

Eastern Oregon University Course Syllabus

Number of Course:

ACCT 334

Name of Course:

Taxation of Business Entities

Catalog Description:

A study of the federal income tax system as it relates to corporations, partnerships, estates, and trusts. Throughout the study of the various technical tax provisions, tax research techniques are emphasized. Students must have at least sophomore standing to register for this course.

Credit Hours:

3

Required Texts or Suggested Materials:

Link to the EOU Bookstore: [Eastern Oregon University Bookstore \(opens in new tab\)](#)

Learning Outcomes:**Upon the successful completion of this course the student will be able to:**

- Demonstrate an understanding of the federal income tax system as it applies to corporations, partnerships, and other business entities.
- Demonstrate knowledge of the fundamental tax compliance issues related to income, deductions, losses, credits, and specialized topics.
- Apply and use the tax principles examined in the course to make logical financial and economic decisions.
- Appreciate the many complexities facing business owners in today's income tax environment.
- Be able to do basic tax research and communicate research findings in the form of a Tax Memorandum.

Course Requirements:

Attendance is noted through active participation with weekly assignments and quizzes. Please make a serious effort to read each week's assigned materials as soon as possible in order to have sufficient time to consider the material presented and answer the assigned questions. Assignments and quizzes are due weekly and late submissions will erode the student's ability to prepare for the following week. Therefore, points will be docked 5% per day for late submissions. Please advise the instructor as soon as possible of extraordinary circumstances preventing a timely submission of assignments.

Grading Policies:

Grading is based upon the following scale:

Grading Scale

Grade Letter:	Percentage:
A	94-100

Grade Letter:	Percentage:
A-	90-93
B+	87-89
B	84-86
B-	80-83
C+	79-77
C	76-74
C-	70-73
D+	69-67
D	66-64
D-	63-60
F	59-0

Means of Assessment:

Students will be required to review assigned reading material each week, which may be supplemented with appropriate references to outside material (as determined by the instructor.) Students will demonstrate that the objectives have been mastered through the use of weekly quizzes and homework assignments (ten each). The instructor reserves the right to adjust individual grades upward to reflect extraordinary effort and understanding. The instructor may award a grade of “Incomplete” when a student fails to complete all course requirements provided that 60% of the course material has been completed. NOTE: Students who fail to successfully complete the required coursework within the timeframe allowed, will automatically have the “Incomplete” changed to a final grade of “F.”

Brief Outline of Course:

At the instructor’s discretion, lecture, videos, online class discussions, online class projects and research papers may be used to instruct the class. This course will make full use of the Canvas system including discussion boards, archived web links, and posted materials including PowerPoint slides when useful.

- Week 1
 - Chapter 15- Entities Overview
- Week 2
 - Chapter 19- Corporate Formation (only)
- Week 3
 - Chapter 16- Corporate Operations
- Week 4
 - Chapter 18- Corporate Taxation: Nonliquidating Distributions
- Week 5
 - Chapter 19: Reorganization and Liquidation
- Week 6
 - Chapter 20: Forming and Operating Partnerships
- Week 7
 - Chapter 21: Dispositions of Partnership Interests and Partnership Distributions
- Week 8
 - Chapter 22: S Corporations
- Week 9

- Chapter 23: State and Local Taxation
- Week 10
 - Chapter 25: Transfer Taxes and Wealth Planning

General Education Category and Outcomes:

[Insert text here if GEC course]

University Writing Requirement Outcomes:

[Insert text here if UWR]

Writing Center Statement:

The EOU Writing Center provides a place — physical or virtual — where every EOU student can find an interested, responsive reader. Writing tutorials are free of charge for EOU undergraduate and graduate students and are available for writing at any course level and for writing resumes, job letters, and graduate applications. For drop-in hours or to schedule in-person, synchronous online, or asynchronous online tutoring, please visit the EOU Writing Center: [Writing Center – Eastern Oregon University \(opens in new tab\)](#).

Classroom Decorum:

[Insert text here]

Academic Misconduct Policy:

Eastern Oregon University places a high value upon the integrity of its student scholars. Any student found responsible for an act of academic misconduct (including but not limited to cheating, unauthorized collaboration, fabrication, facilitation, plagiarism or tampering) may be subject to having his or her grade reduced in the course in question, being placed on probation or suspended from the University, or a combination of these.

Accommodations/Students with Disabilities Policy:

Any student who feels they may need accommodation for any type of disability must contact the Disability Services Office in Loso Hall, Room 233. Phone: 541-962-3081.

Disclaimer:

This standard syllabus provides only general information on the course. For those enrolled in the course a detailed syllabus will be provided by the Instructor at the beginning of the term. Please keep in mind that not all courses are offered every year.

Date:

Spring 2024