palacios-aye; Heredia-aye; Frankl-aye; Bean-aye.
All in favor, motion is passed.

5. PUBLIC COMMENT

None

6. LEADERSHIP TEAM AND BOARD MEMBERS' REPORTS AND COMMUNICATIONS

a. **Executive Director's Report**
   i. **Enrollment** –Deanna Downs presented an enrollment update. Orientations for the 2026-27 school year continue. GVCS is currently full for the 2026-27 school year and has a healthy waiting list.
   ii. **Proposed 2026-27 Budget and EPA** – Deanna Downs presented the proposed budget. The budget reflects an increase of 78 students and a healthy budget surplus. The actuals are expected to increase over the next several years. Cash flow continues to be extremely healthy. Deanna Downs stated that the proposed budget has been through SB740 testing and meets the requirements.

iii. **Proposed GVCS 2026-27 Local Control and Accountability Plan –** Deanna presented the proposed 2026-27 LCAP.

1. Open Public Hearing – 4:46 p.m.
2. Receive Public Comments – no comments
3. Close Public Hearing – 5:26 p.m.

b. Board Members Report

i. None

7. ACTION ITEMS

a. Approval of Warrant Registers – February 2026, March 2026 – Adrian Heredia made a motion to approve the warrant registers. Geoff Frankl seconded the motion.
Roll Call Vote: Ramirez-aye; Palacios-aye; Heredia-aye; Frankl-aye; Bean-aye.
All in favor and the February 2026 and March 2026 warrant registers are approved as presented.

b. Approval of GVCS Lease Modification and Extension – Deanna Downs presented the extension of the current lease and the modification, which includes an additional space. Geoff Frankl made a motion to approve the GVCS lease extension and modification. Adrian Heredia seconded the motion.
Roll Call Vote: Ramirez-aye; Palacios-aye, Frankl-aye; Heredia-aye; Bean-aye.
All in favor, the GVCS Lease Modification and Extension is approved as presented.

c. Approval of 2026-29 GVCS & DMS Business Services Agreement – Deanna Downs presented the 3-year agreement. She stated there are no substantive changes and the fee is slightly higher than the previous agreement. She also stated that GVCS is still below the recommended fee for a school of our size. GVCS has been working with DMS since 2012. DMS has provided support to the GVCS staff and continuing the agreement would ensure further financial stability for the school. Adrian Heredia made a motion to approve the 2026-29 GVCS and DMS Business Services Agreement. April Palacios seconded the motion.
Roll Call Vote: Frankl-aye; Ramirez-aye, Heredia-aye; Palacios-aye; Bean-aye.
All in favor, the 2026-29 GVCS & DMS Business Services Agreement is approved as presented.

d. Approval of the amended Articles of Incorporation – Deanna Downs stated the proposed amendment updates the school's Articles of Incorporation to include required dissolution language and align with current CalSTRS and legal requirements. This helps preserve employee eligibility for CalSTRS benefits and reduces compliance risk. Geoff Frankl made a motion to approve the amended Articles of Incorporation. April Palacios seconded the motion.
Roll Call Vote: Heredia-aye; Ramirez-aye; Palacios-aye; Frankl-aye; Bean-aye.
All in favor and the amended Articles of Incorporation are approved as presented.

e. Approval of the amended Article V, Section 1 of the Bylaws – Deanna Downs stated the proposed amendment to Article V, Section 1 of the Bylaws updates required language to align with current CalSTRS and legal requirements, including provisions related to organizational compliance and dissolution

language consistency with the Article of Incorporation. April Palacios made a motion to approve Article V, Section 1 of the Bylaws. Geoff Frankl seconded the motion.
Roll Call Vote: Heredia-aye; Ramirez-aye; Palacios-aye, Frankl-aye; Bean-aye. All in favor, the Article V, Section 1 of the Bylaws is approved as presented.

f. **Approval of the Acknowledgement of CalSTRS Charter School/NPBC Certification Filing (Form 0765) –** Deanna Downs stated the Board acknowledges the submission of the CalSTRS Charter School/Nonprofit Public Benefit Corporation Certification (Form 0765) required in connection with IRS Notice 2015-07 and authorizes the Executive Director to execute and submit related certifications and supporting documentation on behalf of GVCS and its nonprofit public benefit corporation, as applicable. Adrian Heredia made a motion to approve the Acknowledgement of CalSTRS Charter School/NPBC Certification Filing (Form 0765). Geoff Frankl seconded the motion.
Roll Call Vote: Ramirez-aye; Palacios-aye; Heredia-aye; Frankl-aye; Bean-aye. All in favor, the Acknowledgement of CalSTRS Charter School/NPBC Certification Filing (Form 0765) is approved as presented.

8. CLOSED SESSION

b. Open Session Information/Action Agenda Items

i. Board Approval/Ratification of Compensation Comparability Study for Executive Director Position.
ii. Board Chair: Required Oral Report Regarding Executive Director Employment Contract
iii. Board Ratification/Approval of Executive Director Employment Contract

Adrian Heredia made a motion to approve the Executive Director Employment Contract. April Palacios seconded the motion.
Roll Call Vote: Frank-aye; Ramirez-aye; Palacios-aye; Heredia-aye; Bean-aye. All in favor, the Executive Director Employment Contract is approved as presented.

9. INSTRUCTION AND GENERAL ITEMS

a. Future Meetings

- Monday, June 1, 2026

10. ADJOURNMENT

There being no further items of business, Geoff Frankl moved to adjourn the meeting. April Palacios seconded the motion.
Roll Call Vote: Heredia-aye; Ramirez-aye; Frankl-aye; Palacios-aye; Bean-aye.
All in favor, the meeting adjourned at 5:42 p.m. The next regularly scheduled Board meeting will take place on June 1, 2026 at 4:30 p.m.

Submitted May 19, 2026
Deanna Downs
Golden Valley Charter School