

**THE UNITED REPUBLIC OF TANZANIA**

**DODOMA REGION**

**FORM FOUR MOCK EXAMINATIONS - 2023**

**062 BOOK KEEPING MARKING SCHEME**

**SECTION A (15 marks)**

**1. (10 marks)**

QNS	i	ii	iii	iv	v	vi	Vii	viii	ix	x
ANS	A	B	D	E	D	C	B	B	D	C

**2. (05 marks)**

LIST A	i	ii	iii	iv	V
LIST B	C	E	H	G	A

**SECTION B (40 marks)**

**3. (10 Marks)**

- a. An invoice: This is a document issued when goods are sold or bought on credit.
- b. Debit note: This is a document issued by the buyer to the seller showing the allowance to be given for unsatisfactory goods returned.
- c. Credit note: This is a document issued by the seller to the buyer showing the amount of allowance to be refunded to the buyer due to goods returned.
- d. Payment voucher: This document is used as a proof that a monetary transaction has occurred between two parties. This document is used in preparation of a cash book.
- e. Cheque: This is a written order by a customer to his/her bank to pay a specified sum of money to the named person at a specific period of time.

**4. (10 Marks)**

- i. Book keeping: Refers to the art of recording financial business transactions in a set of books of accounts in terms of money or money's worth.
- ii. Double entry system: This is the principle which calls for recording each business transactions twice in the books of accounts. The principle of double entry states that, every business transaction should be recorded twice, that is, every debit entry must have its corresponding credit entry of the same amount.
- iii. Business entity concept: According to this concept, the owner or proprietor of a business is always separated and distinct from the business or enterprise. According to this concept the business unit is treated as separate and distinct from its owners.
- iv. Trial balance: Is a list of debit and credit balance of accounts extracted from the ledger. It can also be referred to as a statement which shows a list of debit and credit balances of accounts extracted

from the ledger to check the arithmetical accuracy of the double entry recording of business transactions at any given date.

- v. Discount allowed: This is the allowance given to the customers when they pay cash.

**5. (10 Marks)**

- vi. Cash sales
- vii. Purchased goods from Haule
- viii. Cash sales paid directly to the bank
- ix. Goods sold to Zahara on credit
- x. Goods bought/purchased on credit from Molly

**6. (10 Marks)**

**Dr**

**COMMISSION RECEIVED ACCOUNT**

**Cr**

Details	AMOUNT	DETAILS	Amount
Balance b/d (Owing)	420,000	Balance b/d (Prepaid)	550,000
Income statement	2,200,000	Cash/bank	1,870,000
Balance c/d (advance)	<u>120,000</u>	Balance c/d (owing)	<u>320,000</u>
	<b><u>2,740,000</u></b>		<b><u>2,740,000</u></b>
Balance b/d (owing)	320,000	Balance b/d (advance)	120,000

**SECTION C (45 marks)**

**7. a. (7.5 Marks)**

**IN THE BOOKS OF WAHENGA Ltd**

**Dr**

**SALE'S LEDGER CONTROL ACCOUNT**

**Cr**

Details	Amount	Details	Amount
Balance b/d	<u>381,600</u>	Balance b/d	2,200
Credit sales	709,000	Receipts from debtors	
Cash refunded	3,700	Cash	10,40
Dishonoured cheques	2,900	Bank	623,900
Interest charged	5,000	Bad debts written off	30,600
Carriage	6,400	Discount allowed	29,800
Balance c/d	4,000	Returns inwards	66,400
	<b><u>1,112,600</u></b>	Set off	14,300
Balance b/d	335,000	Balance c/d	335,000
			<b><u>1,112,600</u></b>
			4,000

**b) Working (7.5 Marks)**

$$\text{Depreciation per annum} = \frac{\text{Cost} - \text{scrap value}}{\text{Number of year expected to last}}$$

$$= \frac{12,000,000 - 0}{3}$$

$$= 4,000,000$$

3

$$\text{Depreciation per annum} = 4,000,000$$

**Dr**

**MOTOR LORRY ACCOUNT.**

**Cr**



755,000	Rent
692,000	Rates
1,755,600	Insurance
45,650,000	Water and lighting
5,092,000	Wages and salaries
1,183,000	Power and heat
511,000	Factory maintenance
96,600	Plant and repairs
175,000	Internal transport expenses
<u>512,000</u>	Lubricant and fuel
	64,921,600
<u>963,400</u>	Less; work in progress at close
<b>63,958,200</b>	Manufacturing cost

**9. STATEMENT OF AFFAIRS AS AT 31<sup>ST</sup> DECEMBER, 2019**

	TSHS.	TSHS.
<b><u>NON-CURRENT ASSETS</u></b>		
Freehold Premises	10,000	
Plant and machinery	<u>6,000</u>	16,000
<b>Add: <u>current assets</u></b>		
Inventory	13,000	
Accounts receivables	17,500	
Cash/bank	<u>35,000</u>	<u>65,500</u>
<b>Total assets</b>		81,500
<b>Less: <u>liabilities:</u></b>		
Accounts payables		<u>18,750</u>
Capital at close		<u>62,750</u>

**STATEMENT OF PROFIT OR LOSS FOR YEAR ENDED  
31st December, 2019**

	TSHS.	TSHS.
Capital at close		62,750
<b>Add: drawings</b>		<u>5,000</u>
		67,750
<b>Less: Additional capital</b>	2,000	
Capital at start	<u>55,000</u>	<u>57,000</u>

Net profit		<u>10,750</u>
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