

Morgan Park Chicago Real Estate Market Update May 2018

<http://realestatevibe.com/morgan-park-chicago-real-estate-market-update-May-2018/>



MORGAN PARK, CHICAGO REAL ESTATE IS A BALANCED MARKET



[Real Estate In Morgan Park, Chicago](#) is a balanced market favoring buyers. There is significant amount of [homes for sale in Morgan Park, Chicago](#), and buyers are not in a rush to buy yet. There is a 7.4 months supply of inventory on the market in [Morgan Park, Chicago](#) on May 31, 2018.

HOW LONG DOES IT TAKE TO SELL IN MORGAN PARK, CHICAGO?



MORGAN PARK, CHICAGO SINGLE FAMILY HOMES

Sell Slower In March Vs April
March 2018 April 2018

63

86↑



MORGAN PARK, CHICAGO CONDO, DUPLEX TOWN-HOMES

Sell Slower In March Vs April
March 2018 April 2018

Nothing Sold

148↑

Now is the Time to Buy!

The average market time for a [Single Family Homes to sell in Morgan Park, Chicago](#) last month was 53 days.

It took on average 74 days to sell [Morgan Park, Chicago Condo](#), Townhouse or a Duplex.

The number of home sales in Morgan Park, Chicago from April 1, 2018 through April 30, 2018 was 28 units. That is 1% above the number of homes sold last month in Morgan Park, Chicago.

The average price per square foot in the area is now \$133/Sq.Ft, which is 21% an increase from last month.

HOW ARE PRICES TRENDING IN MORGAN PARK, CHICAGO?



AVERAGE LIST PRICE DECREASE

Buyers bargain harder

March

April

\$186K

\$185K↓



MEDIAN SOLD PRICE DECREASE

Buyers bargain harder

March

April

\$166K

\$116K↓

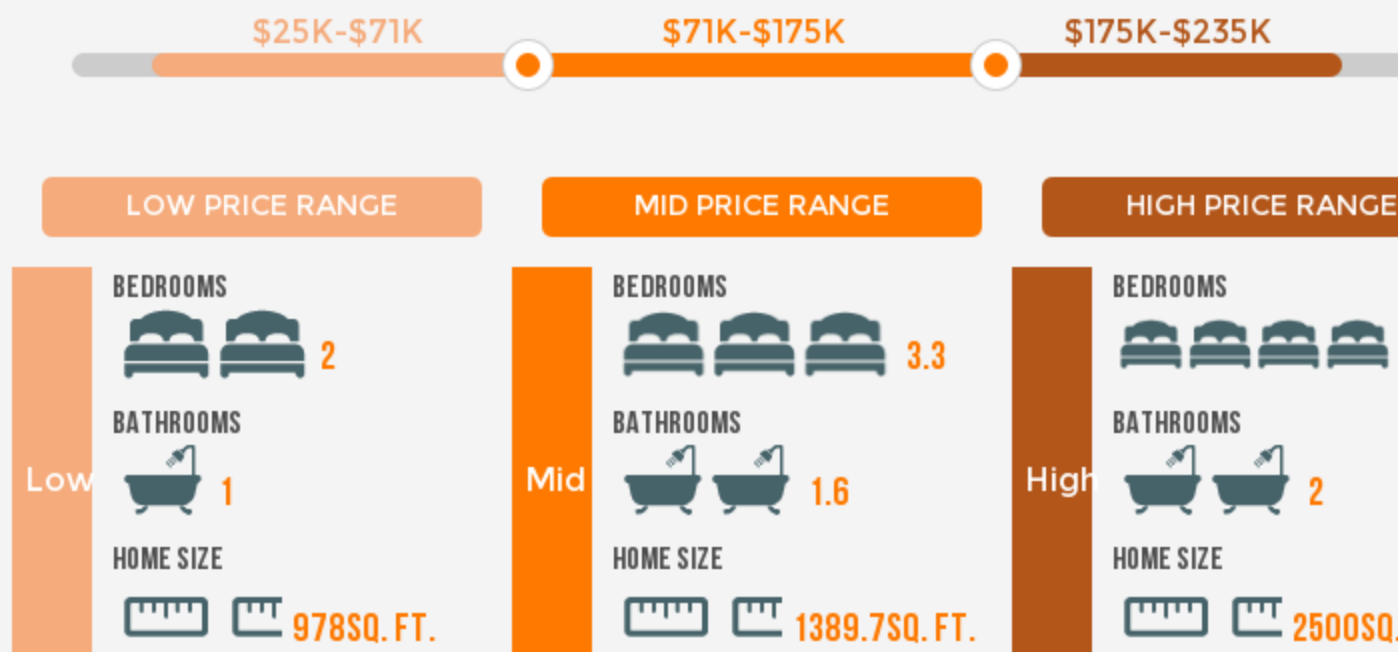
In Morgan Park, Chicago there were 6 units sold in April in the price range between \$22,500 – \$111,517 with an average of 3 bedrooms and 1.5 bathrooms and average Square footage of 1,202SF.

In Morgan Park, Chicago there were 21 units sold in April in the price range between \$111,518 – \$387,766 with an average of 3.6 bedrooms and 1.8 bathrooms and average Square footage of 1,524SF.

In Morgan Park, Chicago there were 1 units sold in April in the price range between \$387,767 – \$575,000 with an average of 4 bedrooms and 3.1 bathrooms and average Square footage of 3,750SF.

The low price range had the most activity. Homes up to \$111,517 were on the market on average 83 days and sold an average of \$72,850.

WHAT CAN I BUY IN MORGAN PARK, CHICAGO ON MY BUDGET



If you are looking for a new home for you and your family, or looking for an investment property, you can't go wrong by getting a prime piece of [real estate in Morgan Park, Chicago](#). Search all [Morgan Park, Chicago homes for Sale](#) on [propertyup.com](#) If you are considering viewing [Morgan Park, Chicago](#), you may want to do so now!

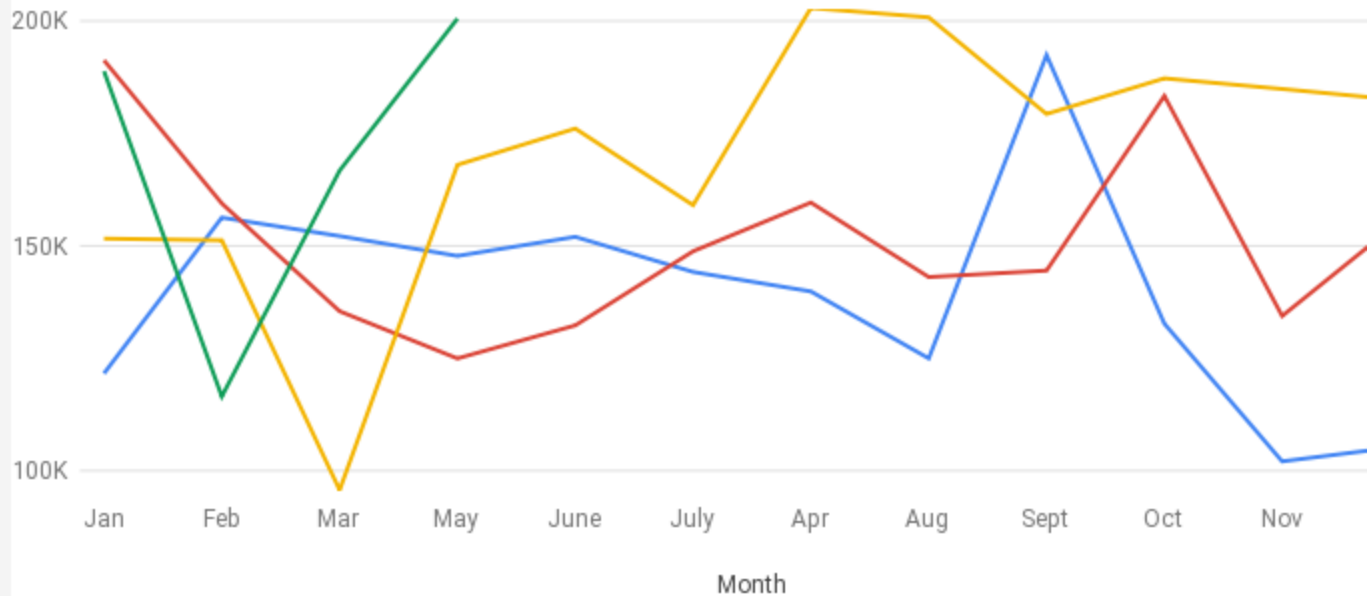
Chicago Mar 1, 2018 – Mar 31, 2018 Apr 1, 2018 – Apr 30, 2018 Month March April Average
Listing Price \$186,247 \$186,545 Median Sales Price \$166,736 \$200,534 Month supply of
inventory 8.3 7.4 Market Time Detached 64 days 53 days Market Time Attached 0 days 74 days
Inventory 180 properties 169 properties Low price range \$52,000 – \$109,368 \$22,500 –
\$111,517 Low price range market time 88 days 83 days Low price range units sold 0 6 Low
price range bedrooms 3.2 3 Low price range bathrooms 1.1 1.5 Low price range approx sqft
1,031 SF 1,202 SF Mid price range \$109,369 – \$233,367 \$111,518 – \$387,766 Mid price range
market time 65 days 40 days Mid price range units sold 9 21 Mid price range bedrooms 3.8 3.6
Mid price range bathrooms 2 1.8 Mid price range approx sqft 1,187 SF 1,524 SF High price
range \$233,368 – \$300,000 \$387,767 – \$575,000 High price range market time 31 days 188

days High price range units sold 4 1 High price range bedrooms 3.8 4 High price range
bathrooms 2.1 3.1 High price range approxsqft 2,045 SF 3,750 SF



MORGAN PARK, CHICAGO REAL ESTATE MEDIAN SALES PRICE BY MONTH

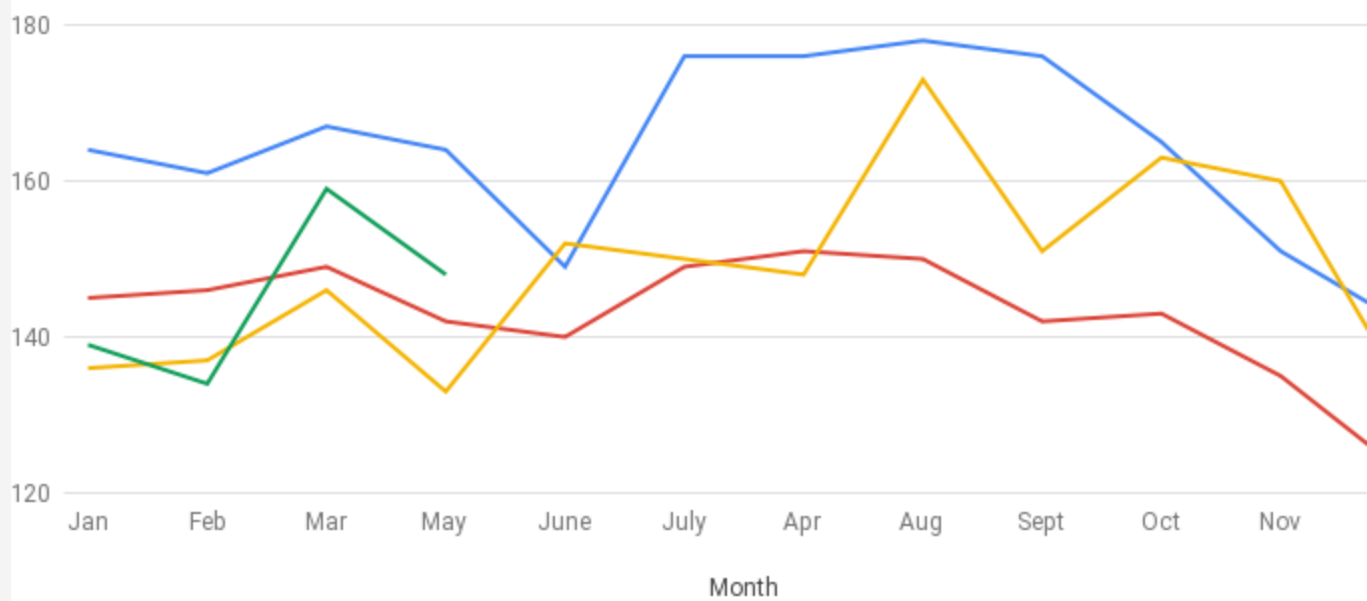
in dollars (USD)



MORGAN PARK, CHICAGO SOLD LISTINGS

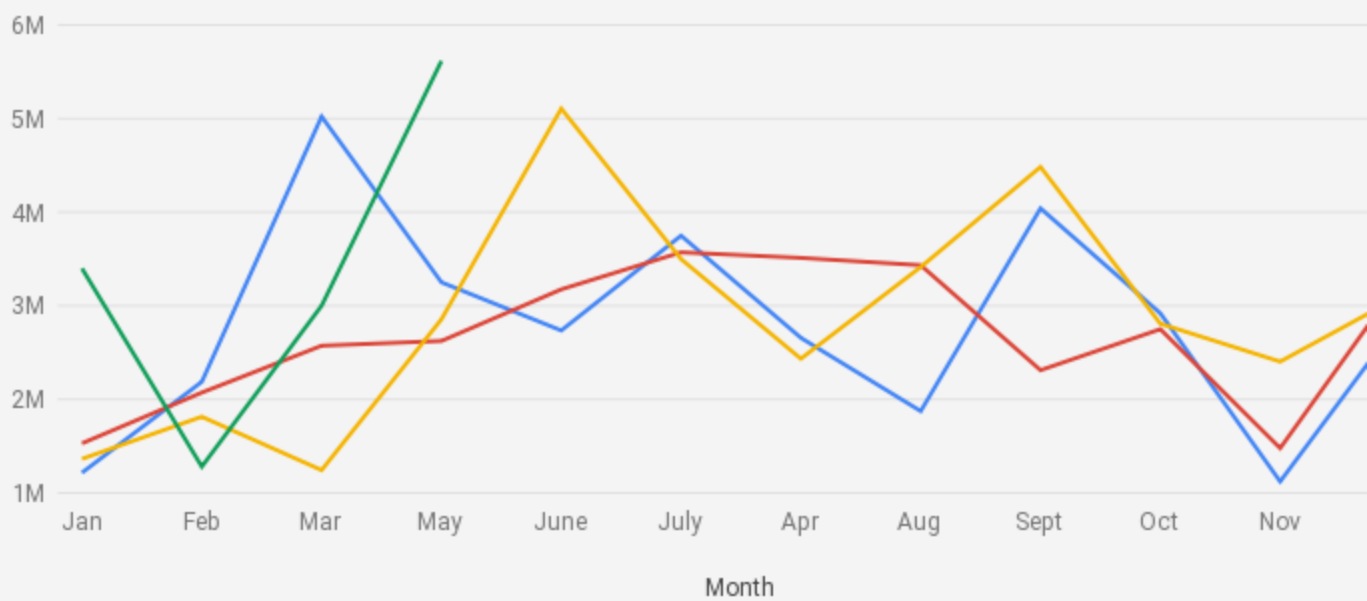
MORGAN PARK, CHICAGO ACTIVE FOR SALE LISTINGS

Number of Listings



MORGAN PARK, CHICAGO TRANSACTION VOLUME IN US DOLLARS

in dollars (USD)



The post [Morgan Park Chicago Real Estate Market Update May 2018](#) appeared first on [Real Estate Vibe - Property Up](#).

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