



Trimester Course

9.0: Taxes

Unit Plan for Teachers

Vocabulary and Unit Review for this unit can be found on the [Unit Review Page](#) and in the [NGPF Personal Finance Dictionary](#)

Taxes and Your Paystub

Students will be able to:

- Read and understand a pay stub
- Compare mandatory and discretionary government spending
- Explain the difference between gross and net pay
- Analyze the different categories of discretionary government spending

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Earning Income

- 6b: Identify which level(s) of government typically receive(s) the tax revenue for income taxes, payroll taxes, property taxes, and sales taxes
- 6c: Describe the benefits they receive, or may receive in the future, from government-collected tax revenue
- 7c: Differentiate between gross, net, and taxable income

The Tax Cycle and Job Paperwork

Students will be able to:

- Identify important dates within the tax cycle
- Compare tax forms and their purpose
- Analyze a W-4 form

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education Standards:

Earning Income

- 9a: Complete IRS Form W-4

Teens and Taxes

Students will be able to:

- Identify key facts about taxes and the tax cycle
- Explain who qualifies to be claimed as a dependent for tax purposes
- Determine whether or not a person is required to file taxes

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Earning Income

- 8a: Explain the difference between earned and unearned income
 - 11a: Evaluate the benefits and costs of gig employment, such as driving for a cab or delivery service
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How to File Your Taxes

Students will be able to:

- Identify the different forms needed to prepare their taxes
- Compare different methods of preparing federal and state taxes
- Analyze a W-2 form
- Describe the difference between a flat and progressive tax rate

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Earning Income

- 6b: Identify which level(s) of government typically receive(s) the tax revenue for income taxes, payroll taxes, property taxes, and sales taxes
 - 7d: Explain why some income is reported on an IRS Form W-2 and some is reported on an IRS Form 1099, and how that could affect their taxes
 - 8a: Explain the difference between earned and unearned income
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Completing the 1040

Students will be able to:

- Complete a 1040 form to file their taxes

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Earning Income

- 6a: Calculate the amount of taxes a person is likely to pay when given information or data about the person's sources of income and amount of spending

9.0 Unit Assessments

Teachers, you can access unit assessments on the corresponding [Unit Page](#). You will need to be logged into your Teacher Account.

Unit Assessment Includes:

- 15 Multiple Choice