

CRITIC: Thomas Jefferson

- Third President of the US; Founding Father; Vice President
- Lead writer of the Declaration of Independence
- Louisiana Purchase
- Agrarian farmer from Virginia
- Southern slave holder

Criticism of Hamilton's National Bank of the US Plan:

- A national bank will corrupt politics
- Will lead to price inflation
- Forming a new bank is "unconstitutional"
- Would benefit businesses in the North; harm the agrarian system in the Southern states
- Northerners would get bailed of war debt

Your Plan:

Move the federal capital into the South to balance the nation's economic center.

Why is Your Plan Better than Hamilton's?

- The South has a thriving agrarian slave economy
- Hamilton's plan puts too much power in the hands of the North and endangers the democracy they just fought to win.
- Nothing in the US Constitution allowing for a National Bank

Your Thesis Statement:

Hamilton's plan is both constitutionally and economically imbalanced and unsound. In order to balance the nation's economic center, the federal capital

should be moved to the South.

Does Your Thesis Statement....?

- ✓ Criticize Hamilton's plan?
 Propose an alternative that you can discuss further?
- √ Suggest a better plan?
- ✓ Argue WHY this plan is better than Hamilton's?