

Alexandria is Invested in Genocide

Introduction	1
Methodology	1
Alexandria Supplemental Retirement Plans	2
The Local Government Investment Pool (LGIP)	5
The Virginia Retirement System (VRS)	7
City Contracts	8
Appendix - Alexandria City Council Resolution No. 1087	11

Last updated 1/25/2025 by Alexandria for Palestinian Human Rights

Introduction

Alexandria is invested in the Israeli apartheid system and genocide of Palestinians both in its directly managed retirement and pension funds, and via pooled funds at the state level. The City also maintains ongoing contracts for goods and services with companies that repeatedly collaborate in and profit from genocide and apartheid. The City of Alexandria must demand that taxpayer dollars are not invested in the violation of basic human rights. As the City has direct financial entanglements with occupation and genocide, it has never been clearer that this is a local issue. Examining Alexandria's investments in states committing human rights violations has historical precedent: in [1985](#), the city council passed an ordinance condemning the apartheid regime in South Africa and requiring the city manager to examine its pension and retirement funds for investments in U.S. companies that did business in South Africa.

Methodology

The problematic investments identified in the report were primarily identified by comparing the lists of public equity investments for each vehicle, when available, with the [Investigate database](#) published by the American Friends Service Committee (AFSC). AFSC independently researches and identifies corporations with ties to occupation, incarceration, and border surveillance. Alexandria for Palestinian Human Rights relied on this database as a starting point, but independently confirmed and verified all matching investments, and included other targets of the official Boycott, Divestment, and Sanctions campaign.

While this report focuses on the investments and contracts tied to the Israeli occupation, genocide, and apartheid in occupied Palestine, an ethical investment policy would also consider companies associated with human rights abuses across the globe, as well as the fossil fuel

industry, private prison industry, and more. We encourage the city and community members to continue research into these areas to identify more problematic investments and divestment targets. This report is also living document, updating as new information becomes available.

Alexandria Supplemental Retirement Plans

The city manages in a fiduciary capacity a number of supplemental retirement and pension plans for city employees. As of March 31st, 2024, the city's [Supplemental Retirement Plan](#) was valued at over \$196 million in assets, while the [OPEB Trust composite plan](#) holds over \$128 million and the [City of Alexandria Defined Benefit Plan](#) holds over \$466 million. Each entity is [managed](#) by its own board, with members nominated by the city manager or the board itself, and nominations approved by the city council.¹

Among the broad list of investments that make up the various supplemental retirement plans are companies that actively profit off of the occupation of Palestine and the genocide currently underway in Gaza.

Airbnb

The construction of Israeli settlements in Palestinian territory is illegal under international law, yet Airbnb lists over 200 short term rentals in these illegal settlements in the Occupied West Bank and East Jerusalem. Settlement expansion is viewed as a major hindrance to the viability of a future Palestinian state. Approximately 1,000 square kilometers of Palestinian land has been stolen by Israeli settlers and over 50,000 Palestinian homes destroyed in the past 50 years. Recently, Israel has been using the cover of the genocide in Gaza to drastically expand in the West Bank. In July 2024, the Israeli government [approved three new settlement outposts](#) including over 5,000 new housing units exclusively for Israeli settlers, with promises to [build over a million new units](#) in a new expansion plan. This expansion plan is in retaliation for global diplomatic efforts to recognize a Palestinian state. Israeli far-right Finance Minister Bezalel Smotrich said, "For every country that unilaterally recognises a Palestinian state, we will establish a settlement." In August of 2024, Israel launched an unprecedented assault on the West Bank, the largest assault on the occupied people of the West Bank in years. By allowing their

¹ "The City Supplemental Plan is overseen by the Supplemental Retirement Board. The board consists of eight members. Four of the members are nominated by the City Manager, while the other remaining four are nominated by the board. There are four alternates nominated by the board and one alternate nominated by the City Manager. The Firefighters and Police Officers Pension Board manages the Firefighters and Police Officers Defined Contribution Plan, Defined Benefit Plan, Disability Plan, as well as the Pension for Fire and Police Plan. The board consists of eight members. Four members are nominated by the City Manager and four members are nominated by the Voting Participants. In addition, there are two alternate members nominated by the Voting Participants and one alternate nominated by the City Manager. City Council approves the nominations to all boards." - City of Alexandria, VA Notes to Financial Statements June 30, 2023, Exhibit XII

rental units to operate on stolen land, Airbnb assists Israel in undermining the rights of Palestinians to self determination and the possibility of a future state.

In 2018, Airbnb [said it would remove 200 rental listings located in Israeli settlements](#) in the West Bank, including East Jerusalem. However, Airbnb shamefully [reversed this decision in 2019](#), allowing the listings to remain, but claiming they would “take no profits from activity in this region.” While the company claims to donate the profit from these units, Airbnb’s complicity further normalizes settlement activity on Palestinian land.

Alphabet

Alphabet, parent company of Google, provides cloud computing services and other technologies to the Israeli military. In 2021, Google and Amazon signed a \$1.2 billion joint contract to provide cloud computing infrastructure, artificial intelligence, and other technology services to the Israeli government and military. This collaboration is called [Project Nimbus](#). According to a [2021 report](#), Google and Amazon are [providing the Israeli government](#) with a full suite of machine learning AI tools that give Israel capacity in facial detection, automated image categorization, and object tracking. This technology allows for further surveillance of and unlawful data collection on Palestinians, and facilitates expansion of Israel’s illegal settlements on Palestinian land.

For the last year, Project Nimbus has allowed Israel to develop [AI tools that decide who lives and who dies](#) in Gaza. These AI targeting tools have been used to generate military targets at a rapid rate, with little human oversight and disturbingly permissive policies for innocent casualties. One AI-driven system called [Lavender](#) tracks the names of nearly every person in Gaza and combines a range of intelligence inputs including video feeds, intercepted chat messages, and social media data to assess the probability that an individual is a Hamas member. With very little human oversight, quality control, or care for collateral civilian death, strikes on these targets were usually approved. Another system called “[Where’s Daddy?](#)” determines when these targets are at home with their families, because it is much easier to strike the target in a residence than in combat. The loss of the combatants’ families and neighbors are considered acceptable collateral damage. Alphabet and Amazon are helping Israel wage the first AI war, at a stunning cost to human life.

Amazon

Like Alphabet/Google, Amazon is investing in AI-assisted apartheid and genocide in Palestine through Project Nimbus. See above.

Cisco

[Cisco Systems](#) is an American technology company that provides networking and communications services to the Israeli military and police. As part of its collaboration with the Israeli government, Cisco has opened multiple technology hubs on [illegally occupied land](#) and provided [surveillance targeting Palestinians](#) in Jerusalem. As Cisco's VP of technology stated, "The connection between the technology units in the Israeli military and the high-tech companies in Israel is a significant anchor in the accuracy and advanced development of technologies that serve the security of the state and the bodies responsible for it... The sight of officers in uniforms sitting next to our engineers and developing technological solutions together is very natural to us, but still exciting." Cisco's strong ties to the Israeli military and police make it a key technological player in the genocide of Palestinians.

General Electric

General Electric is a US-based multinational conglomerate active in the fields of power, renewable energy, and aviation. GE currently provides [wind turbines and maintenance services](#) to two large wind energy projects in the occupied Syrian Golan. General Electric signed a contract with one wind farm with a term of 20 years. General Electric also provides [engines that are used in Israel's air and naval military forces](#), including for Black Hawk and Apache Helicopters, F-16 and F-15 fighter jets, and Israel's naval missile ship, Sa'ar 5. These engines have been used in hundreds of attacks on Gaza and Lebanon.

Lockheed Martin

Lockheed Martin is the world's largest weapons manufacturer and war profiteer. The company provides Israel with F-16 and F-15 fighter jets used extensively in the bombing of Gaza, as well as AGM-114 Hellfire missiles for Israel's Apache helicopters. Some 2,000 Hellfire missiles were delivered to Israel in just the first month of the assault on Gaza. Israel uses the company's C-130 Hercules transport planes to facilitate the ground invasion of Gaza. On December 28, 2023, Lockheed Martin was awarded a \$10.5 million contract for continued support of Israel's fleet of F-35 warplanes.

On Nov. 9, [an Israeli missile hit journalists sitting near Shifa Hospital in Gaza City](#). The missile was reportedly a Lockheed Martin-made Hellfire R9X missile, a version of the Hellfire that was developed by the CIA for carrying out assassinations. Instead of exploding, the missile shreds its target using blades, allowing for a direct hit without collateral damage. The target in this case was not a military one.

On an Oct. 17 call with investors, Lockheed Martin CEO, Jim Taiclet, ["highlighted the Israel and Ukraine conflicts as potential drivers for increased revenue in the coming years."](#)

Microsoft

Microsoft Corp. provides services to the Israeli police and military, and heavily invests in the Israeli tech industry, which is closely tied to the military. Microsoft provides cloud computing space (called Microsoft Azure) for the Israeli army's "Almunasseq" app used for issuing permits to Palestinians in the occupied territories. Microsoft Israel (a subsidiary of Microsoft) collaborates with the Israeli military by converting its technologies for military use and designing applications specifically for military purposes. Israeli police has used or is using Microsoft Azure cloud computing for all its databases and systems. Microsoft had also bid to work on Project Nimbus (Israel's new unified cloud service for all government sectors), but lost to Amazon and Google.

In 2002, Microsoft signed a \$35 million contract with Israel for software licensing and cybersecurity products for Israel's military, which was largely paid for by American taxpayers. Throughout the 2000s, Microsoft has provided free training courses, workshops, and conferences to Israeli military personnel and to students in Ariel University (in the illegal settlement Ariel in the West Bank).

Microsoft has opened major cloud computing centers in Israel, opened a research and development (R&D) center (its first R&D center outside the U.S.) in Israel in 1991, and launched a chip development center in Haifa. Since 2014, Microsoft has acquired numerous Israeli cyber-security startups that are based on IDF technologies.

In the past, Microsoft owned a stake in a surveillance firm named AnyVision (renamed Oosto), which renders real-time facial recognition of Palestinians in the West Bank for Israeli authorities. Microsoft divested its shares in 2020, but maintains a commercial relationship with AnyVision, which includes working on Azure.

The Local Government Investment Pool (LGIP)

Alexandria, like many municipalities in Virginia, does not make granular decisions about its reserve investments - instead, the vast majority of the city's investments are pooled with other municipalities into the Virginia Treasury's [Local Government Investment Pool \(LGIP\)](#). As of March 31st, 2024, the City of Alexandria invested [82.9%](#) of the \$419.6 million in its reserves into the LGIP. Participation in the LGIP is completely voluntary.

The LGIP's [investment policy](#) states that investments should be made with "care, skill, prudence, and diligence", with the primary objectives of Safety, Liquidity, and Return on Investment. Investments in apartheid Israel and the companies profiting off of war are anything but prudent

and safe. The City must demand the LGIP divest from apartheid and genocide, and cease its participation in the LGIP until it does so.

Among the broad list of investments that make up the LGIP are companies that actively profit off of the occupation of Palestine and the genocide currently underway in Gaza.

Caterpillar:

[Caterpillar Financial Services Corporation](#) is a subsidiary of [Caterpillar Inc.](#), a multinational manufacturer of construction machinery and equipment. Caterpillar has supplied the Israeli military for decades with heavy machinery, including the notorious [D9 Armored Bulldozer](#), used to raze homes, schools, and infrastructure in order to displace Palestinians and violently enforce the occupation of the West Bank and Gaza. Personnel of the Israeli Caterpillar subsidiary [Zoko enterprises](#) have served in the Israeli Occupation Forces as a reserve unit, called up in December 2023 to support the ongoing genocide of Gaza, where the D9 bulldozers have been instrumental in Israeli offensives, including the destruction of [Al Shifa hospital](#).

A federal judge in *Corrie v. Caterpillar, Inc.*, 503 F.3d 974 (2007) — a lawsuit brought by the parents of an American whom the Israeli military crushed to death with a Caterpillar bulldozer while she protested apartheid in the West Bank — found that Israel “since 1967 has used Caterpillar bulldozers to demolish homes in the Palestinian Territories.” Caterpillar goes hand-in-hand with Israeli destruction and dispossession of Palestinian land and culture.

Toyota:

[Toyota Israel](#) is the branch of [Toyota Motor Corporation](#) that operates in occupied Palestine. Toyota Motor Corporation is a manufacturer of vehicles and heavy machinery, including the [Hilux](#), whose chassis is used by [MDT Armor](#) (a subsidiary of the Israeli company [Shladot](#)) to build the [David](#) armored truck. The David is the most common armored vehicle in the IDF, and was the vehicle from which IDF soldiers fatally shot journalist [Shireen Abu Akleh](#). Toyota also has [seven forklift dealerships](#) in occupied Palestine, and has been supplying forklifts to the IDF since 2018, and the Israel Police [since 2022](#).

PepsiCo:

In 2018, PepsiCo bought Israel’s SodaStream for \$3.2 billion. SodaStream is complicit in Israel’s policy of displacing the indigenous Bedouin-Palestinians in the Negev/Naqab. PepsiCo also owns 50% of Sabra, with the other 50% owned by the Strauss Group, an Israeli conglomerate that provides financial support to the Israeli military.

Citibank:

Citibank provides Israel with money and arms to help carry out its genocide on Gaza. US-owned Citibank boasts the [largest presence of any foreign financial institution in Israel](#) and offers corporate and investment banking services to leading Israeli corporations and institutions and global corporations operating in Israel. Citibank has made deep investments in Israel's start-up and financial tech sector. A [2023 Congressional report](#) on U.S. Foreign Aid to Israel notes that the Israeli Ministry of Defense used Foreign Military Financing (FMF) from the US to secure a loan from "a small consortium led by Citibank" that allowed for the purchase of F-35 fighter jets from the US defense contractor, Lockheed Martin. While Israel is responsible for paying interest on the loan using their national funds, the U.S. Defense Department will repay Citibank directly for the loan using the available and future-year Foreign Military Financing appropriations for Israel.

Barclays:

UK banking giant Barclays holds over [£2 billion in shares](#) in 9 companies whose weapons, components, and military technology are being used by Israel in its assault on Palestinians. This includes over £100 million in General Dynamics, which produces the gun systems on fighter jets used by Israel. Barclays also invests in Elbit systems, an Israeli owned company that produces armored drones and artillery weapons used by the Israeli military. Barclays is [Europe's sixth largest creditor of businesses working in Israel's illegal settlements](#) in the occupied West Bank. By providing investment and financial services to these armed companies, Barclays is facilitating the provision of weapons and technology for Israel's attack on Palestinians.

Cisco - See above

Microsoft - See Above

The Virginia Retirement System (VRS)

The [Virginia Retirement System \(VRS\)](#) is an independent state agency managing retirement funds for all state employees and employees of participating local governments and school systems. Alexandria City and ACPS employees participate in VRS as well as its VRS Employee Health Insurance Credit Program and Group Life Insurance. Over [\\$144 million](#) from Alexandria's payroll is held by VRS.

BAE Systems PLC

Bank Hapoalim BM

Bank Leumi Le-Israel BM

Bezeq The Israeli Telecommunication Corp Ltd

Boeing Co

Cadre Holdings Inc
Caterpillar Inc
Cemex SAB de CV
Chevron Corp
Delek Group Ltd
General Dynamics Corp
General Electric Co
Heidelberg Materials AG
Israel Discount Bank Ltd
L3Harris Technologies Inc
Leonardo SpA
Lockheed Martin Corp
Mizrahi Tefahot Bank Ltd
Motorola Solutions Inc
Northrop Grumman Corp
Palantir Technologies Inc
Primo Water Corporation
RTX Corp
Rolls-Royce Holdings plc
Sturm Ruger & Company Inc
Textron Inc
Valero Energy Corp
Thyssenkrupp AG
Israel Bonds

City Contracts

In addition to its liquid investments, the City has several active contracts with companies that profit off of the genocide and occupation of Palestine.

Motorola:

Alexandria has a “limitless” contract with Motorola for public safety communications technology. This is a five year contract that began in 2022.

As of 2023, Motorola Solutions is the sole supplier of the 4G cellular network for the Israeli military. Motorola Solutions is also the developer and supplier of Israeli military smartphone devices.

Motorola Solutions is involved in the Israeli Ministry of Defense’s (IMOD) “Zramim” System, which is a smart cards system used for goods transports in Israeli checkpoints. In August 2022, it

was published that Motorola Solutions Israel will establish, operate and maintain the Information and Communications Technology (ICT) system for the Israeli military Intelligence campus “Kiryat Hamodi’in” in the Naqab.

In 2022, Motorola Solutions was contracted to provide the security cameras and entrance control project for the Jerusalem Light Rail’s Green Line. The Jerusalem Light Rail (JLR) network is a large-scale Israeli transport infrastructure project connecting large settlement blocks in occupied East Jerusalem to the center of the city and its western side, creating territorial continuity and easing settler movement on both sides of the Green Line.

Motorola Solutions Israel has provided the Israeli Ministry of Defense with a Wide Area Surveillance System (WASS), known as MotoEagle, since 2005. The radar detectors’ system was installed in dozens of Israeli settlements and outposts in the West Bank. In some cases, the radar stations were erected on private Palestinian land, preventing Palestinian movement.

Motorola Solutions is the sole supplier for the Israel Police's national communication system "Nitzan".

Hewlett-Packard:

Alexandria has a “limitless” contract with Hewlett-Packard for computer hardware and devices. This was a single year contract beginning in 2022, and it is unclear whether it has been renewed.

Through its fully owned Israeli subsidiary Hewlett Packard (Israel) Ltd., [Hewlett-Packard \(HP\) provides](#) servers, software and services to the Israeli Police and the Israel Prison Service. HPE is the sole supplier of Itanium servers for the Israeli Population Immigration and Borders Authority for the operation of the Israeli Population Registry, which contains information on Palestinians living in the occupied Palestinian territory.

Through this registry, the Israeli authorities control the permits required for Palestinian workers who work within Israel and in Israeli settlements, as well as permits needed for Palestinians to cross the Green Line for medical needs, family visits, travel abroad, etc., as part of Israel's repressive permit regime. The data on the Registry is systematically used by Israel for the implementation of discriminatory policies against Palestinians who are eligible for different rights under Israeli control, including discrimination in relation to freedom of movement, voting, family reunification and access to services.

HPE provides many of the servers and software that serve most of the operational systems of the Israel Police and provides it with accompanying software for dedicated management of all its servers. Since 2015, HPE has been providing servers, data storage and data security services for

Israel Prison Service. In 2019, HPE was contracted to provide servers, data storage and data security services for the Israeli Ministry of Interior Biometric database. HP-E's spin-off DXC Technology runs an R&D facility in the illegal settlement of [Beitar Illit](#).

Siemens:

Alexandria has a “limitless” contract with Siemens for building management and security systems. This was a four year contract beginning in 2019, and it is unclear whether it has been renewed.

Siemens is a publicly traded German multinational technology conglomerate focused on automation and digitalization in the manufacturing industries, intelligent infrastructure for buildings and distributed energy systems, smart mobility solutions for rail transport, and medical technology and digital healthcare services.

Siemens provides its DDEMU model cars from the Desiro series for the Tel Aviv Jerusalem Fast Train (A1). In December 2021, the Siemens train cars came into use in the A1 train route. The A1 train route crosses the Green Line into the occupied West Bank in two areas, using occupied Palestinian land, some of it privately owned, for an Israeli transportation project aimed exclusively for Israelis. In December 2021, the Siemens train cars came into use in the A1 train route. ([Siemens on Who Profits Research Center](#))

Through its Israeli representative, Orad Group, the company provided equipment and technology to the Israel Prison Service (IPS). In 2020, Orad was contracted by the IPS to be the sole supplier of maintenance service, repairs and changes to Siemens' fire alarm system from January 2021 until the end of 2023. In 2018, Orad provided the IPS with annual maintenance service, repairs and changes to Siemens' fire detection and extinguishing systems in the IPS until the end of 2020. Between the years 2012 and 2017, Orad supplied maintenance services for a Siemens fire detection and extinguishing system in the IPS facilities. ([Siemens on Who Profits Research Center](#))

Siemens is a major US government contractor (over \$250 million awarded in FY 2024) and provides biomedical equipment such as CT scanners and power generation systems for US military bases and government facilities. Siemens also provides training to US military personnel in the preventative maintenance of this equipment through its team located at USAMMDA at Fort Detrick, MD. This equipment is what is used by the US military in its forward-deployed medical operations in locations such as Iraq, where the US currently maintains an official presence of about 2,500 servicemembers. Siemens also provides software, automation tools, and technology to support manufacturing and maintenance processes for military and aerospace equipment. ([usaspending.gov](#))

Siemens lists the following subsidiaries incorporated in Occupied Palestine in its 2023 Annual Report:

- Mckit Systems Ltd., Occupied Al-Mintaqa Al-Wusta (Giv'at Shmuel)
- Siemens Concentrated Solar Power Ltd., Occupied Ras Al-Ayn (Rosh Ha'ayin)
- Siemens Electronic Design Automation Ltd, Occupied Tall 'Abīb-Yāfā (Herzilya Pituah)
- Siemens HealthCare Ltd., Occupied Ras Al-Ayn (Rosh Ha'ayin)
- Siemens Industry Operations Ltd., Occupied Ras Al-Ayn (Rosh Ha'ayin)
- Siemens Industry Software Ltd., Occupied al-Lidd (Airport City)
- Siemens Ltd., Occupied Ras Al-Ayn (Rosh Ha'ayin)
- Siemens Mobility Ltd., Occupied Ras Al-Ayn (Rosh Ha'ayin)
- Siemens Mobility Operations Ltd., Occupied Ras Al-Ayn (Rosh Ha'ayin)
- UGS Israeli Holdings (Israel) Ltd., Occupied al-Lidd (Airport City)
- Reindeer Energy Ltd., Occupied Benei Beraq (Bnei Berak)
- Siemens Concentrated Solar Power Ltd., Ras Al-Ayn (Rosh Ha'ayin)

Since its 2022 announcement as a preferred bidder for the Great Sea Interconnector (formerly EuroAsia Interconnector) project, which is a high-voltage direct current connector planned to link Crete and Cyprus with both Israel and its settlements in the West Bank, the Palestinian BDS National Committee (BNC), the largest Palestinian coalition that leads the global Boycott, Divestment and Sanctions movement, has called on supporters of Palestinian rights worldwide to boycott Siemens for its role in helping to fuel Israeli apartheid. ([*BDS*](#), [*EU Observer*](#))

Amazon:

Alexandria has a “limitless” contract with Amazon to purchase any manner of goods. This is a 10 year contract that began in 2020.

See above for a discussion of Amazon’s collaboration in apartheid and genocide.

Microsoft:

Alexandria has a “limitless contract with Microsoft for information technology services. This is a 12 year contract that began in 2020.

See above for a discussion of Microsoft’s collaboration in apartheid and genocide.

Appendix - Alexandria City Council Resolution No. 1087

In January 1985, upon the recommendation of the Human Rights Commission, the city council passed Resolution 1087, which declared the city’s opposition to the system of apartheid in South

Africa and directed the city attorney to prepare “an ordinance to provide for the disinvestment of city funds and prohibition of investment of new funds, to the extent that the city has direct control over the investment of such funds, in any corporation doing business in South Africa.”

RESOLUTION NO. 1087

WHEREAS, Alexandria, through its Human Rights ordinance and the Equal Opportunity and Affirmative Action policies of all its agencies, boards and commissions, is fully committed to the promotion and protection of human rights for all its citizens, residents and visitors; and

WHEREAS, devotion to the principles of the Declaration of Independence demands that gross and unconscionable violations of human rights in other parts of the world not be ignored, particularly when the policies and programs of our city may, through its investments, provide support for the continued violation of those rights; and

WHEREAS, the city shares the conviction of Dr. Martin Luther King that injustice anywhere is a threat to justice everywhere; and

WHEREAS, the system of apartheid in the Republic of South Africa, by law, denies to black South Africans the most basic human and civil rights including the right to vote, the right to run for political office, freedom of movement, freedom of speech, and freedom of the press; and

WHEREAS, this system has deprived millions of native-born black South Africans of the right of citizenship itself as they have been stripped of their citizenship and forcibly removed without their consent to isolated, barren lands; and

WHEREAS, this system represents one of total segregation and pervasive discrimination in employment and in virtually every day-to-day activity;

NOW, THEREFORE, BE IT RESOLVED BY THE
CITY COUNCIL OF ALEXANDRIA, VIRGINIA

1. That the City of Alexandria is opposed to the system of apartheid in the Republic of South Africa.
2. That the city calls for the establishment of a new constitutional system in South Africa which will guarantee political freedom and equality of civil and human rights of all South Africans.
3. That the city council authorizes the city manager to cooperate with and support other local, state and federal agencies in taking appropriate steps to foster peaceful change in South Africa towards the goals set forth above.
4. That the city attorney be directed to prepare an ordinance to provide for the disinvestment of city funds and the prohibition of investment of new funds, to the extent that the city has direct control over the investment of such funds, in any corporation doing business in South Africa, unless the corporation has adopted and has obtained one of the two top performance ratings under the Sullivan Principles.
5. That the city council of Alexandria will publicly urge the governor and the legislature of Virginia to adopt similar policies.

ADOPTED: FEBRUARY 12, 1985

Helen Holleman City Clerk