

Currency Exchange Rates

To work on decimal division, do not use a calculator

Find the unit rate for the Euro below.

\$5 USD \approx 4.20 € (Euros)	\$1 USD \approx _____ €	\$_____ USD \approx 1 €	Europe
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Explain how you found the value of 1 Euro and the value of 1 US Dollar.

Now, find the unit rates for the following currencies.

\$20 USD \approx 26.60 Australian Dollars	\$1 USD \approx _____ AUD	\$_____ USD \approx 1 AUD	Australia
\$50 USD \approx 46 Swiss Francs	\$1 USD \approx _____ SF	\$_____ USD \approx 1 SF	Switzerland
\$3 USD \approx 2.16 £ (British Pound)	\$1 USD \approx _____ £	\$_____ USD \approx 1 £	Britain
\$6 USD \approx 8.06 Singapore Dollars	\$1 USD \approx _____ SD	\$_____ USD \approx 1 SD	Singapore

Note: Exchange rates change daily. There are websites that have more up-to-date rates.

Use the above information to convert 1 Swiss Franc into Singapore Dollars. Explain all of your thinking.

If you are planning a vacation this summer from the United States and want to save the most money possible, which country would you choose to travel to? Why?

Which country's currency would be the best to have? Explain your reasoning.

Consider the following currency information. How does the Mexican Peso compare to the other currencies?

\$100 USD \approx 2060 Mexican Pesos

Graph the exchange rates for Europe, Australia, Switzerland, Britain, Singapore, and Mexico. Graph at least two points for each rate. You should have 6 lines on your graph. Color code the lines and provide a key.

