

## Spreadsheet CD Business

You recently opened a store that buys and sells used CD's. Initially, you tracked the inventory and the budget data by hand in a paper notebook. Now that the business is growing, this method has become too cumbersome. You decide to transfer the data into an electronic format.

Create a new workbook and save as Sounds Good. Create and format one worksheet to track inventory and one worksheet to track the budget.

For the inventory worksheet, include the title of the CD or DVD, the artist, the quantity of each, and the cost per item. Enter the following data, use formulas to find inventory total, and name the worksheet as Inventory.

Title	Artist	Quantity	Cost
Nerve Net	Brian Eno	5	\$8.95
Thursday Afternoon	Brian Eno	3	\$9.95
Geometry	Robert Rich	4	\$7.95
On This Planet	Steve Roach	3	\$10.95
Possible Planet	Steve Roach	6	\$8.95

The budget worksheet records the expected income and expenses for the month. Include rows for sales revenue, purchases of used CD's, rent expenses, utilities expenses, tax expenses, and net income. include columns for budgeted amounts and actual amounts. Enter the following data and name the worksheet Budget.

	Actual	Budgeted
Sales Revenue	\$13,875	\$12,950
Purchases of CD's	\$6,500	\$5,800
Rent	\$675	\$675
Utilities	\$450	\$450
Taxes	\$917	\$767
Net Income		

For the actual Net Income, enter a formula that subtracts the purchases and expenses from revenue. For the Budgeted Net Income, enter a formula that subtracts the purchases and expenses from revenue.

Using the data you entered in the Budget worksheet, create a chart that compares the actual and budgeted values in each category. Use an appropriate chart type. Choose which chart elements to display, where they should be located, and how the chart is formatted.

For all worksheets, insert a header with your name and the current date. Submit for grading.