

PRIVACY POLICY

We, Soaron Aerospace Innovations Private Limited, with our registered at 10-1-128/1/2D, Ali Manor Complex, 2nd Floor, Masab Tank, Hyderabad, Telangana 500028, India. We, Soaron Aerospace Innovations Private Limited, with our registered at 10-1-128/1/2D, Ali Manor Complex, 2nd Floor, Masab Tank, Hyderabad, Telangana 500028, India. THIS POLICY DESCRIBES OUR POLICIES AND PROCEDURES FOR COLLECTION, USE, STORAGE, PROCESSING, DISCLOSURE AND PROTECTION OF ANY INFORMATION, INCLUDING, BUT NOT LIMITED TO, BUSINESS OR PERSONAL INFORMATION PROVIDED BY YOU AS A USER ("YOU/R") WHILE USING THE PLATFORM.

USER SHALL MEAN ANY PERSON/ PERSONS, WHO VISITS, USES, DEALS WITH AND/OR TRANSACTS THROUGH THE WEBSITE / APP OR AVAILS OUR SERVICES AND INCLUDES A BROWSER.

BY VISITING/ ACCESSING THE PLATFORM, THROUGH THE WEBSITE OR THE APP AND VOLUNTARILY PROVIDING US WITH INFORMATION (PERSONAL AND / OR NON-PERSONAL), YOU ARE CONSENTING TO OUR USE OF IT IN ACCORDANCE WITH THIS POLICY.

THIS POLICY DOES NOT APPLY TO THIRD-PARTY WEBSITES/ APPLICATIONS THAT ARE CONNECTED VIA LINKS TO THE PLATFORM. IF YOU DO NOT AGREE WITH THIS POLICY, PLEASE DO NOT PROCEED FURTHER TO USE / ACCESS THIS PLATFORM.

THIS POLICY IS A PART OF THE PLATFORM TERMS & CONDITIONS LOCATED AT <https://soaron.co/> AND ALL CAPITALIZED TERMS UNDER THIS POLICY THAT HAVE NOT BEEN SPECIFICALLY DEFINED HEREIN SHALL HAVE THE MEANING AS ASCRIBED TO IT UNDER THE PLATFORM TERMS & CONDITIONS.

WE MAY UPDATE THIS POLICY FROM TIME TO TIME. WHILE WE WILL ALWAYS ENDEAVOUR TO NOTIFY YOU, YOU MUST PERIODICALLY REVIEW THE POLICY FOR THE LATEST INFORMATION ON OUR PRIVACY PRACTICES.

1. COLLECTION OF INFORMATION

During your use of the SOARON FLY Platform, we will collect information and data including but not limited to your personal information and sensitive personal information / data ("SPD & I") as defined under the Information Technology (Reasonable security practices and procedures and sensitive personal data or information) Rules, 2011. You hereby provide us explicit consent to collect the following data from you as a data provider which also includes SPD & I:

Your name, address, date of birth, contact information, etc.;

Credit-related information that is collected from other sources like the credit bureau;

Know Your Customer data such as Aadhaar, PAN, Voter ID, photo etc.

Your unique identifiers such as username and password, preferences information and transaction history;

We may receive your personal Information from social media websites/ applications, in accordance with the privacy policy of such sites/applications. Such information received from the other websites/platforms/applications at the time of accessing the Website may include, and not be limited to, the user name, profile picture, e-mail address associated with that particular website/ application, any information that has been made public in connection with that website/ application belonging to You and/ or any information or content the social media website/ application has the right to share with Us. By accessing or connecting to the Website through a social media website/ application, You authorize Us to collect, store, use and retain such information and content in accordance with this Policy;

Information contained smart phones ("Device") being used by you to access the SOARON FLY Platform specifically device ID;

Any other information that SOARON FLY is required to collect as per its specific mandate from Reserve Bank of India or as a requirement under applicable law in India;

Information from you electronically - like the pages viewed, how you navigate through the SOARON FLY Platform and interact with the SOARON FLY Platform, etc.

We also collect your personal information, including financial information, from the registration or other completed forms / questionnaires that You provide to Us. We will also receive your personal information, including financial information, from documents that you may provide to Us and/or from documents like the credit report that You authorize Us to obtain on Your behalf from credit information companies.

The information We collect about You will depend on the products and services we offer, on an ongoing basis. The information collected from You will be used in order to effectively provide Services to You. If You do not allow Us to collect all the information We request, We may not be able to deliver all of these services effectively. You hereby provide us explicit consent to use the data specified above as per the terms of this Policy.

You further understand and consent to the fact that We may also supplement the information We collect from You with information We receive from other companies or third parties. For example, We may use marketing segments developed by Us or other companies to customize certain services or offer more products to you.

2. PURPOSE, USE AND DISCLOSURE OF INFORMATION

We will use and retain Your information for such periods as necessary to provide You the services on our Platform, to comply with our legal obligations, to resolve disputes, and enforce our agreements with you or the financing partners who have advanced a loan to You

Use of Information:

We use data collected to support our Product, Western, as a platform assists You to reach and select diversity of third-party financial partners, along with their products, and technically help you accomplish transaction with these third-party financial partners.

We may use the information provided by You in the following ways:

- a. To establish identity and verify the same;
- b. Monitor, improve and administer our Platform;
- c. Design and offer customized products and services offered by our third-party financial partners;
- d. Analyze how the Platform is used, diagnose service or technical problems and maintain security;

- e. Send communications notifications, information regarding the products or services requested by You or process queries and applications that You have made on the Platform;
- f. Manage Our relationship with You and inform You about other products or services We think You might find of some use;
- g. Conduct data analysis in order to improve the Services provided to the User;
- h. Use the User information in order to comply with country laws and regulations;
- i. To conduct KYC for our third-party lending partners based on the information shared by the User for the provision of Services;

Disclosure of Information:

We may share Your information with third parties including our regulated financial partners for provision of services on the Platform and/or for facilitation of a loan / facility to a User.

We may also share Your information with third parties under a confidentiality agreement for provision of services which inter alia restricts such third parties from further disclosing the information unless such disclosure is for the purpose as detailed under that confidentiality agreement.

We will share Your information with third parties only in such manner as described below:

- a. We may disclose Your information to the financial service providers, banks or NBFCs and Our third-party partners for providing the Services as detailed under the Terms & Conditions;
- b. We may share Your information with our third-party partners in order to conduct data analysis in order to serve You better and provide Services on our Platform;
- c. We may disclose Your information, without prior notice, if We are under a duty to do so in order to comply with any legal obligation or an order from the government and/or a statutory authority, or in order to enforce or apply Our terms of use or assign such information in the course of corporate divestitures, mergers, or to protect the rights, property, or safety of Us, Our users, or others. This includes exchanging information with other companies and organizations for the purposes of fraud protection and credit risk reduction.
- d. We may also share the data / information with our technology service providers to perform credit and know your customer checks to facilitate a loan for the User through regulated financial partner;
- e. We and our affiliates may share Your information with another business entity should we (or our assets) merge with, or be acquired by that business entity, or re-organization, amalgamation, restructuring of business for continuity of business.

3. STORAGE OF INFORMATION

You further understand and agree that disbursement of a loan or approval of a credit card by a financial partner does not automatically rescind the consents you have provided to us under the Privacy Policy nor does deletion of your account with the Platform. Any information provided to us is retained by Us until You have an account based / active relationship Us or with a financial partner.

We store and process Your personal information on secure AWS cloud servers and other cloud service providers within India. Some of the safeguards We use are firewalls and encryption using SSL, and information access authorization controls. We use reasonable safeguards to preserve the integrity and security of Your information against loss, theft, unauthorized access, disclosure, reproduction, use or amendment. To achieve the same, We use reasonable security practices and procedures as mandated under applicable laws for the protection of Your information. Information You provide to Us may be stored on Our secure servers located within or outside India.

However, You understand and accept that there's no guarantee that data transmission over the Internet will be completely secure and that any information that You transmit to Us is at Your own risk. We assume no liability for any disclosure of information due to errors in transmission, unauthorized third party access to our Platform and data bases or other acts of third parties, or acts or omissions beyond Our reasonable control and You shall not be entitled to hold SOARON FLY responsible for any breach of security.

4. THIRD PARTY WEBSITES

With this Policy We're only addressing the disclosure and use of data collected by Us. If You visit any websites through the links on the SOARON FLY Platform, please ensure You go through the privacy policies of each of those websites. Their data collection practices and their policies might be different from this Policy and SOARON FLY does not have control over any of their policies neither does it have any liability in this regard.

5. PHISHING

"Phishing" usually occurs when users of a website are induced by an individual/entity into divulging sensitive personal data by using fraudulent websites and/or e-mail addresses. In the event You provide information to a website or respond to an e-mail which does not belong to Us or is not connected with Us in any manner, You will be a victim to Phishing. We do not send e-mails

requesting a user for payment information, user name or passwords. However, We may verify the user name, password etc. provided by You from time to time.

6. SEVERABILITY AND EXCLUSION

We have taken every effort to ensure that this Policy adheres with the applicable laws. The invalidity or unenforceability of any part of this Policy shall not prejudice or affect the validity or enforceability of the remainder of this Policy. This Policy does not apply to any information other than the information collected by Western through the Platform. This Policy shall be inapplicable to any unsolicited information You provide Us through the Platform or through any other means. This includes, but is not limited to, information posted in any public areas of the Website / App. All unsolicited information shall be deemed to be non-confidential and the Company shall be free to use and/ or disclose such unsolicited information without any limitations.

7. NO WAIVER

The rights and remedies of available under this Policy may be exercised as often as necessary and are cumulative and not exclusive of rights or remedies provided by law. It may be waived only in writing. Delay in exercising or non-exercise of any such right or remedy does not constitute a waiver of that right or remedy, or any other right or remedy.

8. GREVIANCE OFFICER

If You require any information or clarification regarding the use of Your personal information or this Privacy Policy, You can contact us at support@soaron.co

If You have grievance with respect to use of Your personal information, please write to support@soaron.co

The Soaron is a company based in India. By browsing/using the Platform, You hereby acknowledge that the Company is not responsible or liable in any manner to comply with any local laws of Your territory except India.